AUGUST

23

FRIDAY

6PM CALL

Market today: Correction before the 1,000 resistance

(Khai Tran – khai.tq@vdsc.com.vn)

The indices turned down when VN-Index approached the psychological resistance of 1,000. VN-Index dropped 4.81 points (0.48%), closing at 992.45. HNX-Index lost 0.24 points (0.24%), ending the day at 103.25. Liquidity on both exchanges was lower than average. The number of decliners dominated that of gainers.

VN30 stocks were up or down in turn. Today, Vingroup stocks cooled down, made room for STB (+ 3.9%), FPT (+ 2.6%), ROS (+ 2.5%), DPM (+ 1.5%), HPG (+ 1.5%), VJC (+ 1.5%) ... On the downside: VRE (-2%), MSN (-1.3%), REE (-1.1%), VHM (-1%), VCB (-1%) ...

No group/industry really stood out today. The gainers spread across many sectors and mainly in small and medium caps: MPC (+ 6.5%), PXS (+ 4%), VSC (+ 3.5%), CMX (+ 3.1%), TDH (+ 3.1%), DIG (+ 2.6%), SJS (+2 %) ...

Foreign investors raised net selling on HOSE to VND 220 bn, focusing on VJC (-VND 76.4 bn), VRE (-VND 46 bn), VNM (-VND 40 bn), HPG (-VND 30 bn), E1VFVN30 (-VND 27 bn) ...

VN-Index fell slightly before the resistance of 1,000. The market still witnessed divergence but today the level was not too significant. Investors may consider disbursing on stocks which have not increased much in recent times to limit risks instead of stocks that have already increased too much.

“Correction before the 1,000 resistance”

Analyst Pin-board

SCS – Maintaining high growth pace

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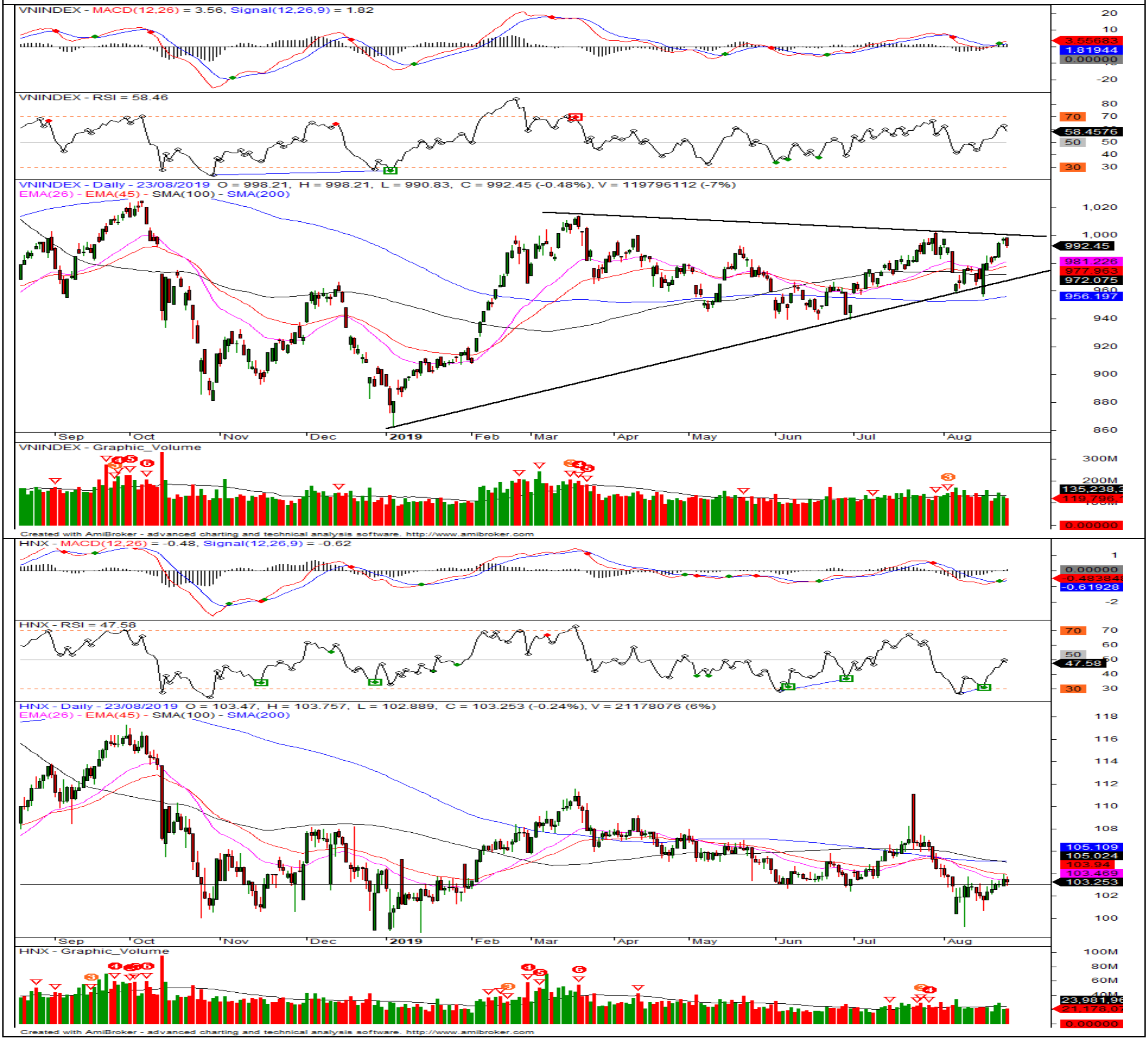
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes corrected slightly on low volumes. Buying forces are weakening because VN-Index is approaching its' important resistance at around 1.000 point. Traders should not use high leverage at this stage.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100
PVT - Contribution from new fleets	June 28th ,2019	Buy – 1 year	20,100
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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