Market today: Slowing down

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The market continued to prosper at the beginning of the session thanks to the support signal in the previous session. However, the uptrend did not last long and cooled down significantly in the afternoon session. At the end, VN-Index decreased slightly by 2.5 points (-0.2%) and closed at 1,270.79 points. HNX-Index dropped 0.3 points (-0.1%) and closed at 300.8 points. Liquidity recorded a new low, with 395.1 mn shares matched on HOSE.

VN30-Index also cooled down with a decrease of 0.32% at the end of the session. There were only 9 gainers such as VRE (+2.6%), TCB (+1.6%), PLX (+1.3%)... While, 21 losers dragged the index including HDB (-3.6%), SSI (-2.3%), GAS (-1.8%), PDR (-1.7%), VCB (-1.2%) …

Pennies and midcaps showed a hesitant move with a large divergence. Some notable gainers were DGW (+7%), VPG (+7%), TDM (+6.8%), FIT (+6.6%), FRT (+5.9%). ...

Foreign investors continued to be net sellers on HOSE, with a significant increase with a value of VND 1,391.5 bn. Most of them were concentrated in VIC (-1,191.5 bn), followed by MSB (-136.5 bn), CTG (-73.8 bn), HDB (-45.9 bn), STB (-34.4 bn) ... On the net buying side, there were some prominent stocks such as VHM (+76.5 bn), VRE (+57.7 bn), HSG (+32.4 bn), HPG (+32 bn), VCB (+24.1 bn) ...

After creating a support signal in the previous session, VN-Index returned to 1,270 points to explore market's supply and demand, because the index is still affected by the recent negative trend. The liquidity dropped to a low level, showing that the selling pressure is no longer great. It is expected that VN-Index will continue to probe 1,270 points in the next 1-2 sessions, if selling pressure remains at a low level, the index will have a chance to continue recovering. Therefore, investors should observe the market's trading movements and look for good investment opportunities to increase their proportion when the market successfully tests supply.

"Slowing down"

Analyst Pin-board

VNM – Covid-19's resurgence to hinder growth prospects

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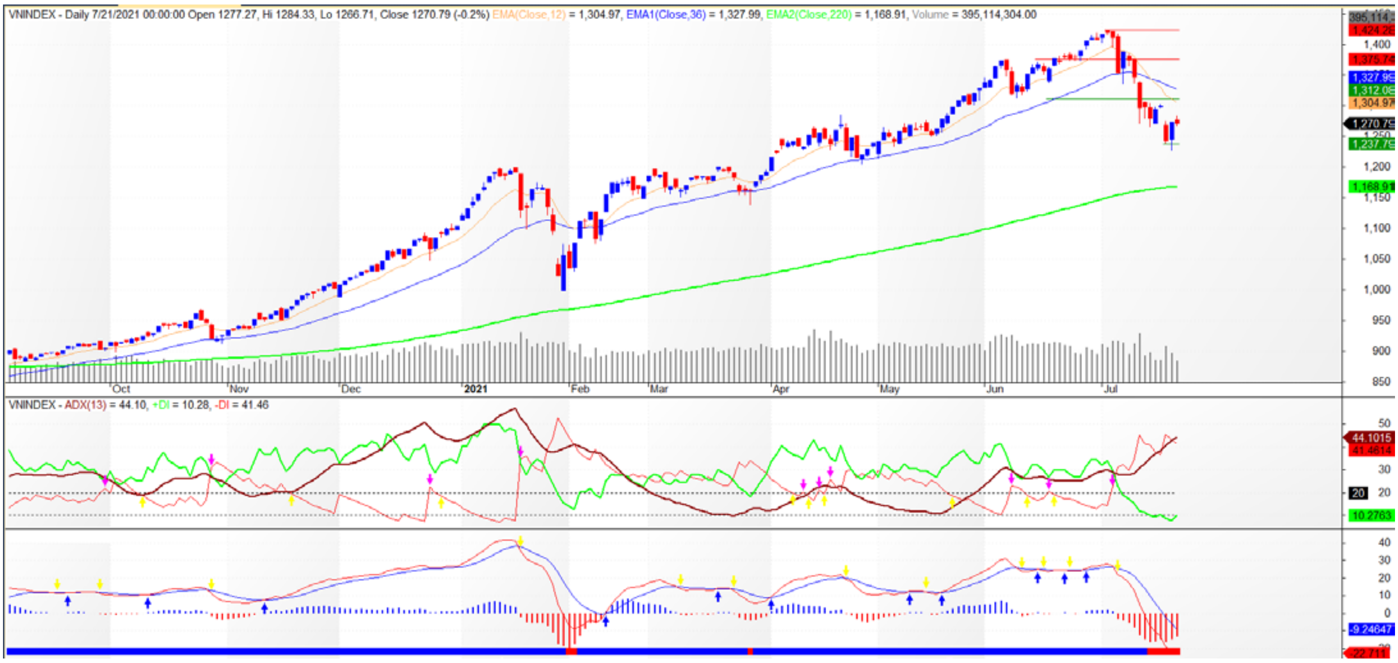
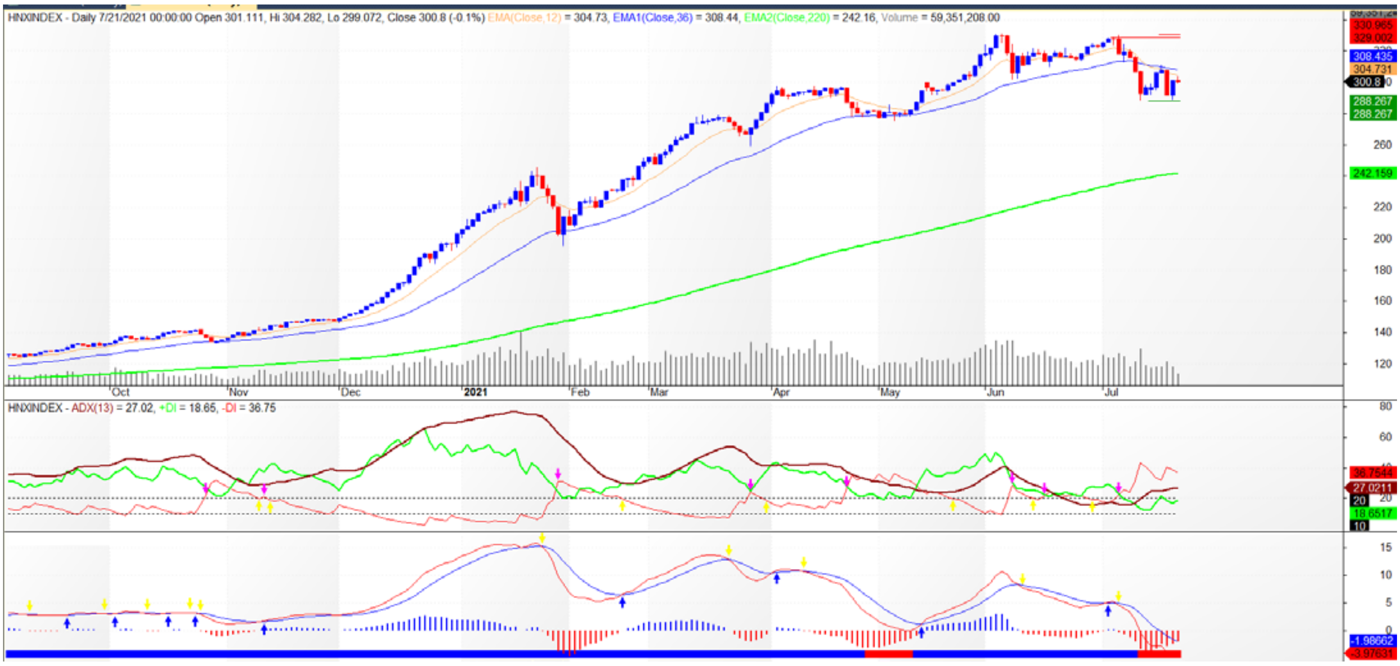
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market shows signs of moving sideways in order to regain the balance after a strong drop. Due to the fact that the market is gathering steam, many stocks will move sideways to establish a base around this level. It is too soon to go all-in, so investors should go along with the market movement in narrow range to make short term investments with the stocks in the portfolio.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
QNS - FY2021 NPAT growth boosted by the sugar segment	July 17th,2021	BUY – 1 year	51,000
FPT - Riding on the Tech Megatrend	July 17th,2021	BUY – 1 year	108,800
HTN - Strong leverage on Hung Thinh ecosystem	July 12th,2021	ACCUMULATE – 1 year	41,600
MBB - Accelerated digitization initially proved effective	July 9th,2021	ACCUMULATE – 1 year	48,800
KDH - Promising prospects for the mid and long-term	June 25th,2021	BUY – 1 year	43,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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