SEPTEMBER

13

THURSDAY

6PM CALL

Market today: Still fluctuates

(Khai Tran – khai.tq@vdsc.com.vn)

The market continued to have a fluctuating session. At the end, VN-Index gained slightly 0.1%, while HNX-Index increased strongly with a 0.9% increase. Liquidity decreased slightly on HOSE and slightly increased on HNX.

VN30-Index dropped 0.2%, while both VNMID-Index and VNSML-Index increased 0.4%, indicating selling pressure focused on large cap. Major stocks such as VJC, PLX, VIC, GAS, SAB and VNM all fell.

Oil & Gas group was shaking today after the boom yesterday. PVD, PVB and PXS gained points, while GAS, PVS and PLX declined.

Small and medium stocks continue to generate waves. Many stocks went to the ceiling such as APC, PVB, SMA, TMT, LSS, CMX, MBG and DPS.

Foreign investors clearly showed their leading role in this rally. After two consecutive net-buying days, they turned net sellers of VND 50 bn on HOSE. Accordingly, the market was also significantly weakened compared to the previous two sessions.

The market slowed down as the indexes are approaching the resistance level. The current demand is relatively weak and heavily dependent on foreign investors.

"Still fluctuates"

Analyst Pin-board

ACB - Not Jack of All Trades

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes kept going up but the selling forces also increased. Indexes are still right below their previous' peaks. Traders should wait for more signals.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VRE - Patience will pay	September 10th, 2018	Accumulate – 1 year	43,400
DRC - Difficult to reach a turning point	September 7th, 2018	Reduce – 1 year	24,300
PVT - Operation of Nghi Son adding more jobs from 2019	September 7th, 2018	Buy – 1 year	21,200
NKG - Difficulties are temporary	August 31st, 2018	Buy – 1 year	18,000
NT2 - Rising gas prices erodes core earnings	August 27th, 2018	Accumulate – 1 year	27,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	10/08/2018	0% - 3%	0%	18,724	18,487	1.28%
MBBF	04/07/2018	0%- 0.5%	0%-1%	14,975	14,976	0.01%
MBVF	09/08/2018	1%	0%-1%	14,071	14,094	-0.16%
VF1	20/08/2018	0.25% - 0.75%	0% - 2.5%	39,586	39,633	-0.12%
VF4	20/08/2018	0.25% - 0.75%	0% - 2.5%	17,616	17,614	0.01%
VFB	17/08/2018	0.25% - 0.75%	0% - 2.5%	17,370	17,351	0.11%

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