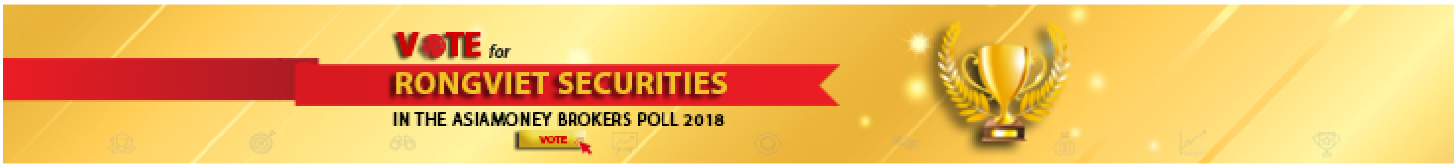

JULY

09

MONDAY

6PM CALL

Market today: VNIndex turns around in the afternoon

(Vu Duong – vu.da@vdsc.com.vn)

The VNIndex declined by 0.3%, while the HNX rose by 0.1%. Total matching trading value on the HSX was VND 2.2 tn, which was quite low.

The VN30, VNMID and VNSML fell by 0.8%, 1.1% and 0.1%, respectively, indicating that selling pressures weighted heavily against large- and mid-cap stocks.

Following the excitement since last Friday, the VNIndex performed well in the morning as closing at 922, quite high compared to the previous closing price. Many banking stocks enjoyed strong inflows. CTG, BID, ACB, VPB continued to see gains of above 2%. Oil and gas stocks also recorded some rebounds as crude oil prices began to re-enter its uptrend. PLX and GAS rose by 4.6% and 5.9%, respectively.

Things became worse in the afternoon as selling pressures weighted against large caps. Banking stocks could not stand firm. VCB closed in the negative territory, while STB also lost all of its gains. VNIndex closed with a loss of 2.4 points as other leaders, including VIC and VJC, closed in the red.

Foreign investors net sold for the fifth consecutive session on the HSX with a value of VND -150 bn. HPG, VIC, and MSN were on the top net-buying list, while in the opposite spectrum, we saw VCI, PLX and VRE. They acted differently on the HNX as net buying VND 10.7 bn.

Banking stocks were in the role of leaders on the back of upcoming Q2 results. Therefore, we believe investors should monitor banking stocks' performance to determine whether the market is entering an uptrend or not.

"VNIndex turns around in the afternoon"

Analyst Pin-board

SCS 2018 AGM note

(Tung Do – tung.dt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendation

VN-Index decreased slightly while HNX-Index closed almost unchanged. Trading volumes reduced quite strong on both exchanges. Although the bullish reversal pattern has been formed, confirmations have not appeared yet. Traders should still focus on portfolio risk management rather than looking for profits.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NLG - Unlock huge clean land bank	June 21st, 2018	Buy – 1 year	40,200
CTD - "Safety First"	June 04th, 2018	Accumulate – 1 year	160,100
PVS - Catalyst from key Oil & Gas projects	May 31st, 2018	Buy – 1 year	22,500
NCS - Growth Opportunity in the Vietnam Aviation Industry	May 22nd, 2018	Buy – 1 year	60,000
VHC - Affected by raw fish prices in the short-term	May 21st, 2018	Accumulate – 1 year	61,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

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