Market today: Both Indexes Turned Out Negative in the Final Minutes

***(Thien Bui** – Ext: 1321)*

The VNIndex and HNXIndex once again went up in the morning but headed down in the afternoon session. Today's movement was completely different compared to what had happened yesterday. The more it came to the end of the day, the more decliners outnumbered the gainers. On the HSX, MSN, VIC and PLX were the three main contributors to the gain of the VNIndex. They prevented the index from falling further. Banking shares did not show their roles much today. In the morning, they pushed the index to move up but in the afternoon, most of them retracted. From the declining side, GAS and BHN were the two biggest shares that pulled down the VNIndex. It was BHN that went to the floor and made the index close in the red but not the VN30, which does not contain BHN. At the end, the HNXIndex, which lost 0.47 pt, showed the same pattern as that of the VNIndex, which closed down 0.43 pt.

Generally, the market is still moving sideways. The accumulation phase has been happening for around two weeks. Q3 2017 earnings results will not have a clear effect on the market as a whole as we have commented in yesterday's daily news.

HSX announced the top 10 brokers that have the largest market shares in Q3 2017. The first four positions are familiar names: SSI, HSC, VND and VCI. FPTS has just returned to the ninth position after getting out of the list in Q2. Noticeable is ART which lost its ground. The fact that ROS could not attract investors like at the beginning of this year, has shown some negative effects on ART.

Idico auction results have also been announced by the HSX. The average winning price was VND23,940/share, 30% higher than the starting price of VND18,000/share. The lowest winning price was VND23,200/share. Total winning value reached over VND1,324 billion. The winning bid was 116. The high bid price showed that the attractiveness of the business was considered as the "player" of the industry real estate which is very hot before the wave of FDI attraction. Recall that in the first nine months of 2017, Vietnam attracted USD25.48 billion FDI, up 34.3% YoY.

"Both Indexes Turned Out Negative in the Final Minutes"

Analyst Pin-board

Multiple Impacts From Temporary Halt of Competitive Generation Market

(Son Phan – *Ext: 1519)*

If you are interested in this content, please click here to view more detail.

LPB: New listed bank

(Lam Nguyen – *Ext: 1313)*

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Technical Analysis Recommendation

Indexes quickly turned down after a strong rally session. Selling forces increased strongly when VN-Index approached its resistance at around 810. The state of both VN-Index and HNX-Index is sideway now. Traders should prioritize keeping cash in the account rather than disbursing to buy stocks at this time.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
FPT	48.30	Hold	21/09/2017	49.40	54.00		47.00			-2.23%	Intermediate
MBB	22.10	Hold	21/09/2017	22.10	25.45		20.75			0.00%	Intermediate
CHP	27.75	Hold	18/09/2017	26.90	29.00		25.00			3.16%	Intermediate
PHR	40.90	Hold	21/08/2017	40.20	44.00		38.00			1.74%	Intermediate
RDP	20.90	Hold	16/08/2017	20.80	24.00		19.50			0.48%	Intermediate
ITD	20.00	Hold	16/08/2017	19.50	22.00		18.00			2.56%	Long-term
HSG	28.15	Hold	16/08/2017	29.15	31.00		28.00			-3.43%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HAX - Rapid Growth Thanks To Expanding Market Shares	October 02nd, 2017	Neutral – 1 year	42,300
DPM - 2019 – The Turning Point	September 29th, 2017	Neutral – 1 year	22,400
KDF - An Attractive Business Model	September 28th, 2017	Neutral – 1 year	68,000
HDG - Higher Market Position Thanks to Ha Do Centrosa Garden Project	September 26th, 2017	Buy – 1 year	39,700
IMP - Benefiting from Many Supporting Policies	September 18th, 2017	Buy – 1 year	80,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	29/09/2017	0.25% - 0.75%	0% - 2.5%	34,076	33,970	0.31%
VF4	29/09/2017	0.25% - 0.75%	0% - 2.5%	15,422	15,403	0.12%
VFA	16/03/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	22/09/2017	0.25% - 0.75%	0% - 2.5%	15,622	15,618	0.03%
ENF	22/09/2017	0% - 3%	0%	17,553	17,450	0.59%
MBVF	21/09/2017	1%	0%-1%	13,460	13,508	-0.36%
MBBF	20/09/2017	0%-0.5%	0%-1%	14,319	14,313	0.04%

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