RONGVIET SECURITIES

JULY

27

TUESDAY

"Still diverging"

6PM CALL

Market today: Still diverging

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Given the support signal in the previous session, today's market started with a positive state. However, market lost the high price range and gradually cooled down in the end. VN-Index only gained 4.22 points (+0.33%) and closed at 1,276.93. HNX-Index added 3.12 points (+1.03%) and closed at 306. Matching liquidity increased, with 519.9 million shares matched on HOSE.

VN30-Index also cooled down in the afternoon session, increasing slightly by 0.42%. Prominent gainers were MSN (+3.6%), TPB (+3.6%), VRE (+3.4%), POW (+2.9%), SSI (+2 .4%). On the other side, there were 10 losers, of which 5 stocks fell over 1%, namely VNM (-1.6%), VHM (-1.6%), MWG (-1.4%), SBT (-1.1%), VCB (-1%).

Mid caps and pennies moved cautiously and divergence is still ongoing. Notably, some stocks with positive gain like AGG (+6.9%), PSH (+6.8%), TTF (+6.8%), SHI (+6.7%), NAF (+5.7%) ...

Foreign investors turned to be net buyers on HOSE with a value of VND 328 billion. The top buying stocks were AGG (413.5), NVL (105.9), MSB (93.1), VRE (49), MSN (32.6). By contrast, VHM (84.6), PDR (42.2), SSI (37.1), VNM (36.4), VCB (29.8) were net sold the most.

Despite recovering, VN-Index was still cautious and could not maintain the high price range during the session. Liquidity increased, showing the short-term profit-taking pressure. The market's exploration process has not ended yet. Market will need more time to test and accumulate at the level of 1,268 – 1,295. Therefore, investors continue to observe market movements and stabilize the portfolio at an acceptable risk level.

Analyst Pin-board

Japanese Equities: down we go

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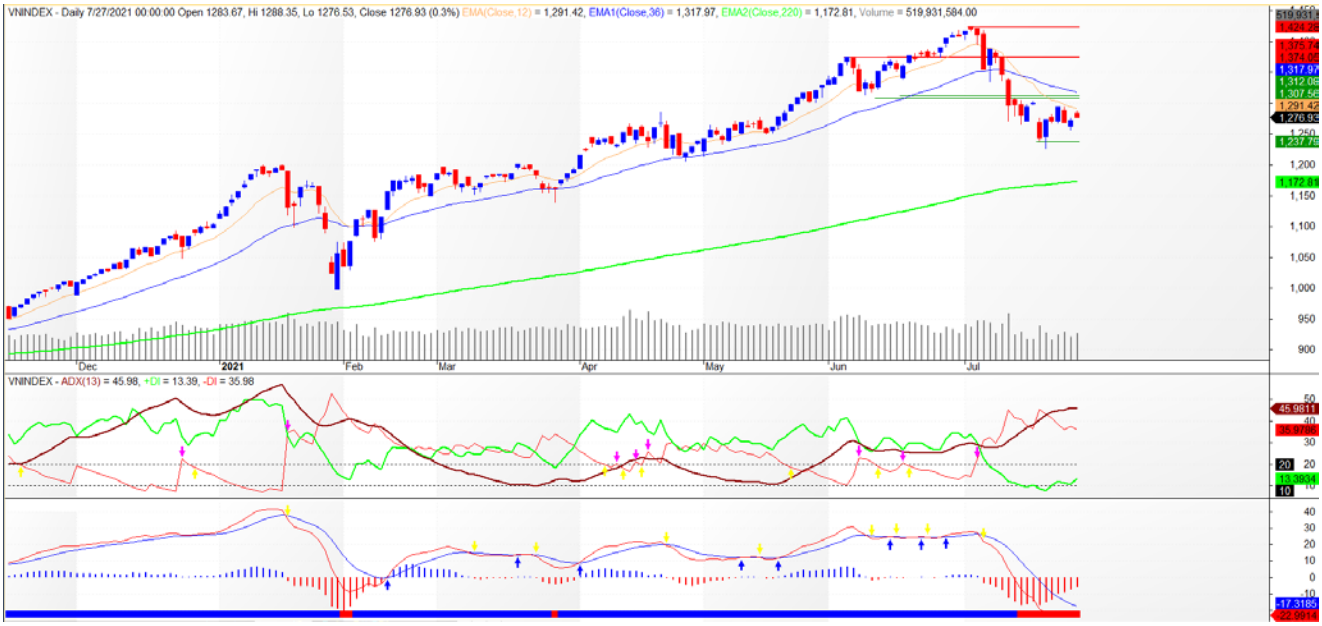
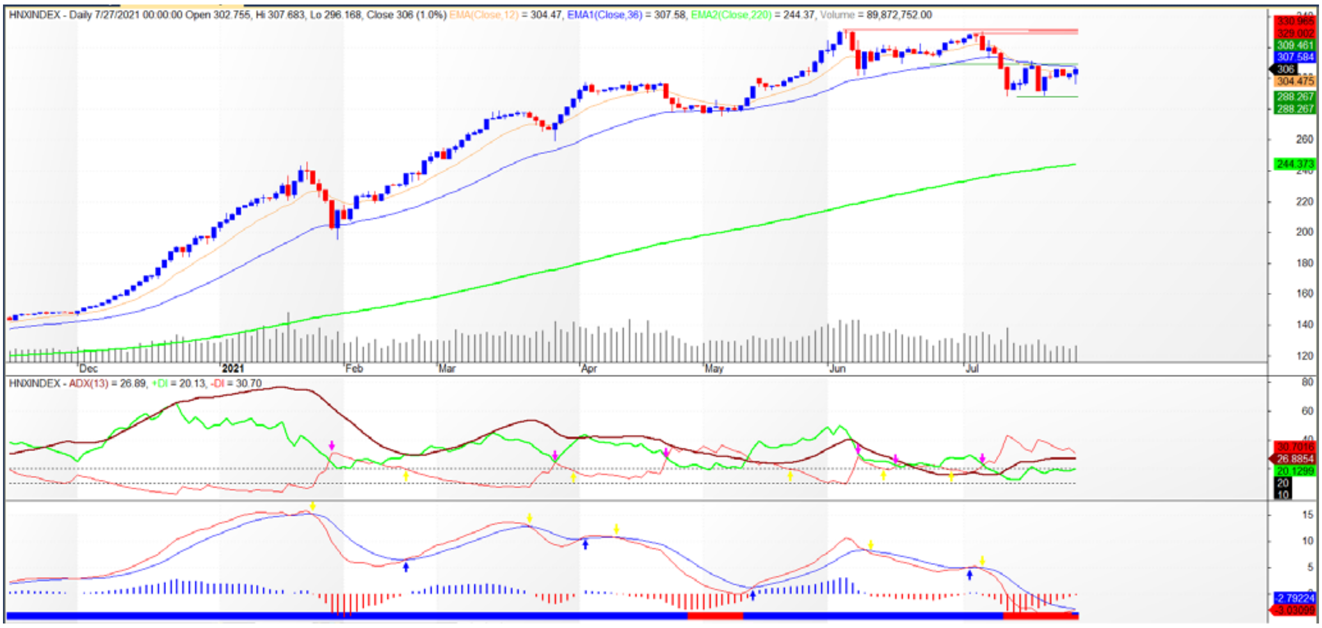
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market is still moving sideways within bands without any significant breakthrough to confirm the new trend at this moment. As a result, investors should pick stocks with strong cash inflow and make a partial investment. It is not recommended to make full investment when the market trend has not been established.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
QNS - FY2021 NPAT growth boosted by the sugar segment	July 17th,2021	BUY – 1 year	51,000
FPT - Riding on the Tech Megatrend	July 17th,2021	BUY – 1 year	108,800
HTN - Strong leverage on Hung Thinh ecosystem	July 12th,2021	ACCUMULATE – 1 year	41,600
MBB - Accelerated digitization initially proved effective	July 9th,2021	ACCUMULATE – 1 year	48,800
KDH - Promising prospects for the mid and long-term	June 25th,2021	BUY – 1 year	43,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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