RONGVIET SECURITIES

NOVEMBER

20

FRIDAY

6PM CALL

Market today: Moving forward

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Despite profit-taking pressure after 3 consecutive gaining sessions, market fluctuated in the morning and returned to the uptrend in the afternoon session. At the end, VN-Index increased 6.74 points (+ 0.69%) and closed at 990 points. HNX-Index increased 0.36 points (+ 0.25%) and closed at 147.21 points. Liquidity remained at high level, with 471.5 mn shares matched on HOSE. The number of gainers outperformed on all 3 exchanges.

VN30-Index shared the same movements with VN-Index and increased by 0.63%. There were 16 gainers and 11 losers. The most outstanding stocks were KDH and TCH, which rose to ceiling price, followed by VJC (+ 4.6%), VCB (+ 2.5%), BID (+ 2%), HDB (+ 1.4%), HPG (+ 1.4%) ... On the other side, there were only 3 losers with a drop of over 1%, which were SSI (-1.4%), MWG (-1.1%), MBB (1%) ...

Small and medium stocks continued to experience an active session due to gainers. There were stocks which rose to ceiling price such as CVT (+ 7%), PET (+ 7%), VIP (+ 7%), HAP (+ 6.9%), PDR (+ 6.9%) ...

Foreigners continued to net buy on HOSE with value of VND 112.5 bn. Top net bought stocks were VJC (+59.3), VNM (+58.6), GEX (+58), VCB (+55.9), FUEVFVND (+23.7) ... On the net sell side, the most sold stock was MSN (-58.3), followed by CTG (-47.6), HDB (-27), CII (-26.8), VHM (-26.4) ...

"Moving forward"

Despite entering the resistance zone of 880-1000 points, VN-Index still kept its short-term uptrend. Currently, liquidity is still stable, which implies temporary selling pressure is not strong enough and there are no signals showing that market's rally has ended. However, VN-Index nearly approaches 1000, which is still a short-term resistance zone for market. We should be noted that possibility of selling pressure will increase when market approaches this area. Therefore, investors should follow market's current uptrend and realize a part of their profits before market reaches 1000 point to minimize uncalculated risks of the portfolio.

Analyst Pin-board

HDG – 3Q2020 Analyst Meeting

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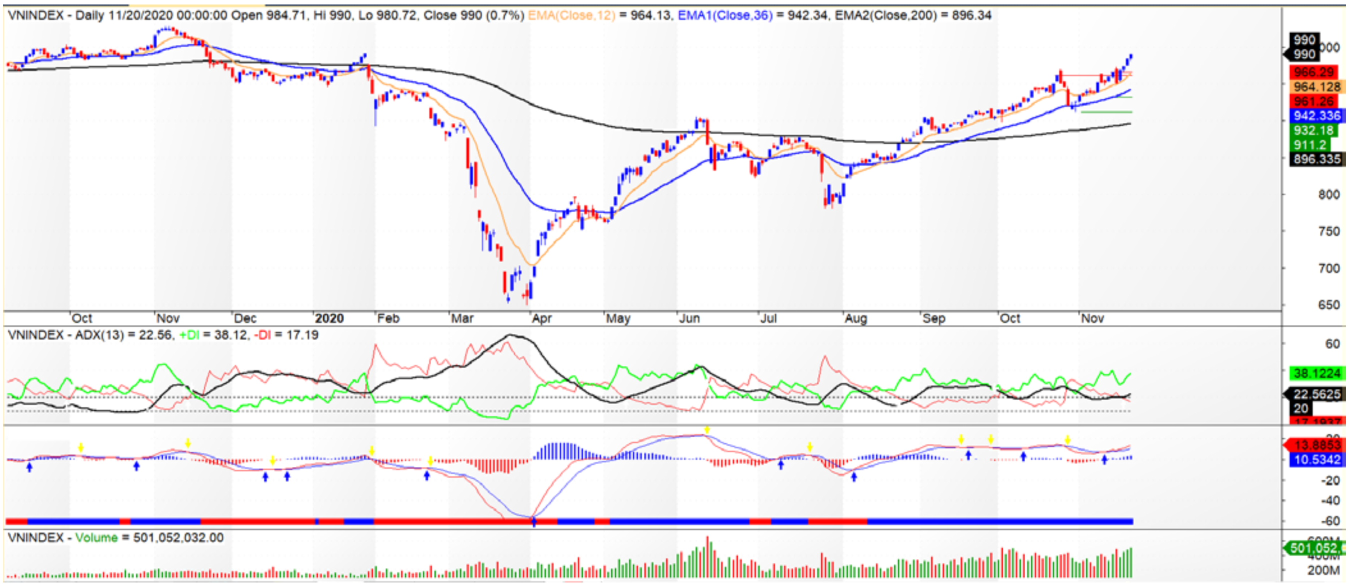
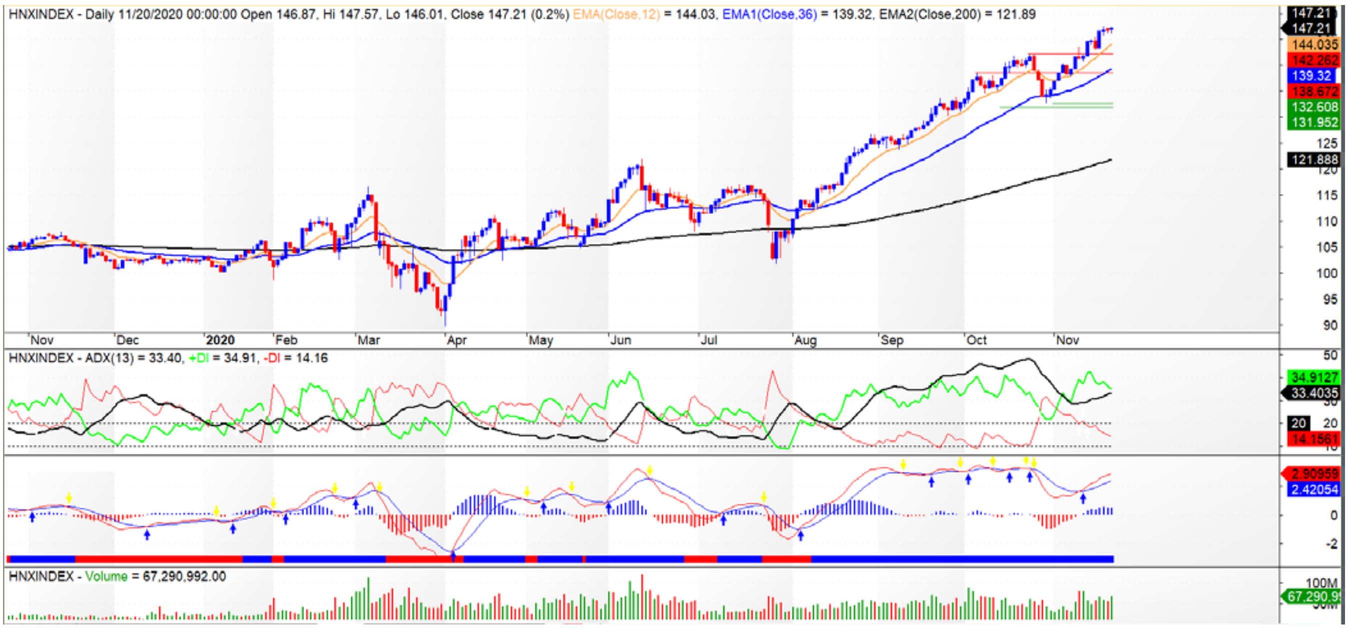
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The stock market is gaining strongly with the cash inflow being spread across the board. Despite getting close to the resistance zone, the cash inflow was still solid for most of the names. This means that the opportunity for making profit is still very positive. As a result, investors should go along with the rally of the market to maximize the return, but investors still need to watch out for stocks that have had a rather long rally in recent times.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	29/09/2020	0% - 0.20%	0% - 0.20%	10,254	10,100	1.53%
ENF	02/10/2020	0% - 3%	0%	20,839	20,707	0.64%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	07/10/2020	0.25% - 0.75%	0% - 2.5%	41,568	41,354	0.52%
VF4	07/10/2020	0.25% - 0.75%	0% - 2.5%	17,289	17,188	0.59%
VFB	02/10/2020	0.25% - 0.75%	0% - 2.5%	20,400	20,376	0.12%

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