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WEDNESDAY

Market today: Zig-zag movement

*(**Thien Bui** – Ext: 1321)*

The VNindex "zig-zagged". It increased steeply in the early morning and broke out above 1,140. It quickly fell back but still traded in the green. Three times the VNIndex tried to break this level but failed to do so. Large cap stocks moved differently as we saw 15 shares moving up and 15 shares closing lower. No specific sectors took the lead. The traded value in the HSX increased a little bit to more than VND 7,100 billion, compared to the average VND 6,500 billion of last week.

Banking shares did not move significantly today. VIB was the strongest stock in this sector today as it gained more than 9.3%. This stock is attracting investors thanks to the rumor of selling stakes to a foreign investor at a premium price. HDB also increased quite well (4%). VPB, which is another commercial bank that has robust business in consumer finance has been swinging recently. It seems like VPB is facing a resistance at the level of VND 65,000/share.

The VNIndex is now heading toward the historical peak 1,170 pts. We think it is possible for the VNIndex to break this top sooner or later. Large cap shares, especially banks, real estate and some big names in the F&B sector might be the leaders for this upside move, if it happens.

"Zig-zag movement "

Analyst Pin-board

HAX – Opportunities from Decree No. 116

*(**Quang Vo**– Ext: 1517)*

If you are interested in this content, please click here to view more detail.

Technical Analyst Recommendation

Indexes kept moving up slightly on moderate volumes. The breakout of the two indexes were not entirely convincing due to the lack of liquidity. Traders should not overly optimistic and wait for more signals.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYST

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
ACV	95.70	**Buy**	08/03/2018	97.90	110.00		91.00			-2.25%	< 1 month
VRE	53.50	**Buy**	08/03/2018	55.70	60.00		51.50			-3.95%	< 1 month
DIG	27.60	**Hold**	01/02/2018	25.20	28.00		23.00			9.52%	3-6 months
RDP	21.70	**Hold**	19/01/2018	19.00	22.00	28.00	17.50			14.21%	3-6 months

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DXG - Aggressive Movement after Accumulation Period	February 27th, 2018	Buy – 1 year	40,800
VIC - Undisputed Leader in Various Businesses	February 26th, 2018	Buy – 1 year	115,200
MKP - New prospect from the PIC/S factory	January 29th, 2018	Buy – 1 year	94,000
DRC - Getting Through Difficult Times	December 26th, 2017	Neutral – 1 year	28,200
QNS - Earnings Recovery in 2018	December 05th, 2017	Buy – 1 year	74,200

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	02/03/2018	0.25% - 0.75%	0% - 2.5%	45,729	45,718	0.02%
VF4	02/03/2018	0.25% - 0.75%	0% - 2.5%	20,463	20,488	-0.12%
VFB	02/03/2018	0.25% - 0.75%	0% - 2.5%	16,882	16,859	0.14%
ENF	23/02/2018	0% - 3%	0%	20,900	20,242	3.25%
MBVF	22/02/2018	1%	0%-1%	14,419	14,363	0.39%
MBBF	21/02/2018	0%-0.5%	0%-1%	14,854	14,836	0.12%

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