RONGVIET SECURITIES

MARCH

23

FRIDAY

"U.S. – China Potential Trade War: Fears Pummel Stocks "

6PM CALL

Market today: U.S. – China Potential Trade War: Fears Pummel Stocks

(Son Tran – Ext: 1527)

The 9-session consecutive session of VNindex gains finally came to an end, heavily influenced by the threat of a U.S. – China trade war. Overwhelming selling pressures hit the market right from the start and dragged it down by nearly 30 points. In the afternoon session, strong inflows came into VIC, SAB, DHG and helped the market stabilize. Foreign investors net bought VND 286 B. The Vnindex ended up the day falling 18.77 points (-1.6%). However, some stocks managed to stay up: VIC (+1.4%), SAB (+1.9%) and DHG (+5.5%).

From our point of view, Trump's move today was just "the straw that breaks the camel's back". Considering that the VNindex broke the all-time high in such an unconvincing way as only few blue chips were gainers while most of the stocks suffered losses. Today's massive sellout was foreseeable.

Analyst Pin-board

REE – Target for 2018 is still conservative

(Son Phan– Ext: 1519)

If you are interested in this content, please click here to view more detail.

Technical Analyst Recommendation

Indexes fell sharply on rising volumes. A “gap” appeared on VN-Index chart, showing that the investor’s sentiment was very bad. The positive thing is that the indexes recovered significantly since the lowest of the day. The correction comes after VN-Index hit the historical high. Traders should accumulate stocks at low prices, focus on leading sectors such as banking, securities, real-estate and oil & gas.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYST

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
DXG	36.80	**Buy**	23/03/2018	36.80	40.00		35.00			0.00%	1-3 months
GAS	130.90	**Buy**	23/03/2018	130.90	140.00		124.00			0.00%	1-3 months
PVS	26.30	**Buy**	23/03/2018	26.30	30.00		24.50			0.00%	1-3 months
VIC	109.50	**Buy**	21/03/2018	108.00	120.00		100.00			1.39%	1-3 months
HCM	78.90	**Buy**	21/03/2018	80.10	95.00		75.00			-1.50%	1-3 months
VRE	51.80	**Cutloss**	08/03/2018	55.70	60.00		51.50	23/3/2018	51.5	-7.54%	< 1 month
DIG	27.10	**Hold**	01/02/2018	25.20	28.00		23.00			7.54%	3-6 months
RDP	20.45	**Hold**	19/01/2018	19.00	22.00	28.00	17.50			7.63%	3-6 months

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DXG - Aggressive Movement after Accumulation Period	February 27th, 2018	Buy – 1 year	40,800
VIC - Undisputed Leader in Various Businesses	February 26th, 2018	Buy – 1 year	115,200
MKP - New prospect from the PIC/S factory	January 29th, 2018	Buy – 1 year	94,000
DRC - Getting Through Difficult Times	December 26th, 2017	Neutral – 1 year	28,200
QNS - Earnings Recovery in 2018	December 05th, 2017	Buy – 1 year	74,200

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	09/03/2018	0% - 3%	0%	21,701	21,888	-0.85%
MBBF	07/03/2018	0%- 0.5%	0%-1%	14,874	14,857	0.11%
MBVF	08/03/2018	1%	0%-1%	14,412	14,394	0.13%
VF1	16/03/2018	0.25% - 0.75%	0% - 2.5%	46,258	46,628	-0.21%
VF4	16/03/2018	0.25% - 0.75%	0% - 2.5%	20,876	20,880	-0.02%
VFB	16/03/2018	0.25% - 0.75%	0% - 2.5%	16,966	16,905	0.36%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Bernard Lapointe
Head of Research
bernard.lapointe@vdsc.com.vn
+ 84 28 62992006 (1525)

Lam Nguyen
Senior Strategist
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)
- Banking
- Conglomerates

Thien Bui
Senior Analyst
thien.bv@vdsc.com.vn
+ 84 28 6299 2006 (1321)
- Market Strategy
- Financial Services
- Personal Goods

Hieu Nguyen
Senior Analyst
hieu.nd@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Market Strategy
- Pharmaceuticals
- Aviation

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Food & Beverage

Trinh Nguyen
Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1331)
- Steel
- Construction
- Technology

Quang Vo
Analyst
quang.vv@vdsc.com.vn
+ 84 28 6299 2006 (1517)
- Market Strategy
- Basic Materials
- Personal Goods

Son Phan
Analyst
son.pnt@vdsc.com.vn
+ 84 28 6299 2006 (1519)
- Utilities
- Natural Rubber

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Son Tran
Analyst
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
- Market Strategy
- Retails
- Consumer chemicals

Thuy Nguyen
Analyst
thuy.nb@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Macroeconomics

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

Thu Pham
Analyst
thu.pa@vdsc.com.vn
+ 84 28 6299 2006 (1520)
- Industrial Real Estate

Thao Dang
Analyst
thao.dtp@vdsc.com.vn
+ 84 28 6299 2006 (1529)
- Food & Beverage

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Fishery

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

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