RONGVIET SECURITIES

JANUARY

22

FRIDAY

6PM CALL

Market today: Diversified

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Following the recovery in the previous session, the market started the session with green. However, the rally met obstacles and the market moved cautiously in the afternoon session. At the end, the VN-Index only increased by 2.57 points (+0.22%) and closed at 1166.78 points. The HNX-Index slightly decreased 0.16 points (-0.07%) and closed at 240.12 points. The liquidity increased slightly from the previous session, with 716.2 million shares matched on HOSE.

The VN30-Index also had a cautious move in the afternoon session and increased slightly by 0.46%, with 17 gainers and 10 losers. Stocks had positive effects on index including NVL (+4.1%), FPT (+2%), MSN (+2%), VJC (+ 2.1%), MWG (+ 1.8%) .. On the other side, there were six stocks with a drop of over 1%, namely BID (-2.7%), SSI (-2.3%), VNM (-1.5%), HPG (-1, 2%), PLX (-1.1%) and GAS (-1%).

Small and medium stocks had a large diversification today with many gainers and losers. Notable stocks that hit the ceiling price were BCM (+7%), DRC (+7%), DXG (+7%), VGC (+7%), KBC (+6.9%), etc. However, there were also some tickers that dropped sharply including TSC (-7%), TTB (-6.9%), DCL (-6.9%), FIT (-6.9%), DRH (-6.7 %) ...

Foreign investors continued to be net sellers on HOSE, worth 50.4 billion. The top sellers included HPG (-132.4 billion), followed by VNM (-107.4 billion), CTG (-92.7 billion), VND (-47.5 billion), VRE (-43.5 billion), etc. On the purchase side, notable tickerws included NVL (+181.9 billion), followed by FUESSVFL (+92.1 billion), E1VFVN30 (+56.1 billion), MSN (+48.7 billion), FUEVFVND (+37.6 billion) ...

"Diversified"

The market has a cautious move when the volume of shares traded in the matching session reaches a record-high. However, the status is quite balanced, so there is not enough data to conclude the movement of the market. It is expected that the market will encounter difficulties and swing strongly in the next session. If the cash flow still supports and keeps the market stable, the recent bad signals will gradually cool down. Therefore, investors should slow down and observe the trading situation. For stocks with hot gain and experiencing strong selling pressure, investors should take profits to minimize risks for the portfolio.

Analyst Pin-board

Steel exports update – Opportunities to come during the pandemic

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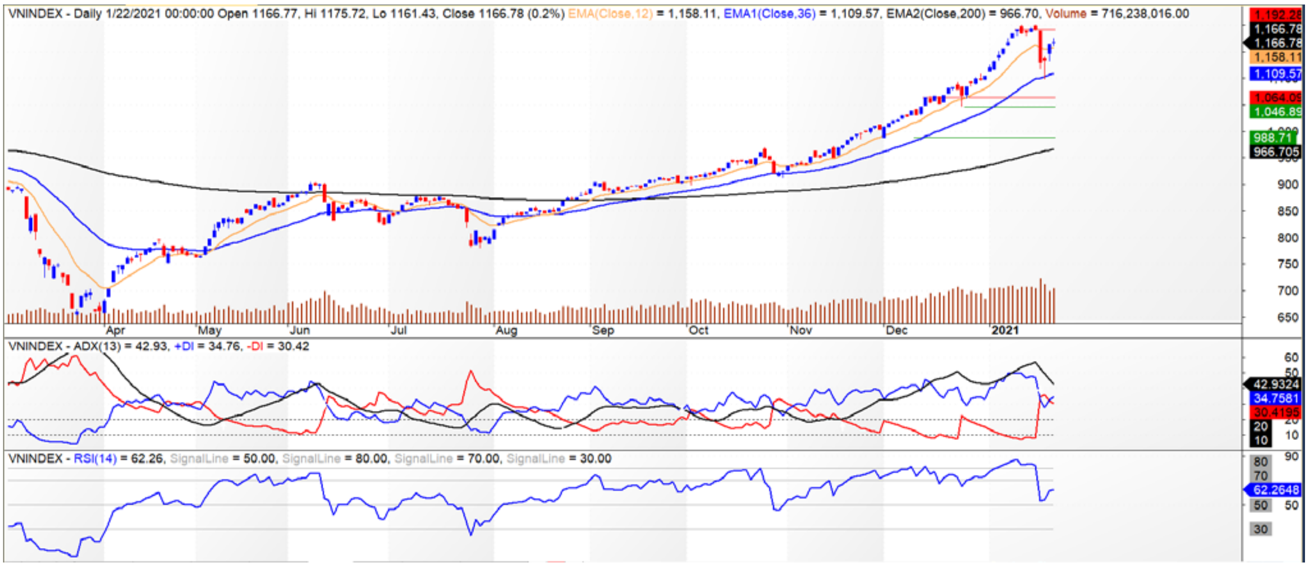
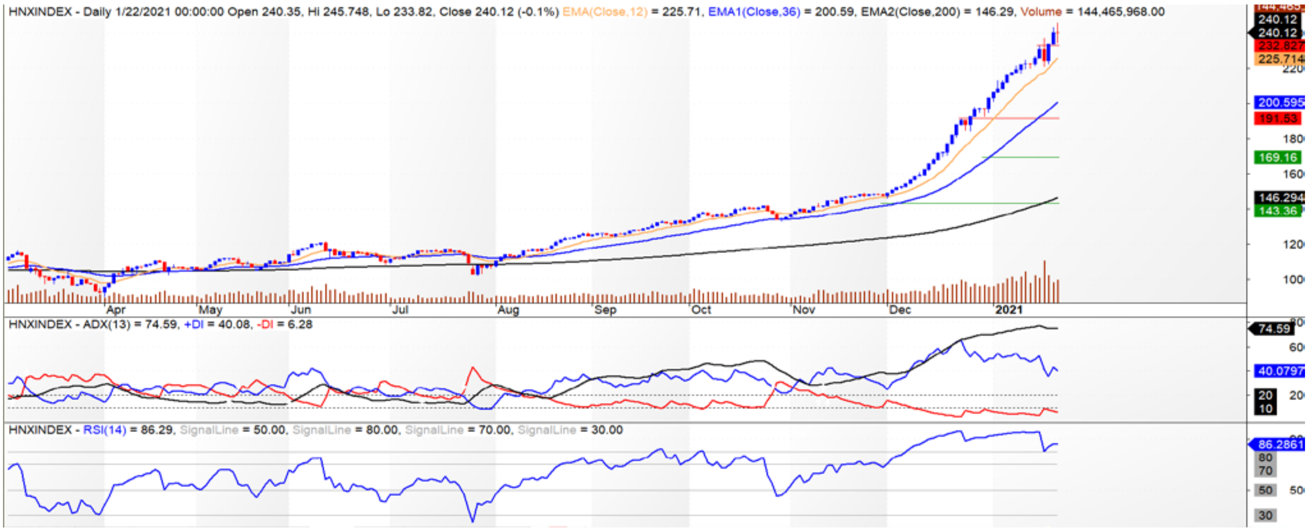
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

After the recovery without strong support from the cash flow, the market has shown signs of divergence due to profit-taking activities. As a result, investors should not try to make new investments and should divest from stocks whose up trend has ended.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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