

JUN

16

THURSDAY

*“Not serious
as other
markets”*

6 PM CALL

Market today: Not serious as other markets

(Tuan Huynh - Ext: 1318)

Large cap stocks slipped while mid and small kept going higher. Today, global markets ended day marked by red due to more risk aversion arising from FED not hike rate. However, Vietnam market still traded positively in most of trading time and just moved lower in last 30 minutes of today session. Moreover, investors should be more cautious that many large cap stocks saw the fifth consecutive negative sessions. Today, VN30-Index also decreased by 0.26%. Both leading sectors (banking and oil&gas) moved lower. Foreigners kept their net selling activities with today net worth of -VND23 billion.

Cash flows kept high in Upcom exchange. This market attracted over VND190 billion, with over 43% of this coming from GEX. Today, some stocks which surged in the previous upward phase in this market increased strongly today as: SWC, VNP, SDI, MTA, XPH, TL4. Investors who favor Upcom stocks could consider to buy stocks which used to attract high cash flows since liquid stocks in Upcom are very rare. Therefore, when cash flows turn back to this market, these stocks would turn attractive to investors again as what happened before.

The main risk is from investors' sentiments. If global markets tomorrow continued going lower, local investors would probably lose their confidence in market and then involve more in selling activities to hedge risk. Therefore, investor should be cautious and not open new long position in large cap stocks. We also notice that tomorrow would be also the final trading day for ETFs to reconstitute their portfolio.

Analyst Pin-board

PXS – A glimmer of hope

(Ha My Tran - Ext:1309)

If you are interested in this content, please click [here](#) to view more detail.

Brief update about PAC and PTB

(Van Banh- Ext:1316)

If you are interested in this content, please click [here](#) to view more detail.

TCL - Company report releases on Jun 16th, 2016

(Hoang Nguyen- Ext:1319)

If you are interested in this content, please click [here](#) to view more detail.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PGS - CNG divestment improves PGS's financial capability	May 26 th , 2016	Accumulate – Intermediate	20,600
REE - Unwavering long-term prospect	May 18 th , 2016	Accumulate – Long term	26,800
PPC – Stability	May 17 th , 2016	Neutral – Long term	19,100
PLC - Expect better business results in Q22016	May 16 th , 2016	Accumulate – Intermediate	32,300
NT2 - Secure position	May 13 th , 2016	Accumulate – Long term	34,800

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	10/05/2016	0.2% - 1%	0.5%-1.5%	25,104	25,156	-0.21%
VF4	10/05/2016	0.2% - 1%	0%-1.5%	11,252	11,258	-0.06%
VFA	06/05/2016	0.2% - 1%	0%-1.5%	6,835	6,782	0.78%
VFB	06/05/2016	0.3% - 0.6%	0%-1%	12,893	12,872	0.16%
ENF	06/05/2016	0% - 3%	0%	12,687	12,587	0.79%
MBVF	05/05/2016	1%	0%-1%	11,238	11,269	-0.28%
MBBF	04/05/2016	0%-0.5%	0%-1%	12,686	12,671	0.12%
VF1	10/05/2016	0.2% - 1%	0.5%-1.5%	25,104	25,156	-0.21%
VF4	10/05/2016	0.2% - 1%	0%-1.5%	11,252	11,258	-0.06%

ANALYSTS



Truc Doan – Head of Research

+ 84 8 6299 2006 | Ext: 1308

truc.dtt@vdsc.com.vn

Lam Nguyen

+ 84 8 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Tuan Huynh

+ 84 8 6299 2006 | Ext: 1318

Tuan.hm@vdsc.com.vn

Thien Bui

+ 84 8 6299 2006 | Ext: 1321

Thien.bv@vdsc.com.vn

Ha My Tran – Deputy Manager

+ 84 8 6299 2006 | Ext: 1309

my.tth@vdsc.com.vn

Diem My Tran

+ 84 8 6299 2006 | Ext: 1311

my.ttd@vdsc.com.vn

Van Banh

+ 84 8 6299 2006 | Ext: 1316

Van.btt@vdsc.com.vn

Kien Nguyen

+ 84 8 6299 2006 | Ext: 1320

Kien.nt@vdsc.com.vn

Tai Nguyen – Deputy Manager

+ 84 8 6299 2006 | Ext: 1310

tai.ntp@vdsc.com.vn

Huong Pham

+ 84 8 6299 2006 | Ext: 1314

huong.pt@vdsc.com.vn

Trinh Nguyen

+ 84 8 6299 2006 | Ext: 1331

Trinh.nh@vdsc.com.vn

Hoang Nguyen

+ 84 8 6299 2006 | Ext: 1319

Hoang.nh@vdsc.com.vn



HEAD OFFICE

141 Nguyen Du St., Dist. 1, HCMC

- ☎ +84 8 6299 2006
- ☎ +84 8 6299 7986
- ✉ info@vdsc.com.vn
- 🌐 www.vdsc.com.vn

HA NOI BRANCH

2C Thai Phien St., Hai Ba Trung Dist.,
Ha Noi City

- ☎ +84 8 6288 2006
- ☎ +84 8 6288 2008
- ✉ info@vdsc.com.vn
- 🌐 www.vdsc.com.vn

NHA TRANG BRANCH

50 Bis Yersin, Nha Trang City

- ☎ +84 058 3820 006
- ☎ +84 058 3820 008
- ✉ info@vdsc.com.vn
- 🌐 www.vdsc.com.vn

CAN THO BRANCH

95-97-99 Vo Van Tan St., Ninh Kieu Dist.,
Can Tho City

- ☎ +84 0710 381 7578
- ☎ +84 0710 381 7789
- ✉ info@vdsc.com.vn
- 🌐 www.vdsc.com.vn