RONGVIET SECURITIES

APR

08

FRIDAY

*VIC took the lead, investors turned to strong buyers*



## *Market today:* VIC took the lead, investors turned to strong buyers

*(Thien Bui - Ext: 1321)*

**After a slight move of last week, market rallied strongly in the beginning of this week, marking the 5 days and 6 days up in a row of VNIndex and HNIndex**. VNIndex managed to break 580 pts but could not succeed as investors turned to profit takers. Therefore, VNIndex closed closely to 580 pts and 579.3 pts. HNIndex remained higher than 80 pts. Market breadth improved with more than 2 gainers per loser. Liquidity saw a surge with total traded value recorded at VND3,300 billion. Foreigners net bought in HSX and HNX to the tune of VND156.2 billion and VND7.8 billion worth of shares.

VIC took the lead. The stock was overbought at ceiling price and foreigners reduced selling pressure on VIC. Hence, it is high possibility that VIC could move higher in a couple of days, supporting the market. Besides, investors were quite excited when oil price approached $40/barrel. In brief, there were good reasons for such a bullish day.

Investors might keep their eyes on 2 noticeable macro events. Firstly, 1Q/2016 GDP of China will be released on this weekend. Analysts forecast the second largest economy will achieve 6.7% growth, lower than the 6.8% of preceding quarter. Secondly, OPEC and non-OPEC producers will hold a meeting in Qatar on 17/04. Oil price will fluctuate prior to the meeting and investors will closely follow information from those attendants to predict the result of this meeting. On the other hand, lots of people believe the meeting won't reach an agreement that could have significant effect on oil price.

## *Analyst Pin-board*

### BCI - Optimism over 2016 business results

*(Tai Nguyen- Ext: 1313)*

*If you are interested in this content, please click here to view more detail.*

## Recommendations:

The two indexes jumped up strongly on rising volumes to approach their previous peaks. The increasing or trading volumes showing that the bullish reversal was successful. Trader should rise the stock/cash ratio up on corrective sessions.

## PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

| Ticker | Price | Action | Buying date | Buying Price | Target Price 1 | Target Price 2 | Cut loss Price | Selling Date | Selling Price | Gain/ Loose | Duration |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **HSG** | 40.1 | **Hold** | 06/04/2016 | 37.2 | 43.0 | | 34 | | | 7.80% | Intermediate |
| **KMR** | 6.0 | **Hold** | 06/04/2016 | 5.1 | 6.2 | | 4.5 | | | 17.65% | Intermediate |
| **ITD** | 22.8 | **Hold** | 11/03/2016 | 18.7 | 22.0 | | 17 | | | 21.93% | Intermediate |
| **BCC** | 15.5 | **Hold** | 22/01/2016 | 13.7 | 15.0 | | 12.5 | | | 13.14% | Intermediate |
| **DNP** | 37.2 | **Hold** | 11/01/2016 | 20.0 | 24.0 | | 18 | | | 86.00% | Intermediate |
| **LHC** | 50.6 | **Hold** | 21/08/2015 | 40.5 | 49.0 | | 37 | | | 24.94% | Long |

**Notes:**

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cutloss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| PTI – Impressive growth | March 08th, 2016 | Accumulate – Long-term | 28,500 |
| SVC - Profit driver switches from automobile to services segment | February 22nd, 2016 | Accumulate – Long-term | 41,800 |
| HPG- An attractive price for the leading firm | January 15th, 2016 | Buy – Long term | 39,700 |
| HAH - Effective performance is being undervalued | January 08th, 2016 | Buy – Intermediate term | 56,000 |
| ELC- A new growth cycle | December 3rd , 2015 | Buy – Long term | 33,000 |

*Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302*

## FUND CERTIFICATION INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| VF1 | 1/3/2016 | 0.2% - 1% | 0.5%-1.5% | 23,589 | 23,480 | 0.46% |
| VF4 | 1/3/2016 | 0.2% - 1% | 0%-1.5% | 10,692 | 10,624 | 0.64% |
| VFA | 25/02/2016 | 0.2% - 1% | 0%-1.5% | 6,758 | 6,662 | 1.44% |
| VFB | 25/02/2016 | 0.3% - 0.6% | 0%-1% | 12,795 | 12,755 | 0.31% |
| ENF | 25/02/2016 | 0% - 3% | 0% | 11,966 | 11,924 | 0.35% |
| MBVF | 25/02/2016 | 1% | 0%-1% | 10,782 | 10,730 | 0.48% |
| MBBF | 17/02/2016 | 0%-0.5% | 0%-1% | 12,504 | 12,489 | 0.12% |
| VF1 | 1/3/2016 | 0.2% - 1% | 0.5%-1.5% | 23,589 | 23,480 | 0.46% |
| VF4 | 1/3/2016 | 0.2% - 1% | 0%-1.5% | 10,692 | 10,624 | 0.64% |

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