JULY

17

TUESDAY

6PM CALL

Market today: Step up strongly

(Khai Tran – khai.tq@vdsc.com.vn)

The market fell at the beginning but then quickly reversed to set up the uptrend. The momentum increased in afternoon and the VN-Index closed at the highest level in the session: 921.3 (+1.1%). Liquidity also increased significantly compared to recent days.

Banks continued to be the leading stocks: VPB (+ 6.7%), CTG (+ 5.3%), MBB (+ 4.4%), ACB (+ 3.2%) and TCB (3.4%). These stocks had decreased a lot lately even though second quarter's business results were forecasted to be very high.

Positive sentiment from banking stocks gradually spread to other groups such as real estate and brokerage. On the other hand, HAG (+3.7%) and HNG (+6.6%) continued to shine.

The newly added stocks in the VN30 basket increased sharply: VPB (+ 6.7%), VRE (+ 6.9%) and PNJ (+ 4%). Three stocks were eliminated: BID (+ 3.1%), BVH (-3.4%) and NT2 (-0.6%).

World oil prices plummeted, causing oil stocks such as GAS (-2.7%), PVD (-0.8%) to stumble.

Foreign investors continued to net sell with a value of VND 188 bn on the HOSE while net bought VND 5 bn on the HNX. The most selling stocks were VIC (VND 79 bn) and VHM (VND 37 bn).

The short-term uptrend is confirmed with banks playing the leading roles. The increase in liquidity showed that inflows has become stronger and focused on stocks with good business results but have declined a lot recently. This trend is likely to continue as the second quarter's earnings announcement is near.

"Step up strongly"

Analyst Pin-board

Bloomberg Live ASEAN Business Summit 2018

(Tu Vu – tu.va@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

MCH – Positive Growth thanks to Premium Products

(Thao Dang – thao.dtp@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes increased strongly on rising volumes. Short-term uptrend was formed and is now developing. VN-Index may reach 94x area in next sessions. For longer term, the trend reversal needs more confirmations.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NLG - Unlock huge clean land bank	June 21st, 2018	Buy – 1 year	40,200
CTD - "Safety First"	June 04th, 2018	Accumulate – 1 year	160,100
PVS - Catalyst from key Oil & Gas projects	May 31st, 2018	Buy – 1 year	22,500
NCS - Growth Opportunity in the Vietnam Aviation Industry	May 22nd, 2018	Buy – 1 year	60,000
VHC - Affected by raw fish prices in the short-term	May 21st, 2018	Accumulate – 1 year	61,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

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