FEBRUARY

07

WEDNESDAY

6PM CALL

Market today: A Mental Save from the US Market

*(**Hieu Nguyen** – Ext: 1514)*

The market responded very well to the recovery of the Dow Jones Industrial Average (+2.33%) last night as price of futures contracts surged in the very first minutes. When the market opened, many stocks also rushed to the ceiling. However, the divergence was strong, and not many stocks were able to maintain the ceiling price until the end of the session. Still, VN-Index held on, and eventually closed at 1,040.55 points (+2.86%). The liquidity break through was not seen though, with the matching order value on the HOSE was only VND 5,200 billion.

The increase today has helped stabilizing market sentiment greatly. Although the movement of the US market tonight may still influence the index, it is unlikely that yesterday's script will repeat. With that said, the last trading days before Tet will test the sustainability of the recovery phase, as those who decide to bottom fishing in the precious days may decide to take profit.

As the index overheated in January, a correction is inevitable. However, panic and irrational behavior has led to a chaotic situation and triggered force selling in large scale. Many has followed the crowd, but we view this as a rare opportunity to buy good stocks at a discount price. Each person has his own idea about a good stock, and RongViet Research would like to share ours in the Strategic Report 2018. Happy investing!

"A Mental Save from the US Market"

Analyst Pin-board

2017 Business Results of Listed Banks

*(**Lam Nguyen** – Ext: 1313)*

If you are interested in this content, please click here to view more detail.

Technical Analysis Recommendation

Indexes recovered strongly after a sharp decline but the liquidity decreased significantly. This might be a technical recovery. it's still soon to talk about reversal. Traders should maintain a balanced portfolio and wait for more signals.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
AST	66.50	**Hold**	01/02/2018	68.80	76.00		63.00			-3.34%	3-6 months
RDP	20.60	**Hold**	19/01/2018	19.00	22.00		17.50			8.42%	1-3 months
VHC	49.80	**Cutloss**	09/01/2018	57.50	64.00		53.00	6/2/2018	53.00	-7.83%	1-3 months
VCG	23.00	**Hold**	03/01/2018	23.30	26.00		21.00			-1.29%	1-3 months
VGC	23.70	**Cutloss**	02/01/2018	27.40	30.00		25.00	5/2/2018	25.00	-8.76%	1-3 months

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MKP - New prospect from the PIC/S factory	January 29th, 2018	Buy – 1 year	94,000
DRC - Getting Through Difficult Times	December 26th, 2017	Neutral – 1 year	28,200
QNS - Earnings Recovery in 2018	December 05th, 2017	Buy – 1 year	74,200
VGC - New Investments Strengthen Business Prospect	December 05th, 2017	Neutral – 1 year	30,200
FPT - Revamped Business Structure	November 29th, 2017	Neutral – 1 year	62,900

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	02/02/2018	0.25% - 0.75%	0% - 2.5%	44,599	44,873	-0.61%
VF4	02/02/2018	0.25% - 0.75%	0% - 2.5%	19,922	20,001	-0.39%
VFB	02/02/2018	0.25% - 0.75%	0% - 2.5%	16,793	16,773	0.12%
ENF	26/01/2018	0% - 3%	0%	21,006	20,364	3.15%
MBVF	25/01/2018	1%	0%-1%	14,544	14,535	0.06%
MBBF	24/01/2018	0%-0.5%	0%-1%	14,774	14,752	0.15%

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