JUNE

27

TUESDAY

6PM CALL

Market today: Sudden Drop is not a Big Problem

*(**Thien Bui** – Ext: 1321)*

Both indices traded below the yellow lines. Sellers tended to be more aggressive. At the end, the VNIndex closed lower more than 5 pts with the decliners doubled the gainers. The HNXIndex was also negative. It moved down 0.71 pt and missed the target "100" again. PLX affected the index the most. Besides, the three big banking stocks BID, CTG, and VCB also contributed to this loss. Healthcare stocks were today leaders, which are DHG, DMC, TRA and JVC. The drop in today liquidity came majorly from the decline trade value in the HNX. It dropped largely from VND613 billion to VND503 billion.

Foreign investors acted aversely. They net bought around VND140 billion worth of shares in both bourses. In their buying list, the ETF E1VFVN30 was strongly purchased with a total value of VND27.4 billion. On the selling side, they net sold VND8 billion of PHR shares. At today close, foreigners participated around 9.8% to today trading value.

"Sudden Drop is not a Big Problem"

The sudden drop of today market rose some concerns among investors. To some extends, today drop was somehow boosted by PLX. After reaching its peak VND73,000/share yesterday, it was sold very strongly, mostly for taking profit purpose. Out of 5 pts, PLX contributed more than 1 pt. Investors might have transferred to the mid and small cap after having been benefit from the gain of the market. However, we think today sudden move is not really a big problem because there are still plenty of choices for investors, especially the fundamental stocks with prospective Q2 earnings results.

Analyst Pin-board

TRA - Ambitious Plan for 2020

(Hieu Nguyen – *Ext: 1514)*

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Recommendations:

Indexes turned down sharply on high volumes. Technical indicators showed that there might be a correction. Traders consider take profit partly and then cover stocks at lower prices.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loss	Duration
PHR	34.50	**Buy**	21/06/2017	36.40	40.00		33.00			-5.22%	Intermediate
RDP	27.15	**Hold**	16/06/2017	16.20	18.00		15.00			7.74%	Intermediate
CHP	16.90	**Hold**	16/06/2017	25.20	30.00		24.00			4.32%	Intermediate
BID	19.90	**Hold**	14/06/2017	20.00	22.00		18.00			-0.50%	Intermediate
CAV	58.20	**Hold**	13/06/2017	56.20	62.00		53.50			3.56%	Intermediate
PVI	32.60	**Hold**	12/06/2017	33.50	37.00		14.00			-2.69%	Intermediate
APC	27.20	**Hold**	12/06/2017	25.40	28.00		23.50			7.09%	Intermediate
TNG	14.30	**Hold**	19/05/2017	15.10	18.00		14.00			-5.30%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MIG - A Promising Competitor against Big 5 Insurers	June 14th, 2017	Accumulate – Long term	15,600
STK - Momentum from the Rebound in Textile Demand	June 09th, 2017	Buy – Long term	24,200
PTB - A Growing Demand For Natural Stone	June 08th, 2017	Accumulate – Long term	128,800
PNJ - Growth Momentum Remains	June 08th, 2017	Hold – Long term	114,000
PC1 - Accumulating for a breakthrough	May 30th, 2017	Accumulate – Intermedia	48,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	23/06/2017	0.25% - 0.75%	0% - 2.5%	32,362	32,263	0.31%
VF4	23/06/2017	0.25% - 0.75%	0% - 2.5%	14,700	14,664	0.25%
VFA	16/03/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	16/06/2017	0.25% - 0.75%	0% - 2.5%	14,628	14,598	0.21%
ENF	16/06/2017	0% - 3%	0%	17,005	16,871	0.79%
MBVF	15/06/2017	1%	0%-1%	13,154	13,085	0.53%
MBBF	14/06/2017	0%-0.5%	0%-1%	13,822	13,760	0.45%

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