RONGVIET SECURITIES

DECEMBER

10

THURSDAY

6PM CALL

Market today: Fell back to 1030

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

After a rally session thanked to financial group, market became cautious and witnessed profit – taking action today. Market's retreat today is the strongest compared to recent cooled down sessions. At the end, VN-Index fell 8.22 points (-0.79%) and closed at 1030.91 points. HNX-Index still increased slightly by 0.56 points (+ 0.35%) and closed at 159.3 points. Liquidity increased slightly from previous session, with 566.3 mn shares traded on HOSE and continued to reach the peak of the last 5 months. The number of losers outperformed on all three exchanges.

VN30-Index had a larger drop than VN-Index with a decline of 0.97%. There were 22 losers and only 8 gainers. PNJ suddenly dropped to the floor at the end of session; in addition, there were lots of stocks dropped of over 1% such as SBT (-2.9%), TCH (-2.8%), HPG (-2.3%), STB (-2.2%), GAS (-2%) ... On the contrary, VNM supported VN30 to constrain its drop, with an increase of 2.1%, followed by NVL (+ 1.8%), KDH (+ 1.4%), REE (+ 1.2%), VCB (+ 0.7%), EIB (+ 0.6%), SSI (+ 0.4%) and BID (+ 0.3%).

Although small and medium stocks were active in previous sessions, they could not avoid profit-taking action. Although there were few stocks dropped to the floor such as NNC, DTL, SII, lots of stocks strongly dropped such as QCG (-5.4%), TMS (-5.1%), DIG (-5%), CTS (-4.8%) , BWE (-4.8%) ... Among positive stocks, POM reversed to increase to the ceiling after four sessions dropping to the floor and some stocks gained to the ceiling such as CDC (+ 7%), KDF (+ 7%), HSL (+ 6.9%), DBT (+ 6.7%) ...

Foreign investors continued to be net buyers on HOSE, with value of VND 253 bn. The most prominent were HPG (+366.8), followed by FUEVFVND (+118.7), VNM (+71.5), VCB (+68.3), GAS (+26.1) ... On net sell side, notable ones were GMD (-197.2), VSC (-43.2), VRE (-34), MSN (-22.2), VCI (-20.3) ...

"Fell back to 1030"

Analyst Pin-board

Pangasius Sector – 10M2020 Review and 2021 Prospects

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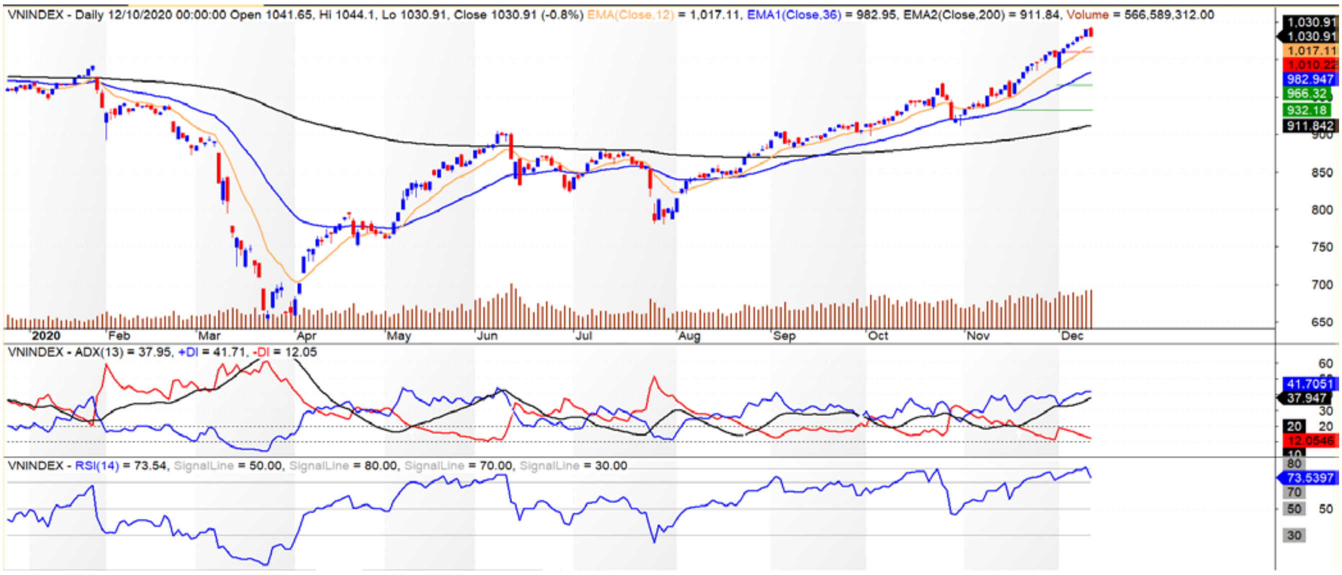
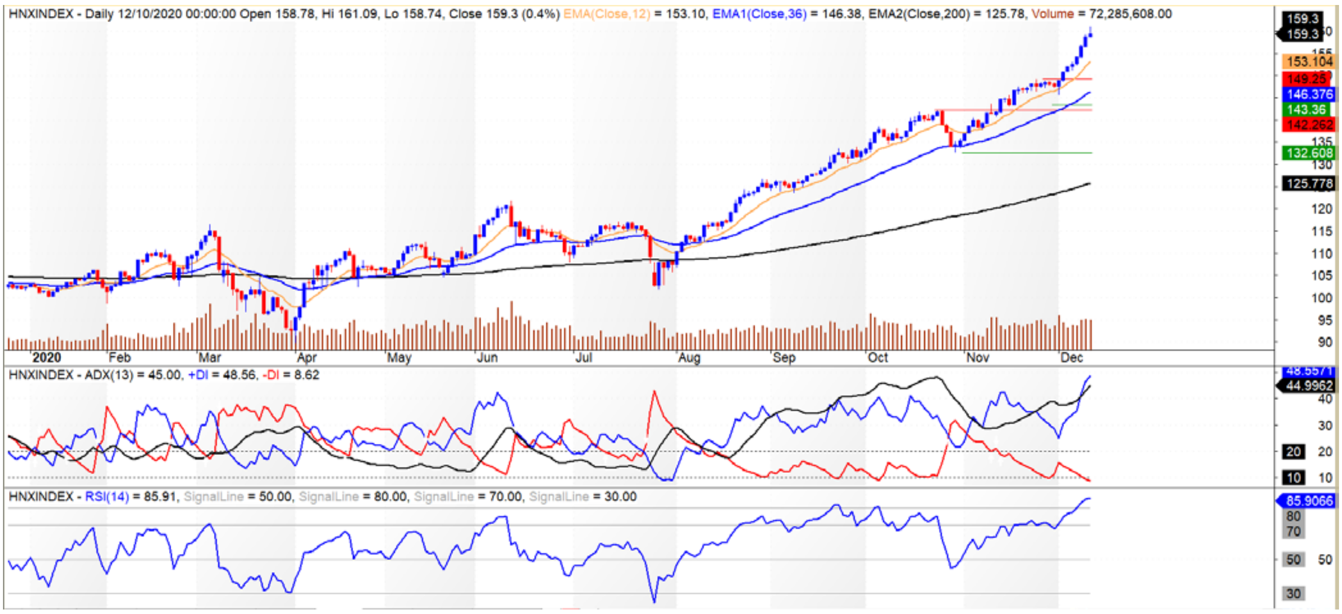
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market has reached a new height and profit-taking activities have occurred. Although there has been no clear signal that the market has reached the peak, there is few places for new investment due to the fact that the market has not established a new price zone. It is recommended that investors avoid making new investment and should consider taking defensive stance.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	23/10/2020	0% - 0.20%	0% - 0.20%	10,717	10,417	2.88%
ENF	23/10/2020	0% - 3%	0%	21,350	21,018	1.58%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	28/10/2020	0 % - 0.6%	0% - 3%	42,718	42,893	0.41%
VF4	27/10/2020	0 % - 0.6%	0% - 3%	17,614	17,681	-0.38%
VFB	22/10/2020	0 % - 0.6%	0% - 3%	20,473	20,473	0.12%

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