RONGVIET SECURITIES

SEPTEMBER

12

THURSDAY

6PM CALL

## *Market today:* Market recovers

*(Khai Tran – khai.tq@vdsc.com.vn)*

After many losing sessions, market recovered noticeably. VN-Index increased by 6.76 points (0.7%), to close at 976.07. HNX-Index rose by 0.94 points (0.94%), ending the day at 101.11. Whille liquidity improved significantly on HOSE, liquidity continued to decline on HNX. Gainers outnumered losers.

Many stocks gained, but VN30-Index rose considerably with nearly 1% increase. In the meantime, VNMID-Index and VNSML-Index increased by 0.71% and 0.67% respectively.

Only 4 out of 30 stocks in the VN30 basket stumbled, includingROS (-2.2%), MSN (-1.5%), SAB (-0.5%) and VNM (-0.1%). The top gainers were FPT (+ 4.4%), REE (+ 2.9%), VJC (+ 2.5%), BVH (+ 2.4%), HPG (+ 2.3%), VPB (+ 2%), and MBB ( + 2%).

Liquidity of Real estate stocks increased storngly. Many stocks in the group rose sharply such as IDJ (+ 9.8%), TDC (+ 6.9%), HAR (+ 6.8%), DXG (+ 5.5%), D2D (+4.6 %), SZL (+ 4.2%), CCL (+ 3.3%), DIG (+ 3.3%), and TDH (+ 3%). Other groups like Textiles, Oil&Gas, Banking, Seaport, and Logistics recovered moderately. Some mid caps such as DRC (+ 3.9%), HBC (+ 4.6%), DBD (+ 6.9%), HAH (+ 3.8%), PC1 (+ 3.7%) drew strong money flow.

Foreign investors was not active with a net selling of VND 52 bn on HOSE, focusing on VNM (-VND 42.7 b), VCB (-VND 15 bn), MSN (-VND 15 bn), VHM (-VND 11.5 bn), and VRE (-VND 10 bn). On the buying side,HPG was the top buying stock with a net buying value of VND 60 bn.

*The market recovered after many consecutive losing sessions. Many stocks bounced back sharply. Investors should pay attention to stocks that haven't increased much recently and limit "bottom fishing" "hot" stocks which are on a strong decline.*

***"Market recovers"***

## *Analyst Pin-board*

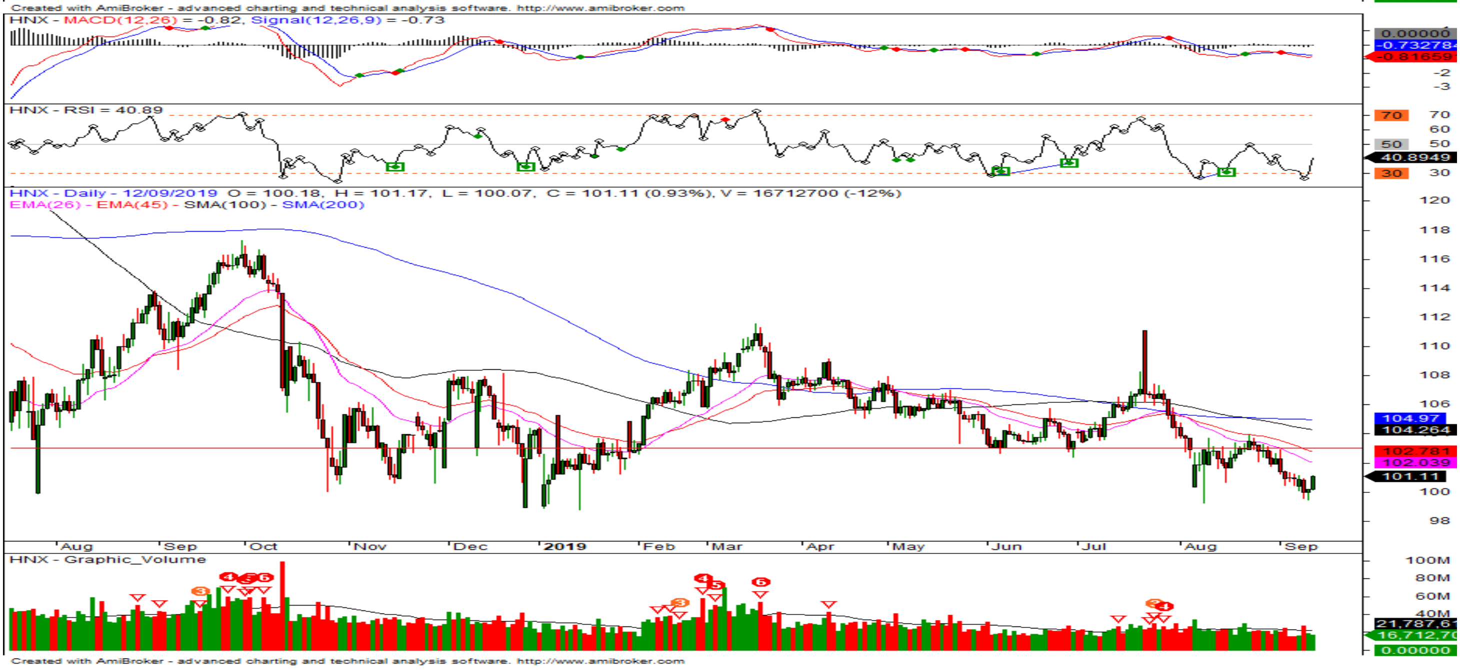
### Life Insurance Sector – Prudent growth to adapt to the low G-bond yield environment

**(Tam Pham – tam.ptt@vdsc.com.vn)**

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

## Technical Analyst Recommendations

Indexes jumped up quite strong after a sharp decline before. Trading volume increased remarkably on HSX but remained low on HNX. It's still soon to talk about reversal. Traders should wait for more signals.

## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| POW - Long-term outlook remains attractive | September 09th, 2019 | Buy – 1 year | 17,900 |
| BMP - Wisely conservative | July 10th ,2019 | Accumulate – 1 year | 51,100 |
| PVT - Contribution from new fleets | June 28th ,2019 | Buy – 1 year | 20,100 |
| PC1- Robust power construction activities | June 13th ,2019 | Buy – 1 year | 32,100 |
| FRT - Not yet attractive after a deep fall | June 06th ,2019 | Neutral – 1 year | 50,000 |

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| CAF | 02/04/2019 | 0% - 0.20% | 0% - 0.20% | 10,628 | 10,446 | 1.74% |
| ENF | 04/04/2019 | 0% - 3% | 0% | 18,786 | 18,549 | 1.28% |
| MBBF | 11/07/2018 | 0%- 0.5% | 0%-1% | 14,975 | 14,976 | -0.01% |
| MBVF | 28/03/2019 | 1% | 0%-1% | 15,214 | 15,530 | -2.03% |
| VF1 | 10/04/2019 | 0.25% - 0.75% | 0% - 2.5% | 38,489 | 38,798 | -0.80% |
| VF4 | 10/04/2019 | 0.25% - 0.75% | 0% - 2.5% | 16,881 | 17,042 | -0.94% |
| VFB | 04/04/2019 | 0.25% - 0.75% | 0% - 2.5% | 18,189 | 18,185 | 0.02% |

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