27

WEDNESDAY

*"Midcaps kept the rhythm again"*

## *Market today:* Midcaps kept the rhythm again

*(Khai Tran – khai.tq@vdsc.com.vn)*

VN-Index gained again, with an increase of 0.33% (3.21 points), closing at 990.37. HNX-Index was almost unchanged with a decrease of 0.03%, ending the day at 107.63. Liquidity remained stable and high on both exchanges. The number of gainers topped that of decliners.

Midcap stocks continued to shine today. While VN30-Index and VNSML-Index only increased by 0.11% and 0.21% respectively, VNMID-Index upped by 1.0%.

Among VN30, there were some noticeable gainers: VNM (+ 1.1%), VIC (+ 1.6%), DHG (+ 3.7%) and CII (+ 4.5%). The downside was mostly Bank and Brokerage stocks, but the decrease was not too significant.

Today's bright spot continued to be small and mid-cap stocks: GTN (+ 6.9%), HDG (+ 6.1%), TCH (+ 6.1%), TCM (+ 4.9%), HBC (+ 3.7%), FLC (+ 3.5%), TDH (+ 4.7%) ), IJC (+ 2.9%), DXG (+ 2.7%), LDG (+ 2.5%), KBC (+ 2%), PHR (+ 2.5%), BWE (+ 2.8%) PPC (+ 2.1%). There were quite a lot real estate stocks in the list.

Foreign investors net sold strongly on some stocks such as GTN (VND 76 bn), VJC (VND 49 bn), VHM (VND 49 bn), DHG (VND 34 bn), VIC (VND 25 bn) ... and net bought E1VFVN30 certificates (VND 101 bn). Overall, they net bought VND 53 bn on HOSE today, extending their net buying streak to seven days.

*The market is slowing down after VN-Index approached the strong resistance level of 1000. Large stocks are correcting after the "hot days" and passing the spotlight to small and mid-cap stocks. Investors can gradually reduce the exposure in Blue chips.*

## *Analyst Pin-board*

### IMP – New factory is ready to operate

*(Hieu Nguyen – hieu.nd@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

## Technical Analyst Recommendations

VN-Index increased slightly while HNX-Index almost unchanged. The liquidity remained high on both exchanges. VN-Index is still below its strong resistance (1000 point), therefore, traders should wait to see if VN-Index can break through or not.

## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| MSH - Solid foundations for growth | February 1st, 2019 | Buy – 1 year | 56,500 |
| HAX - Benefiting from the favorable luxury car market | December 25th, 2018 | Buy – 1 year | 19,600 |
| PGI - Positive outlook due to good credit rating | December 04th, 2018 | Accumulate – 1 year | 20,100 |
| VSC - Maintaining Impressive Utilization Rate | December 03rd, 2018 | Accumulate – 1 year | 47,000 |
| KBC - Strong leases ahead | November 27th, 2018 | Buy – 1 year | 15,600 |

*Please find more information at* [*http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302*](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| ENF | 13/12/2018 | 0% - 3% | 0% | 18,566 | 18,587 | -0.11% |
| MBBF | 11/07/2018 | 0%- 0.5% | 0%-1% | 14,975 | 14,976 | -0.01% |
| MBVF | 13/12/2018 | 1% | 0%-1% | 14,832 | 14,800 | 0.22% |
| VF1 | 19/12/2018 | 0.25% - 0.75% | 0% - 2.5% | 37,293 | 37,465 | -46.00% |
| VF4 | 19/12/2018 | 0.25% - 0.75% | 0% - 2.5% | 1,636,616,473 | 16,913 | -0.65% |
| VFB | 13/12/2018 | 0.25% - 0.75% | 0% - 2.5% | 17,757 | 17,733 | 0.13% |

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