SEPTEMBER

30

WEDNESDAY

6PM CALL

Market today: Brightspot is back

(Bao Nguyen – bao.nq@vdsc.com.vn)

Hesitation at the beginning but stock market has returned to its trend. On HOSE, VNIndex slightly recovered +1.23 points (+0.14%) to close at 905.21. HNX was also positive with an increase of +1.19 points (+ 0.90%), closing at 132.93. Upcom also gained slightly by +0.21 points (+ 0.34%), to 61.73.

Many bluechips recovered, causing VN30 added +2.34 points (+ 0.27%) to end the day at 858.54. VN30's highlighted stocks were STB (+3.8%), MSN (+1.9%), SSI (+1.2%), POW (+1.0%). A few remaining stocks were unable to surpass but having a small drop like ROS (-0.9%), SAB (-0.9%), KDH (-0.6%).

Following the recovery phase of stock market, there were some positive gainers. Some names on HOSE were ASM (+7.0%), CRE (+6.9%), DRC (+6.9%), PTB (+6.0%). DXP (+9.6%), VCS (+9.9%), INN (+7.0%), NDN (+6.3%) managed to rise on HNX. On Upcom, the top gainers were VTK (+14.7%), DDV (+14.3%), VTP (+6.8%).

Although the market had positive signals, foreign investors continued to net sell worth VND 252.28 bn. HOSE was again the spotlight with a net selling value of VND 249.85 bn, focusing strongly on HPG (87.4), VNM (53.3), VHM (37.6), VIC (28.5). They were net sellers VND 8.57 bn on HNX, mainly on NTP (10). By contrast, Upcom saw a net buying value of VND 3.68 bn on ACV (3.68) and LPB (0.85).

The stock market has recovered today. After today's trading session, the State Bank announced to reduce interest rates that will take effect from October 1st. This is the most positive point that support new uptrend of the market. Thus, investors could return to the market to seek opportunities.

"Brightspot is back"

Analyst Pin-board

US: Upcoming November elections

(Bernard Lapointe – bernard.lapointe@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

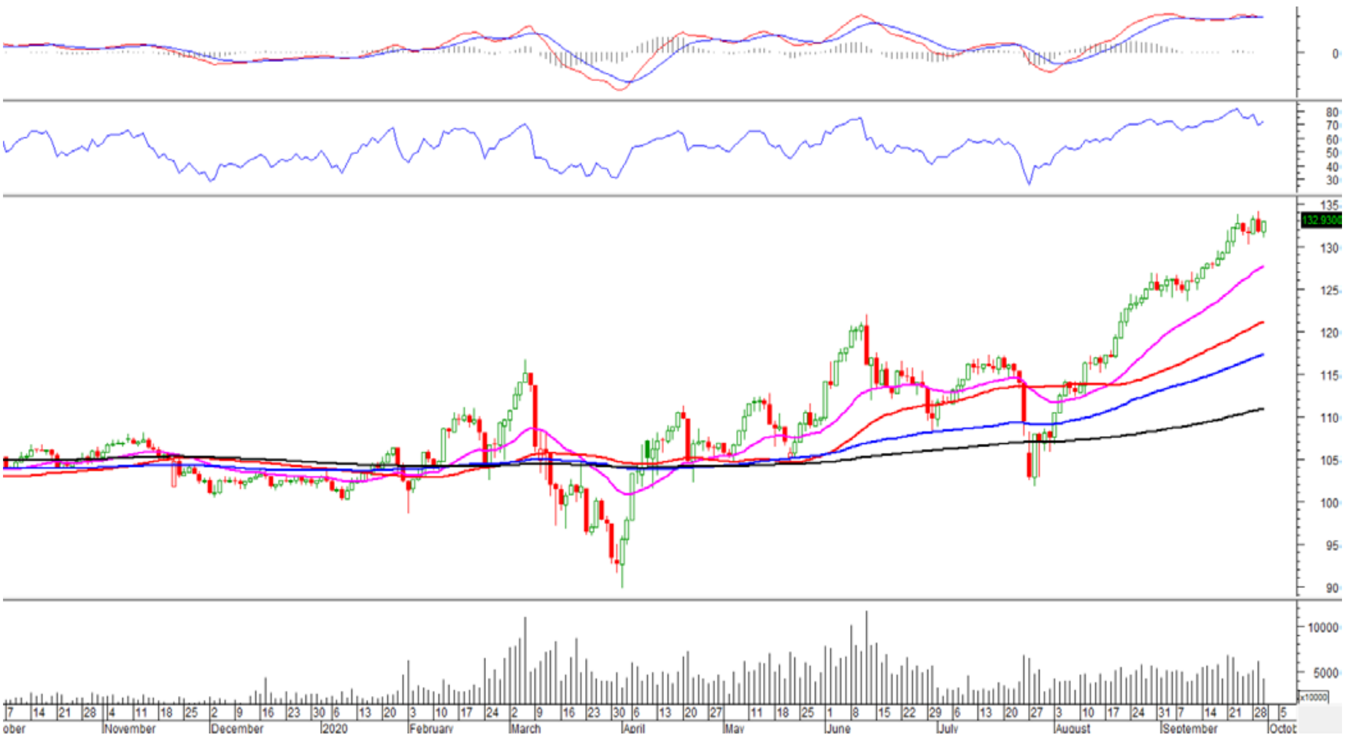
Real estate update in "Thu Duc City"

*(**Kiet Tran** – kiet.tht@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index reflects a cautious sentiment after a warning session. Currently, the reverse signal has not been confirmed, but the market is facing a risk of short-term correction. As a result, investors should avoid making new investment and should reduce the portfolio to minimize the risk.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
STK - Recycled yarn to outpace virgin yarn in recovery	Sep 09th, 2020	Accumulate – 1 year	15,900
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/09/2020	0% - 0.20%	0% - 0.20%	9,803	9,670	1.38%
ENF	03/09/2020	0% - 3%	0%	20,491	20,349	0.70%
MBBF	09/07/2020	0%- 0.5%	0%-1%	11,462	11,134	2.94%
MBVF	27/08/2020	1%	0%-1%	15,440	15,192	1.63%
VF1	10/09/2020	0.25% - 0.75%	0% - 2.5%	39,799	39,765	0.09%
VF4	10/09/2020	0.25% - 0.75%	0% - 2.5%	16,428	16,425	0.02%
VFB	03/09/2020	0.25% - 0.75%	0% - 2.5%	20,303	20,277	0.13%

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