RONGVIET SECURITIES

MAY

26

TUESDAY

6PM CALL

Market today: Abundant cash flow

(Bao Nguyen – bao.nq@vdsc.com.vn)

The stock market continued the uptrend as cash flows flooded in. On HOSE, Vnindex increased by +10.09 points (+ 1.17%) and closed at 869.13. The HNX also increased 1.34 points (+ 1.23%), closing at 110.49. Upcom closed at 55.33 and increased slightly +0.4 points (0.73%).

Most stocks in the VN30 basket increased, making this index gain +7.76 points (+ 0.96%) and closed at 815.01. Only 4 stocks closed in the red, including ROS (-0.9%), VHM (-0.5%), VIC (-0.2%), VJC (-0.1%). Most of the rest increased very well such as BID (+ 5.9%), SSI (+ 5.5%), BVH (+ 5.1%), REE (+ 4.2%), HPG (+ 4.0%), POW (+3.9) %) ...

Beside large-cap stocks, real estate ones on HOSE also gained, as well as HT1 (+ 6.9%), BTP (+ 6.8%), DRC (+ 6.7%), TCL (+ 6.4%) ... also follow the market's trend. Positive stocks on HNX: BCC: (+ 9.6%), CVN (+ 9.4%), HAD (+ 5.7%), SRA (+ 5.1%) ...

Contrary to the positive momentum in the market, foreign investors continued to net sell slightly of nearly VND 56 bn today. On HOSE, they sold a net of 39.69 bn and mainly on stocks like VSC (-20.6 bn), DBC (-19.1 bn), CRE (-17.2 bn), VJC (-15.6 bn) ... HNX was net sold 2.2 bn and in stocks like SHS (-1.33 bn), TIG (-0.76 bn), PGS (-0.6 bn) ... Upcom also saw a net selling of 14.01 bn by foreign investors, they net sold on stocks such as BSR (-11.2 bn), VEA (-2.8 bn), VIB (-1.6 bn), KDF (-1.18 bn) ...

The trend of the market has not stopped and most stocks are still increasing, showing that cash flow is very strong and actively seeking profits. Investors can hold stocks in this phase or may disburse more.

"Abundant cash flow"

Analyst Pin-board

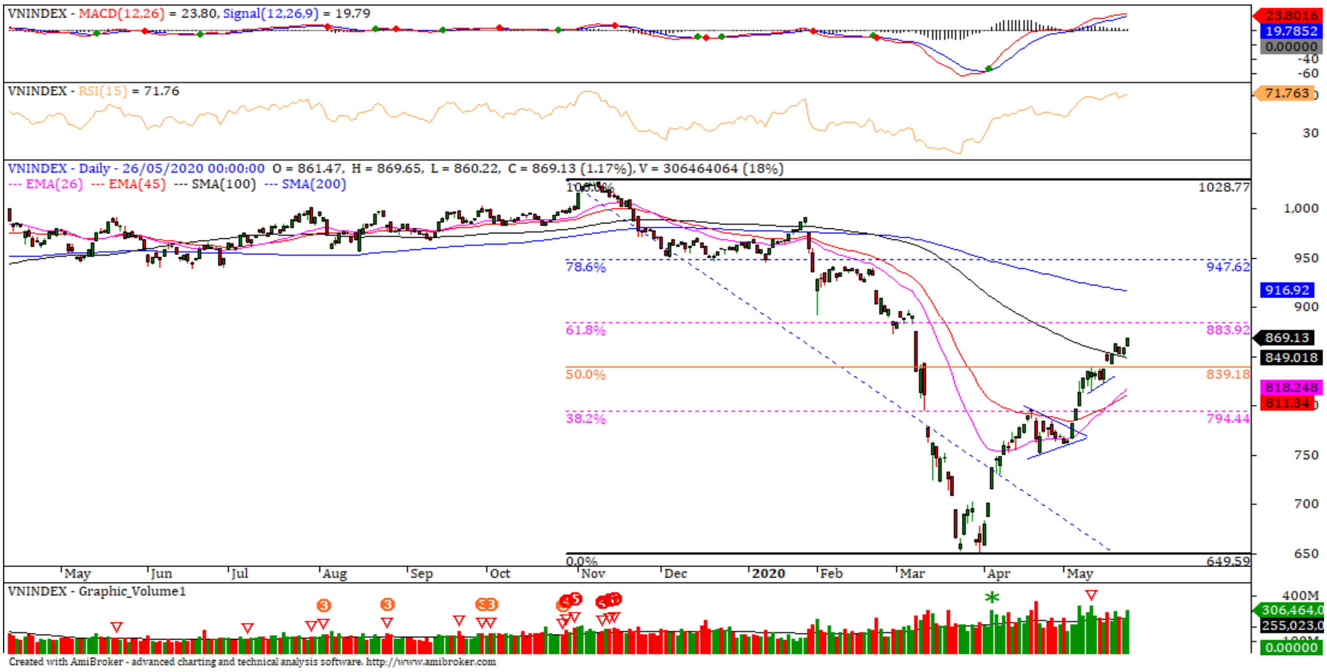
MWG 's 4M2020 update & New business plan and ESOP policy

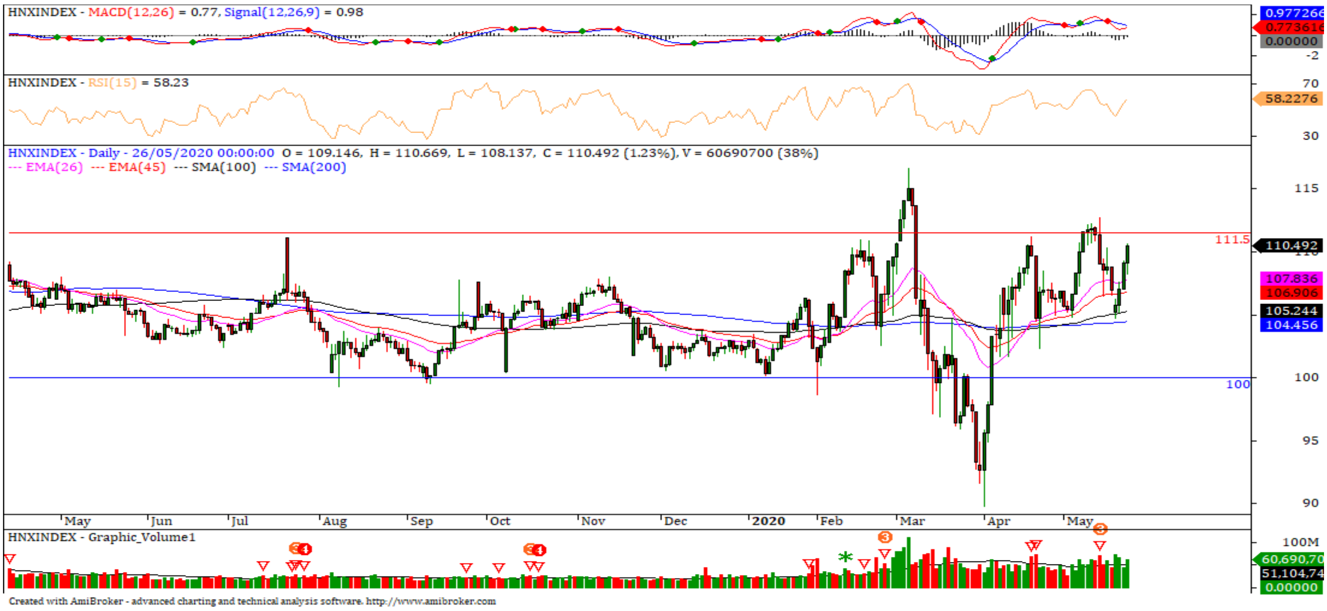
(Khoa Ngo – khoa.nc@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Index kept moving up quite strong on rising volumes. The current uptrend is still valid but indexes are now quite near their strong resistances. Traders consider reducing the proportion of stocks in portfolio when reversal signals appear.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HAX - Sales were affected by the Covid-19 epidemic	May 25th, 2020	Accumulate – 1 year	12,400
STK - Recycled yarn to alleviate the adverse impact of COVID-19	May 19th, 2020	Buy – 1 year	20,000
QNS - Obstacles in the short term, stable outlook for the long term	May 19th, 2020	Buy – 1 year	33,000
MWG - Tremendous growth potential despite the impact of Covid-19	May 18th, 2020	Buy – 1 year	131,000
HDG - Energy expansion	May 14th, 2020	Buy – 1 year	32,600
VCB - Pushing provisions to prepare for the next quarters	May 12th, 2020	Accumulate – 1 year	85,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Fertilizer

Trinh Nguyen
Senior Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)
- Steel
- Construction
- Utilities

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Son Tran
Analyst
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
- Retails
- Food & Beverages
- Pharmaceutical

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Insurance
- Fishery

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Banking

Hoang Nguyen
Analyst
hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)
- Market Strategy

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Natural Rubber
- Agriculture

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Steel

Khoa Ngo
Analyst
khoa.nc@vdsc.com.vn
+ 84 28 6299 2006 (1519)
- Retails

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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