NOVEMBER

20

MONDAY

6PM CALL

“Two “V” Stocks Lift VNIndex Above 900 Points”

Market today: Two “V” Stocks Lift VNIndex Above 900 Points

(Hieu Nguyen – *Ext: 1514)*

In today’s session, while the stocks in the divestment list of SCIC initiated the uptrend last week, it was the turn of the two “V’ stocks, VIC and VRE, to push the VNIndex over 900 points. As these two stocks hit their ceiling, VRE ranked 6th among the largest-cap stocks in the market while VIC remained as the second biggest one. Total market value of this couple has reached nearly USD13 billion. Not only VIC and VRE but also VNM, GAS, VCB and PLX are being named in the list of today’s increasing large-cap stocks. Considering that the market is backed up by an excessive amount of leading blue chips, today’s 900 points will not likely be the highest level, unless all of them simultaneously decrease in the following days. It is now the time for RongViet Research to reconsider the P/E level of the market in today’s AP.

In the coming days, market is waiting for the quarterly reconstitution of ETFs, as well as the business results for 2017. In addition, the next step of SCIC's divestment in early December and the newly listed companies will continue to draw market attention. This week, Idico Industrial Area (IDC) will be listed on the UPCOM on November 24 at an initial price of VND23,940/share. Investors can refer to our report on this stock with a valuation of VND33,500/share here.

Analyst Pin-board

Is the Current VNIndex Overpriced?

(*Thien Bui* – *Ext: 1321)*

If you are interested in this content, please click here to view more detail.

Technical Analysis Recommendation

VN-Index soared thanks to large cap stocks while HNX-Index went down slightly. Trading volumes reduced on both exchanges. Money flow kept focusing strongly on large cap stocks. Traders should wait and disburse on corrections.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
FPT	57.90	**Hold**	21/09/2017	49.40	54.00		47.00			17.21%	Intermediate
MBB	23.75	**Hold**	21/09/2017	22.10	25.45		20.75			7.47%	Intermediate
CHP	27.55	**Hold**	18/09/2017	26.90	29.00		25.00			2.42%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PAC - There Are Still Many Difficulties	November 09th, 2017	Neutral – 1 year	41,100
PHR - Conservative Optimism	November 07th, 2017	Buy – 1 year	46,000
PME - Pioneering in Promoting Technology of Domestic Manufacturers	November 06th, 2017	Buy – 1 year	124,000
IDICO - Quality Assets Await to Unlock	October 30th, 2017	Buy – 1 year	33,500
BMP - Facing up to Challenge of Rising Input Price	October 26th, 2017	Neutral – 1 year	89,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	17/11/2017	0.25% - 0.75%	0% - 2.5%	37,396	37,019	1.02%
VF4	17/11/2017	0.25% - 0.75%	0% - 2.5%	16,889	16,710	1.07%
VFB	10/11/2017	0.25% - 0.75%	0% - 2.5%	15,760	15,769	-0.06%
ENF	10/11/2017	0% - 3%	0%	17,870	17,436	2.49%
MBVF	09/11/2017	1%	0%-1%	13,798	13,691	0.78%
MBBF	08/11/2017	0%-0.5%	0%-1%	14,472	14,442	0.21%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Truc Doan
Head of Research
truc.dtt@vdsc.com.vn
+ 84 28 62992006 (1308)

Ha My Tran
Deputy Manager
my.tth@vdsc.com.vn
+ 84 28 62992006 (1309)
- Macroeconomics

Lam Nguyen
Senior Strategist
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)
- Banking
- Conglomerates

Thien Bui
Senior Analyst
thien.bv@vdsc.com.vn
+ 84 28 6299 2006 (1321)
- Market Strategy
- Financial Services
- Personal Goods

Hoang Nguyen
Senior Analyst
hoang.nh@vdsc.com.vn
+ 84 28 6299 2006 (1319)
- Transportation
- Infrastructure
- Industrial Real Estates

Hieu Nguyen
Senior Analyst
hieu.nd@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Market Strategy
- Pharmaceuticals
- Durable Household Goods

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estates
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Food & Beverage

Trinh Nguyen
Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1331)
- Steel
- Construction
- Technology

Quang Vo
Analyst
quang.vv@vdsc.com.vn
+ 84 28 6299 2006 (1517)
- Market Strategy
- Basic Materials
- Personal Goods

Son Phan
Analyst
son.pnt@vdsc.com.vn
+ 84 28 6299 2006 (1519)
- Utilities
- Natural Rubber

Thu Le
Analyst
thu.lta@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Automobiles and Parts

Thuy Nguyen
Analyst
thuy.nb@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Macroeconomics

Son Tran
Analyst
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
- Electronic & Electrical Equipment
- Pharmaceuticals

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

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