RONGVIET SECURITIES

JULY

16

TUESDAY

6PM CALL

Market today: Foreign investors speaks up

(Khai Tran – khai.tq@vdsc.com.vn)

Market increased quite impressively after the previous two declining sessions. VN-Index rose 9.58 points to close at 982.11. HNX-Index slightly advanced 0.22% to end at 105.85. Liquidity improved significantly on HOSE with 146 million shares trading via matching order. Number of gainers was about to the number of laggers.

Market increased sharply thanks to the gains of VCB (+2.9%), BID (+3.8%), ROS (+2.1%), MBB (+1.4%), VIC (+1.5), VHM (+2.3), VRE (+2.1%), and BVH (2.5%). Only four out of 30 stocks in the VN30-Index were down.

BID and BVH advanced significantly after the announcement of being added to VN30. Viettel family group also performed well, VTK (+7.7%), CTR (+2.5%).

Real estate stocks posted an improve compared to previous sessions. Besides the impressive gain of Vingroup family stocks, HDG (+3.3%), NDN (+3.6%), CEO (+3.8%) also performed well today.

D2D (-2.3%), HNG (-3.7%), PWA (-8.2%), SZC (-3.6%) were down after jumping in previous session. Most of stocks in Oil & Gas sector declined slightly. PPC dropped to near its price floor after its announcement of poor earning results. Its profit after tax reached VND 341 bn in 2Q2019, a 35% YoY decrease.

Most of brokerage stocks did not change.

Foreign investors played a key role in today market's gain as they net bought significantly VND 456 bn on HOSE, focusing on PLX (+ VND 112.7 bn), VIC (+97), VCB (+87.7), BID (+40.2), NVL (+30.7). Meanwhile the selling pressure was irrelevant as the most selling stock, VNM, was only VND 6.9 bn.

"Foreign investors speaks up"

Market increased thanks to high buying demand from foreign investors and its was mainly on large cap. Meanwhile mid and small cap performed poorly. This trend was completely opposite with recent trend. The reason can be as the VN-Index is toward the resistance level of 1000, contribution of large cap will be higher.

Analyst Pin-board

PPC – Weak 2Q 2019 earnings was no surprise

(Son Pham – son.pnt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes turned up quite strong on rising volumes. The intermediate-term uptrend is developing and indexes may go higher. Traders should hold the stocks longer for higher targets.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100
PVT - Contribution from new fleets	June 28th ,2019	Buy – 1 year	20,100
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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