Market today: The Market Showed Signs of Recovery

(Quang Vo – Ext: 1517)

Increasing liquidity, along with the market indices edging higher in Friday trade showed signs of a recovery. The total trading value on the HSX rose by 7.8%, reaching VND3,400 billion. Excluding FLC, ROS, and HAI, which mostly contributed to the trading value figure, the market liquidity remained positive as increasing 8.1%.

The market did not see the dominant position of SAB. Even if the second largest stock led decliners, the VN-Index stood above the flat line thanks to other large caps, especially the VN-30 (751,14, +0,46%). VIC, MSN, VCB, and HPG are among top leaders today.

Investors bet on a decline of the VN30 in September as the VN30F1709 traded at 743.1. They also appeared skeptical as predicting the VN-30 for next year if we look at the VN30F1803 contract trading at 753.2. That said, investors should not be concerned with these figures because we believe the future contract market has not reflected effectively market sentiment, as there are not many investors participating in the newly established market.

“The Market Showed Signs of Recovery”

Overall, the third consecutive gain of the VN-Index, coming with improving liquidity and increasing capital flowing to large caps are what investors await. Although the market breadth remained negative, we expect the recovery to continue in the next week. Therefore, investors accumulating stocks this week should not be worried.

Analyst Pin-board

ACB - Bright Prospect of Core Banking Operation

(Lam Nguyen – *Ext: 1313)*

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Technical Analysis Recommendation

Indexes kept moving up on rising volumes. Indexes are now approaching short-term resistances. Traders should disburse more when indexes break above their resistances.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
PHR	39.60	**Buy**	21/08/2017	40.20	44.00		38.00			-1.49%	Intermediate
RDP	20.90	**Buy**	16/08/2017	20.80	24.00		19.50			0.48%	Intermediate
ITD	19.20	**Buy**	16/08/2017	19.50	22.00		18.00			-1.54%	Long-term
HSG	29.20	**Buy**	16/08/2017	29.15	31.00		28.00			0.17%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PTB - A Bright Prospect For PTB's Wood Processing Business	August 22nd, 2017	Neutral – n/a	138,700
QNS - Picture mixed with light and darkness	August 21st, 2017	Buy – n/a	87,400
CTD - Diversifying for Future Growth	July 31st, 2017	Accumulate - Long term	251,200
SHP – A Long-term Growth Story	July 20th, 2017	Neutral – Intermediate term	25,400
CHP – Beyond the Expectation	July 20th, 2017	Accumulate - Intermediate term	31,900

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	14/08/2017	0.25% - 0.75%	0% - 2.5%	32,706	32,678	0.09%
VF4	14/08/2017	0.25% - 0.75%	0% - 2.5%	14,852	14,841	0.07%
VFA	16/03/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	11/08/2017	0.25% - 0.75%	0% - 2.5%	15,544	15,634	-0.58%
ENF	11/08/2017	0% - 3%	0%	17,339	17,451	-0.64%
MBVF	03/08/2017	1%	0%-1%	13,325	13,229	0.73%
MBBF	03/08/2017	0%-0.5%	0%-1%	13,958	13,933	0.18%

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