ROMG VIET SECURITIES

DECEMBER

21

WEDNESDAY

6 PM CALL

Market today: Put Through Trading Dominated Today

*(**Thien Bui**- Ext: 1321)*

After yesterday's shocking drop, the market rebounded and traded in the green today. Market breadth was neutral, as investors became less active. Total trading value was VND3,277 billion, although if we exclude put-through value, it was quite low, at only VND2,093 billion.

Two noteworthy put-through transactions were KDH and STG, with 6 million shares of KDH at VND20,000/share, at a total value of VND 120 billion. STG was another significant case, as 20.2 million shares were traded at around VND26,000/share. As a result of these trades, the value of foreign trading activity in the HSX turned positive at VND53 billion. Excluding KDH, foreigners were sellers, with a total value of VND67 billion in the HSX.

At the EAGM of GEX held on Aug 1st, shareholders fully approved the company's plan to run businesses in the logistics industry beginning with the acquisition of STG. On Dec 12th, GEX announced its plan to buy 21.3 million shares of STG. On Dec 15th, there was a block of 2 million shares of STG traded at VND25,500/share. Based on the above information, we think that GEX will acquire 25% of STG. As a leader in producing electronics equipment, investors should carefully consider the fact that GEX invests in logistics. The company might face risks in the initial stages when setting up new business lines and developing synergy.

Today the market's performance was neutral. The VNIndex will likely experience minimal movement from 655 to 680 pts, as demand is quite weak at the moment. The current issue is the net selling activity of off-shore investors for large cap stocks, which could negatively impact the VNIndex and then lead to an overreaction from on-shore investors, which already happened yesterday. Investors should watch the entire market for opportunities amid a potential drop, as large cap stocks can push down the market while there are still positive movements for smaller companies. This is especially worth noting as more large cap companies begin to list in the future.

"Put Through Trading Dominated Today"

Analyst Pin-board

VGC - Company overview before being newly listed on HNX

*(**Huong Pham** – Ext: 1314)*

If you are interested in this content, please click [here](#) to view more detail.

Recommendations:

The market recovered slightly on low volume. The short-term trend is up but the intermediate-term is down. Trader should maintain a balanced cash and stock portfolio and wait for solid reversal signals.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loss	Duration
CII	28.45	**Hold**	18/11/2016	29.45	32.00		28.50			-3.40%	Intermediate
PPC	17.45	**Hold**	18/11/2016	15.30	17.00		14.50			14.05%	Intermediate
VGC	16.00	**Hold**	26/07/2016	13.50	17.60		12.60			18.52%	Long
LHC	65.00	**Hold**	21/08/2015	41.50	70.00	78.0	58.00			56.63%	Long

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
SKG - Competition Will Begin to Impact Earnings Results	December 16th, 2016	Neutral – Long term	72,800
VGC - Catalysts Ahead for VGC to Fully Realize its Potential	December 14th, 2016	Neutral – Long term	17,800
SAB - The Giant of Vietnam's Beer Industry	December 06th, 2016	Neutral – Long term	143,000
DHG - Hope awaits in 2017	November 30th, 2016	Accumulate – Long term	119,000
GMD - Encouraging result amid short-term cargo low	November 28th, 2016	Accumulate – Intermediate term	30,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	16/12/2016	0.25% - 0.75%	0% - 2.5%	27,799	27,922	-0.44%
VF4	16/12/2016	0.25% - 0.75%	0% - 2.5%	12,290	12,357	-0.54%
VFA	16/12/2016	0.25% - 0.75%	0% - 1.5%	6,756	6,787	-0.46%
VFB	16/12/2016	0.25% - 0.75%	0% - 2.5%	13,782	13,766	0.12%
ENF	09/12/2016	0% - 3%	0%	13,605	14,015	-2.93%
MBVF	01/12/2016	1%	0%-1%	12,216	12,298	-0.67%
MBBF	07/12/2016	0%-0.5%	0%-1%	13,394	13,356	0.28%

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