RONG VIET SECURITIES

MARCH

31

THURSDAY

6PM CALL

Market today: Prudent Cashflow

(Phuong Pham – phuong1.pth@vdsc.com.vn)

The selling force temporarily cooled down and helped market increased slightly this morning with green color covered all three exchanges. However, the psychological resistance level of 1,500 points continued to cause difficulties as the supply of stocks also started to increase in this area. The main indexes dropped in the afternoon session. VN-Index closed with a slight increase of +1.64 points (+0.11%) and closed at 1,492.15 points. Liquidity decreased slightly compared to the previous session with 663.3 million shares matched on HOSE.

With unfavorable news related to speculative stocks, cash flow also returned to large-cap stocks. As a result, VN30-Index also had a more positive day than the general market with an increase of 8.3 points (+0.55%), supporting the score and sentiment of VN-Index. In the group, there were 19 advancers and 9 decliners. The strong losers VNM (+6.2%), VRE (+2.9%), PNJ (+2.0%), ACB (+1.4%), CTG (+1.2%) were notable gainers.

In general, industry groups diverged. Technology group still maintained a positive movement in today's session. Although Banking and Real Estate strongly diverged, in general, green color still dominated. Besides, industry groups also had better movement than the market such as Textile, Electrical Equipment, and Telecommunications. On the other hand, Construction Materials, Oil & Gas and Securities traded poorly.

Foreign investors continued to be net buyers for the third consecutive session on HOSE with a value of + VND 337.9 billion. VNM was net bought the most worth VND 217.3 billion, followed by DGC (+VND 182.6 billion), VRE (+ VND 44.3 billion), DCM (+ VND 42.2 billion), DXG (+ VND 19.1 billion)… On the contrary, they continued to sell strongly VHM (- VND 156 billion), MSN (- VND 39 billion), PVD (- VND 19.7 billion), HPG (- VND 17.1 billion), CTG (- VND 16.7 billion)…

"Prudent cashflow "

VN-Index continued to struggle and still kept the balance of 1,490 points. However, the trading sentiment was cautious when the market still faces a lot of negative information. Selling pressure also gradually became stronger when VN-Index approached the psychological threshold of 1,500 points. Moreover, the demand today also showed signs of weakening compared to the previous session, shown in the decreasing liquidity in short recovery spans. It's expected that VN-Index will continue to step back to 1,483-1,490 points in the short term to test supply and demand and expect cash flow to better support this area. Therefore, investors could take advantage of correction sessions to accumulate stocks near the base price and expect a recovery of the market in the near future. Moreover, the large-cap group is showing better changes. Investors may consider accumulating in this group. However, it is still advisable to be careful and avoid stocks with high risks.

Analyst Pin-board

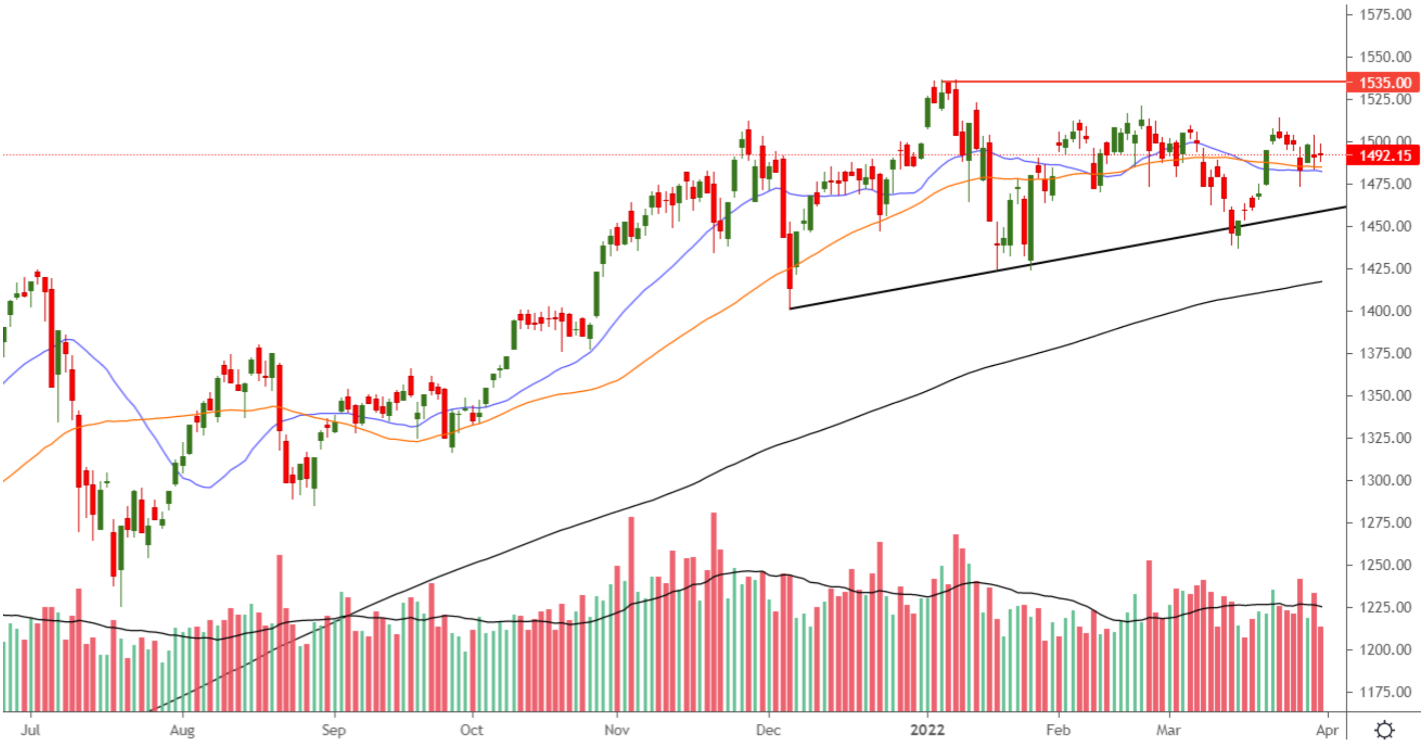
PVT – Continue its fleet rejuvenation and expansion strategy in 2022

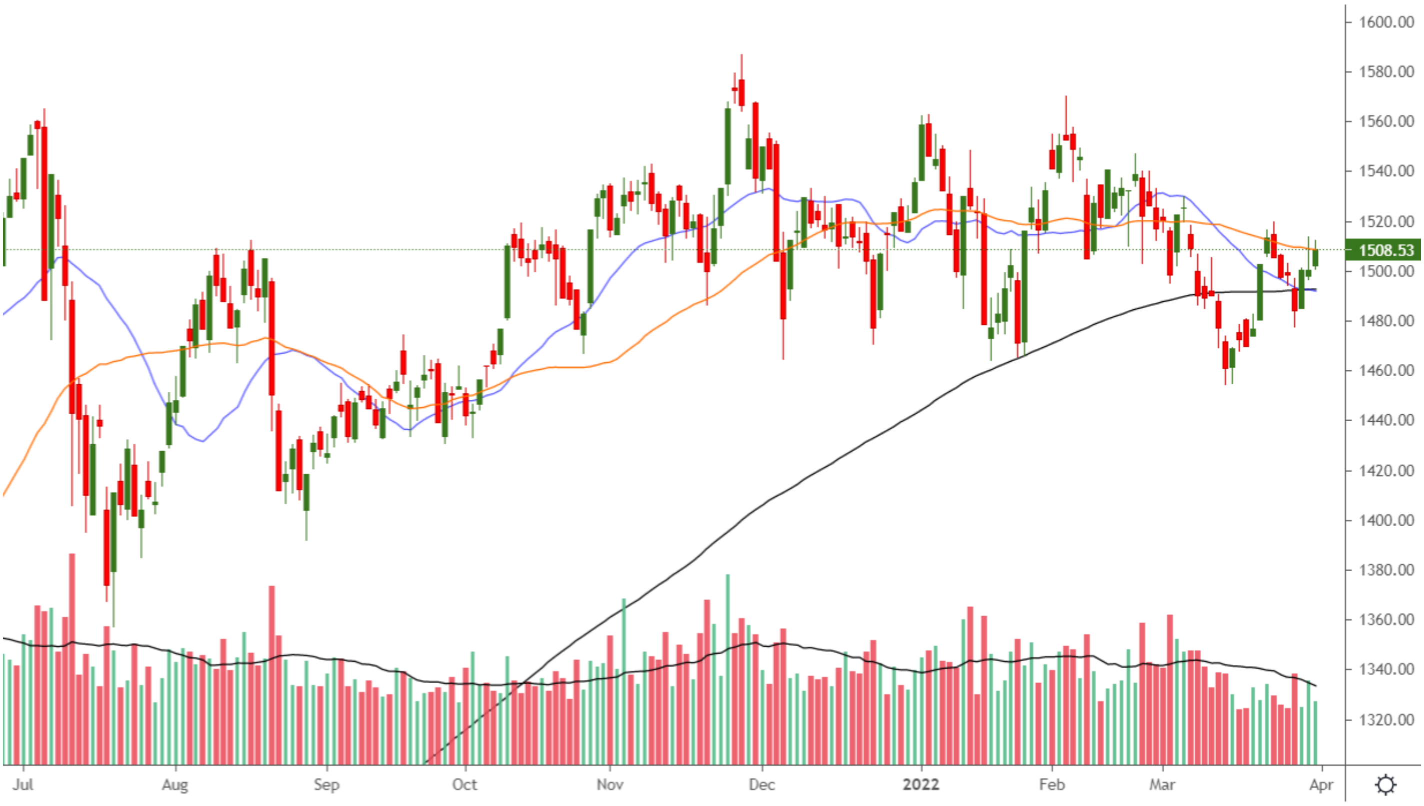
(Vu Tran – vu.tht@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index continued to struggle and sideway at 1,490 points. With this signal, VN-Index is likely to be supported and continue its technical recovery. Therefore, investors can expect a market recovery. However, the investors should be careful and avoid high-risk stocks.





VIETNAM

Time	Event
March 01st, 2022	PMI announcement (Purchasing Managers Index)
March 01st, 2022	Rebalancing MSCI
March 04th, 2022	Announcing new portfolio of FTSE Vietnam ETF
March 11th, 2022	Announcing new portfolio of VanEck Vectors Vietnam ETF
March 17th, 2022	VN30F2203 future contract expiration day
March 18th, 2022	Rebalancing FTSE Vietnam ETF
March 18th, 2022	Rebalancing VanEck Vectors Vietnam ETF
March 29th, 2022	Socio-Economic statistics first quarter of 2022
March 30th, 2022	Deadline for announcing audited 2021 Financial Statement

WORLDWIDE

Time	Country	Event
March 03rd, 2022	China	National People's Congress (NPC)
March 09th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 10th, 2022	US	February CPI and core CPI announcement
March 10th, 2022	US	Natural gas storage EIA
March 10th, 2022	Euro	Monetary policy statement of ECB
March 16th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 17th, 2022	US	FOMC Statement
March 17th, 2022	US	Natural gas storage EIA
March 17th, 2022	England	Monetary Policy Summary of BoE
March 18th, 2022	Japan	Monetary Policy statement of BoJ
March 23rd, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 24th, 2022	US	Natural gas storage EIA
March 25th, 2022	US	Pending Home Sales in February 2022
March 30th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 30th, 2022	US	ADP nonfarm employment change.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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