RONGVIET SECURITIES

NOVEMBER

06

WEDNESDAY

"Rising on selling side"

6PM CALL

Market today: Rising on selling side

(Bao Nguyen – bao.nq@vdsc.com.vn)

Stock market did not show a good signal as although main indices closed higher, it was the lowest in the intraday. VN-Index added only 0.57 points or 0.06%, ending at 1,024.59. HNX-Index rose slightly by 0.04 point or 0.04% to close at 106.75. UPCOM ended at 56.6, a decrease of 0.1 point or 0.01%.

VN30-Index advanced slightly by 0.04 to close at 942.38 due to strong selling in the afternoon session. VJC (-1.5%), GMD (-1.4%), HDB (-1.4%), VRE (-1.3%) weighed on the VN30. Contrarily, VHM (+1.5%), MBB (+1.3%), CTD (+0.8%) supported the index.

Real Estate index increased nicely by 0.17%. While Banking stocks diverge, utilities stocks decreased by 0.08%. However, some stocks rose noticeably on HOSE such as SMB (+5.6%), TSC (+5%), HVG (+4.7%), TNA (+4.7%). C69 (+9.6%), AMV (+6.3%), IDDJ (+4.3%) gained remarkbly on HNX. VTD (+39.5%), VCP (+14.9%), NTC (+3.7%) advanced strongly on UPCOM.

Foreign investors were net seller with a total value of VND 112.16 bn on three exchanges. They net sold VND 89.73 bn on HOSE, mainly on DXG (VND 10 bn), VCB (34), VJC (29.7), VNM (23.3), and VIC (12.5). They also net sold VND 4.99 bn on HNX, focusing on CEO (VND 1.1 bn), PVS (1.2), VCS (1.8). Foreign investors were net seller on UPCOM with a value of 17.44 bn, namely BSR (VND 10.3 bn) and VEA (7.9).

After a strong rally, we notice that investors are gradually taking profit and the buying demand is lower than selling demand right now. Hence, we recommend investors to temporarily stop putting more money and wait for better chances.

Analyst Pin-board

EVFTA – Export taxes reduction to encourage the EU's pangasius consumption

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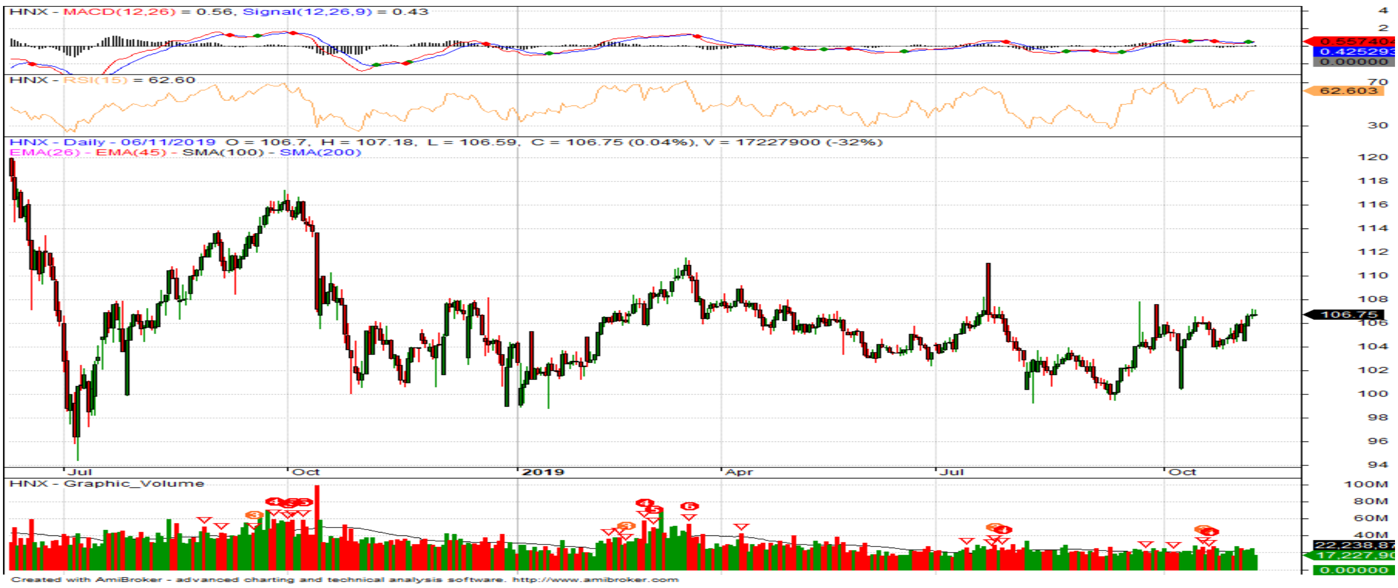
If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

Index kept moving up but were not as strong as previous days due to the rise of selling forces. Correction may come soon and traders should wait and disburse at supports.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400
PVD - Keep improving	September 24th, 2019	Accumulate – 1 year	21,060
ACV - Profit Growth Lower Amid Headwinds	September 24th, 2019	Accumulate – 1 year	78,000
FPT - Maintains high growth	September 13th, 2019	Buy – 1 year	68.000
POW - Long-term outlook remains attractive	September 09th, 2019	Buy – 1 year	17,900

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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