ROMGVIET SECURITIES

MAR

14

MONDAY

6 PM CALL

Market today: MSN date

(Thien Bui - Ext: 1321)

Today was the date of MSN. This stock's put through volume was 45 million shares, equivalent to value of VND3,100 billion. This transaction seems to be associated with a divestment activity of Orchid Capital Investments. If excluding this extraordinary transaction, today liquidity was also relatively high, with total traded value of about VND 2,150 billion.

Market witnessed the third advanced session in line. VNIndex increased 0.72 pt to 577.98 pts while HNIndex corrected to 80 pts. Oil&gas, technology and steel sector remained their positive movement. Particularly, oil&gas sector has been supported strongly by rallies of crude oil price. However, investors began to raise concern on this rally of crude oil price and wondered whether this price would break over USD40/barrel or not; therefore, oil&gas stocks might have less motivation to surge higher. Conversely, steel stocks, such as HPG, HSG, TLH, NKG etc. continuously reacted actively to countervailing duty on imported steels.

"MSN date"

In this week, market might not be able to break out from 580 pts due to selling pressures at large capital stocks like VCB, VIC etc. from ETFs. As we have yet seen bright, clear and unanimous movements of blue-chips, the selling could somehow strengthen the 580 +/- resistances. On the other hand, news relating to FED meeting in next days (15-16/3) would probably turn to be supportive factor for market since probability of FED rate hike is quite low. If not accounting for oversea news, local news such as: FOL lifting, AGMs as well as 2015 business results would be key drivers for market in next sessions.

We still recommend investors not to open new positions if market could not overcome 580 +/-. Instead, corrections would be chances to accumulate more stocks which have been already bought previously to seek for AGM and business result effects.

Analyst Pin-board

KDH – Returning to high-end properties

(Tai Nguyen - Ext: 1321)

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DAILY TECHNICAL ANALYSIS

Recommendations:

The two indexes traded perfunctorily in narrow margin on average trading volumes. Midcap and penny stocks kept contracting money flows. Traders should maintain moderate rate of shares in portfolio.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
ITD	19.2	Hold	26/02/2016	18.7	22.0		17			2.67%	Intermediate
TCM	31.2	Hold	26/02/2016	30.1	34.0		28			3.65%	Intermediate
BVH	53.0	Hold	22/02/2016	51.5	60.0		47			2.91%	Intermediate
SSI	22.7	Sell	22/01/2016	19.6	21.5		17.5	11/03/2016	22.8	15.82%	Intermediate
BCC	15.3	Hold	22/01/2016	13.7	15.0		12.5			11.68%	Intermediate
DVP	76.5	Sell	22/01/2016	64.0	70.0		60.5	11/03/2016	75.0	19.53%	Intermediate
DNP	28.4	Hold	11/01/2016	20.0	24.0		18			42.00%	Intermediate
HCM	32.2	Sell	11/01/2016	26.6	29.5		24	11/03/2016	32.4	21.05%	Intermediate
VNE	12.0	Hold	08/01/2016	12.0	13.5		11			0.00%	Intermediate
MWG	79.5	Hold	10/06/2015	65.0	75.0	83.0	58			22.31%	Intermediate

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PTI – Impressive growth	March 08th, 2016	Accumulate – Long-term	28,500
SVC - Profit driver switches from automobile to services segment	February 22nd, 2016	Accumulate – Long-term	41,800
HPG- An attractive price for the leading firm	January 15th, 2016	Buy – Long term	39,700
HAH - Effective performance is being undervalued	January 08th, 2016	Buy – Intermediate term	56,000
ELC- A new growth cycle	December 3rd , 2015	Buy – Long term	33,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	1/3/2016	0.2% - 1%	0.5%-1.5%	23,589	23,480	0.46%
VF4	1/3/2016	0.2% - 1%	0%-1.5%	10,692	10,624	0.64%
VFA	25/02/2016	0.2% - 1%	0%-1.5%	6,758	6,662	1.44%
VFB	25/02/2016	0.3% - 0.6%	0%-1%	12,795	12,755	0.31%
ENF	25/02/2016	0% - 3%	0%	11,966	11,924	0.35%
MBVF	25/02/2016	1%	0%-1%	10,782	10,730	0.48%
MBBF	17/02/2016	0%-0.5%	0%-1%	12,504	12,489	0.12%
VF1	1/3/2016	0.2% - 1%	0.5%-1.5%	23,589	23,480	0.46%
VF4	1/3/2016	0.2% - 1%	0%-1.5%	10,692	10,624	0.64%

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