RONG VIET SECURITIES

DECEMBER

14

TUESDAY

6PM CALL

Market today: Failed attempts

(Phuong Pham – phuong1.pth@vdsc.com.vn)

Closing the day, VN-Index dropped by 0.19 points (-0.01%) to 1,476.02. Market liquidity continued to increase compared to the previous session. Total matched value reached VND 30,048 billion, up 6%, HoSE's matching value increased by 6.8% to VND 25,223 billion.

In general, industry groups experienced the strong divergence today when HoSE witnessed 194 gainers, 265 losers, but there were still 20 ceiling names. After days of deep fall, the steel industry had the first gaining session. HSG, NKG hit to the limit, HPG was under selling pressure from foreign investors failed to maintain their high but still closed up +2.47% in the end. The remaining stocks of the building materials group (building materials) was in red such as HT1 (-6.27%), VCG (-1.29%),… Real estate stocks continued to maintain the impressive gains, namely like BCM (+6.13%), DIG (+6.42%), ITA (+6.75%). Banking traded weakly, notably VPB (-1.13%), STB (-1.92%), SHB (-1.77%), CTG (-0.92%), …

Foreign investors suddenly became stronger net sellers in today's session with a value of VND 879 billion on HOSE. The top selling name was HPG (532.87), followed by VPB (148.1), GEX (109.13), and SSI (63.6). Conversely, VIC continued to be bought the most with the value of VND 52.14 billion, VRE (32.34). DGC, ITA, KDH, VND, MSN, and VCI were net bought over VND 20 billion.

VN-Index unsuccessfully surpassed the 1,480-point and was still in dispute. Liquidity increased compared to previous sessions, showing that investors are still taking advantage of profit taking when VN-Index is at the resistance zone. VN30 group continued to perform worse than the overall market. After 2 sessions of testing, the VN-Index's recovery has slowed down at the resistance level but temporarily weakened slightly. Supply and demand is still quite balanced. As such, VN-Index may still have a little more time to test the resistance zone of 1,480 points, but the selling pressure is still hidden as our recent comments. Although there has not been a big enough weakening signal, investors should still be cautious and avoid overbought status.

"Failed attempts"

Analyst Pin-board

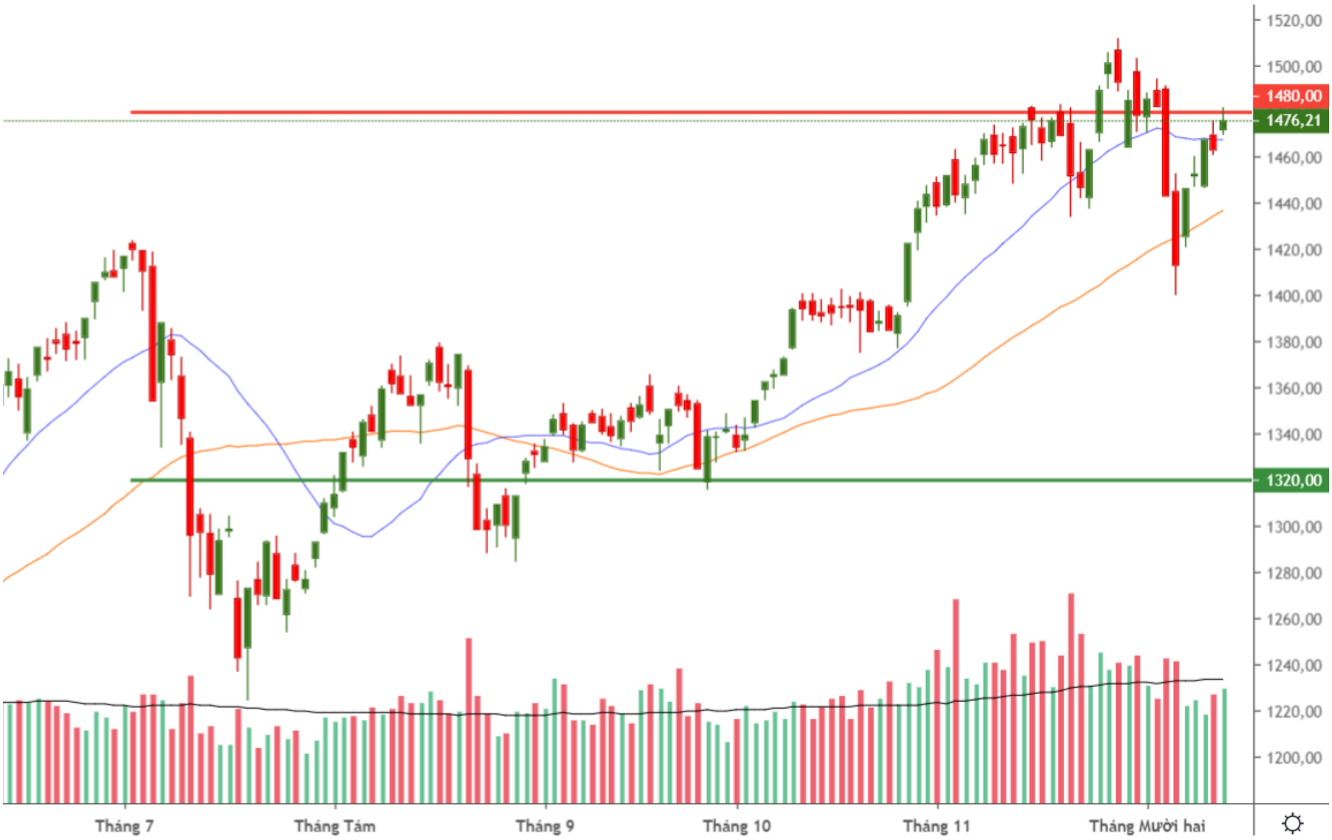
HDB – Lower-than-expected quota but positive surprise in asset quality

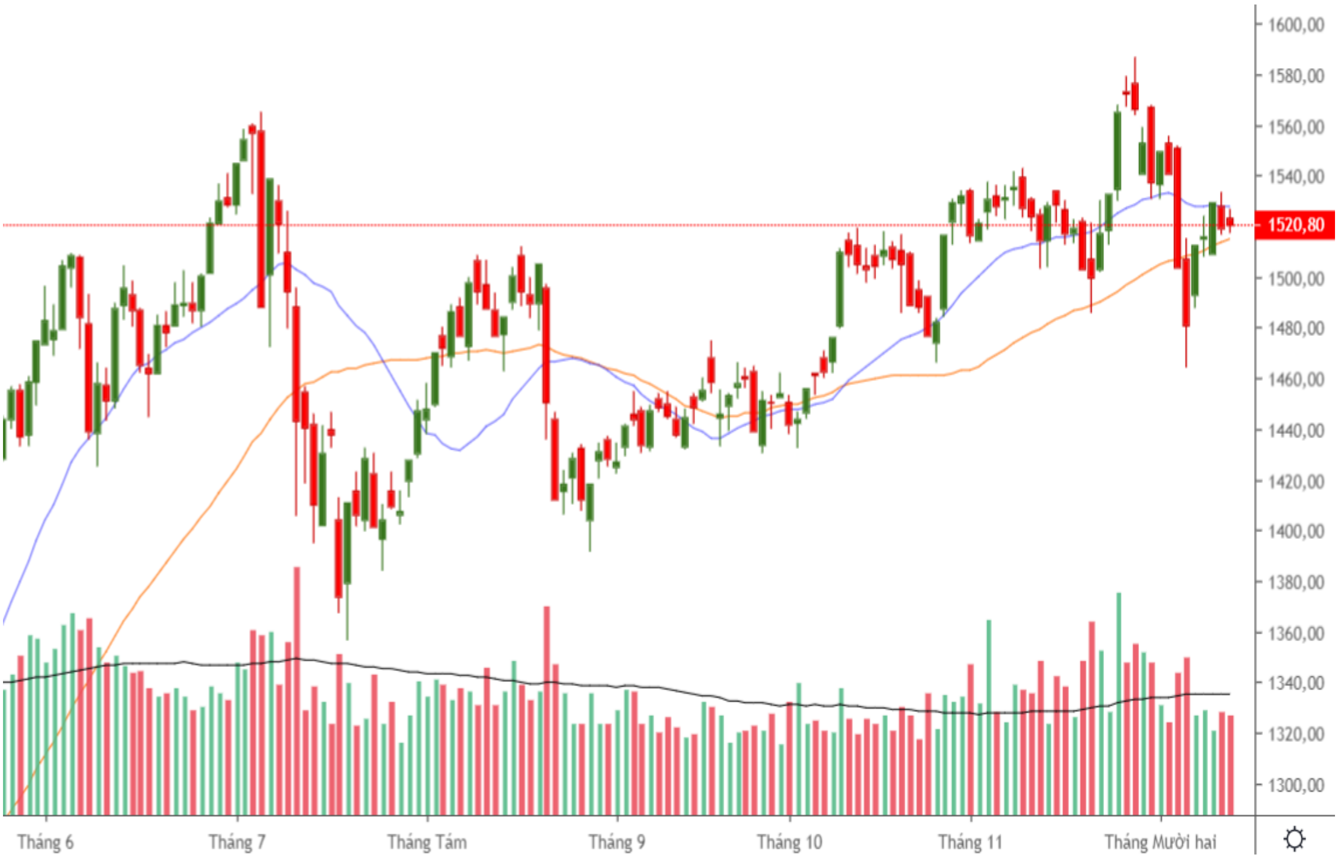
(Thanh Nguyen – thanh.nn@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The recovery of the VN-Index has slowed down as it approached the resistance zone of 1,480 points. With the current signals, it is likely that the index will spend sometime testing this zone as the selling pressure is high. As a result, investors should be cautious and avoid over-buying as well as watch the market closely to make reasonable decisions.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300
STK – Recycled yarn and new factory to drive long-term growth	November 19th, 2021	ACCUMULATE – 1 year	67,000
HAH - Domestic Container Shipping Giant	October 22nd, 2021	ACCUMULATE – 1 year	80,300
NLG – The Akari project leads profit for 2021	October 19th, 2021	ACCUMULATE – 1 year	46,500

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Vu Tran
Senior Manager
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1512)
- O&G
- Fertilizer

Tam Pham
Manager
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Bank
- Insurance

Tung Do
Manager
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Retails
- Aviation
- Logistics
- Market Strategy

Toan Dao
Manager
toan.dp@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- F&B

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Building Materials
- Pharmaceutical

Thanh Nguyen
Analyst
thanh.nn@vdsc.com.vn
+ 84 28 6299 2006 (1535)
- Bank
- Insurance
- Securities

Kiet Tran
Analyst
kiet.tht@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Real Estate
- Market Strategy

Loan Nguyen
Analyst
loan.nh@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Textile
- Fishery

Ha My Tran
Senior Consultant
my.tth@vdsc.com.vn
+ 84 28 6299 2006
- Macroeconomics

Thao Nguyen
Analyst
thao.nn@vdsc.com.vn
+ 84 28 6299 2006 (1524)
- Utilities

Thang Hoang
Analyst
thang.hm@vdsc.com.vn
+ 84 28 6288 2006 (1319)
- Real Estate

Thu Anh Tran
Analyst
anh.tt@vdsc.com.vn
+ 84 28 6288 2006 (2221)
- Sea Port
- Logistics

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Trang Tran
Assistant
trang.tnt@vdsc.com.vn
+ 84 28 6299 2006 (1522)

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