Market today: Dispute

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Although the world's market witnessed a strong recovery session, Vietnam's market still remained a cautiousness and a dispute due to profit-taking pressure from previous session. At the end, VN-Index increased slightly by 4.37 points (+0.35%) and closed at 1266.36 points. Similarly, HNX-Index also gained 7.69 points (+2.68%) and closed at 294.72 points. Liquidity was maintained with 679 mn shared matched on HOSE.

VN30-Index also recovered with an increase of 0.72% at the end of session. Motivations came from some large-cap names such as VPB (+2.3%), MSN (+5%), TCB (+1.4%), HDB (+3%), MWG (+1, 8%) ... On the other side, there were 8 losers including SBT (-2.7%), GAS (-1.8%), VNM (-1.1%), VIC (-0.9) %), VRE (-0.8%) ...

Both penny and midcaps have moved cautiously. However, there were still serveral positive tickers such as BFC (+6.9%), SJS (+6.9%), TDH (+6.9%), CKG (+6.7%), DGW (+6.7%) ...

Foreign investors continued to be net sellers on HOSE, with a fairly large value of VND 1613.7 bn. The most prominent stock was HPG (-411.6 bn), followed by CTG (-158.9 bn), VIC (-144.5 bn), MBB (-129.5 bn), VNM (-114.8 bn). ... The net buy side was scattered on some names is FUEVFVND (+23.4 bn), followed by HDB (+19.2 bn), BVH (+17.4 bn), E1VFVN30 (+15, 9 bn), DIG (+7.3 bn) ...

Although there has no convincing gain yet, VN-Index is absorbing increasing profit-taking pressure, especially selling pressure from foreign investors. At the same time, market ended in green, showing that money flow is still trying to keep the uptrend. It is expected that the state of dispute will continue in the next session but market still has a chance to get an uptrend. Therefore, investors should hold the portfolio and expect market to increase and simultaneously choose stocks with good technical signals after accumulation for reaching short-term goals.

"Dispute"

Analyst Pin-board

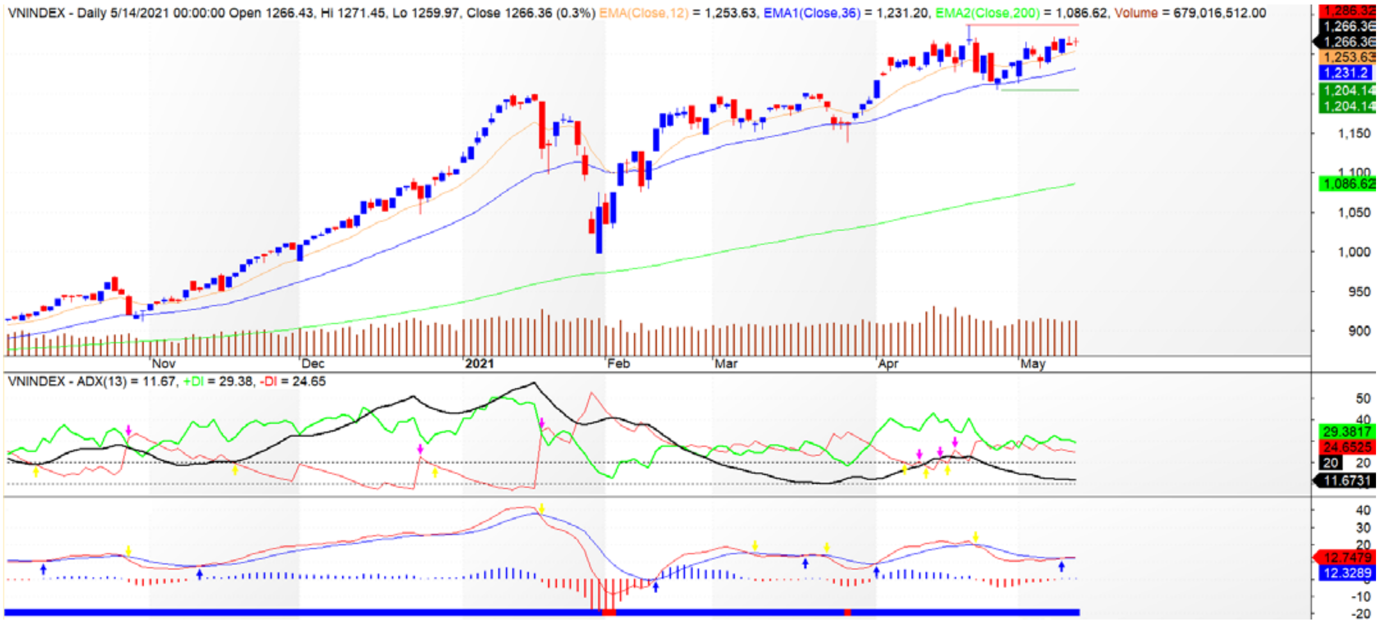
Risk appetite is still too high.

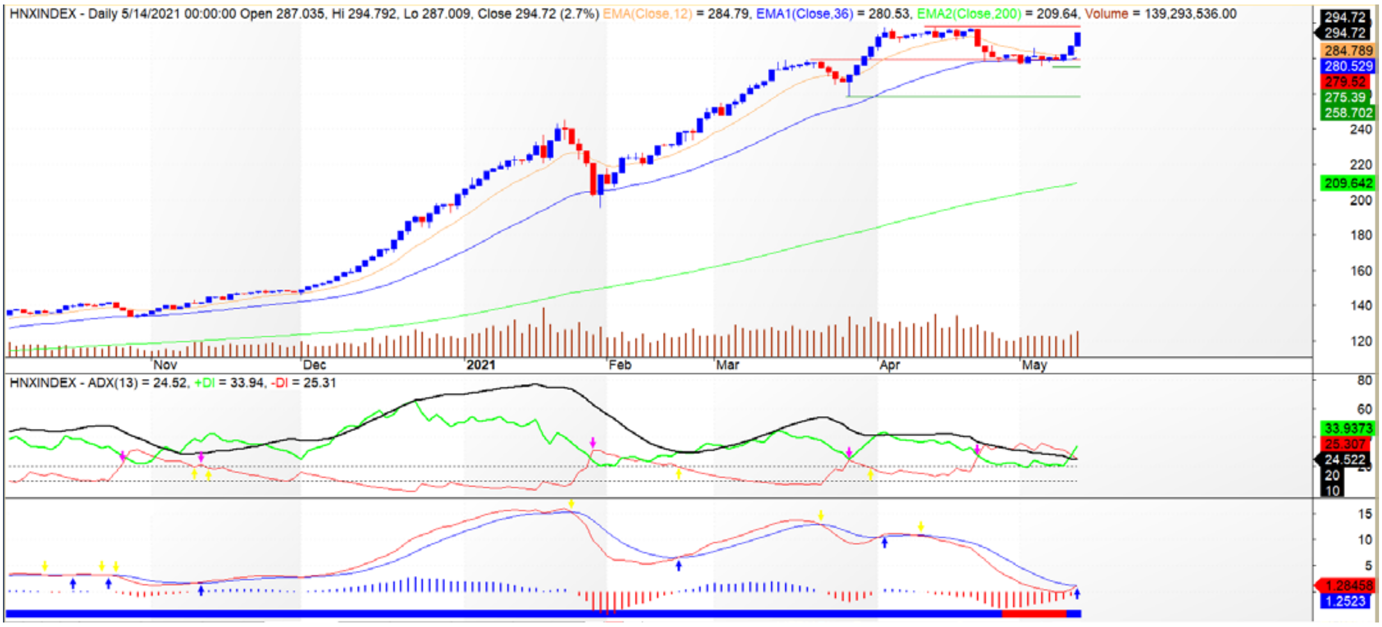
(Bernard Lapointe – bernard.lapointe@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The positive trend still maintained on Vietnam stock exchanges. At the same time, the increasing was widespread with the lead of large-cap stocks. As a result, investors should consider buying stocks with good signals as well as holding stocks that are on positive momentum to increase profits.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GMD - Gemalink To Strongly Boost Earnings Growth Outlook	Apr 29th,2021	BUY – 1 year	43,600
LHG - Long Hau 3 IP ensures the income for the next three years	Apr 12th,2021	BUY – 1 year	42,400
ACB - Quality of growth and asset pays off	Apr 9th,2021	BUY – 1 year	42,400
MWG - Strong Focus on Profitability Enhancement Amid Rising Challenges	Apr 2nd,2021	BUY – 1 year	184,000
HPG - Maintaining high NPAT growth due to the HRC segment	Mar 31st,2021	BUY – 1 year	55,200

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Tung Do
Manager
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Retails
- F&B
- Aviation
- Logistics

Tam Pham
Manager
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Textiles
- Fishery
- Fertilizer

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Automobile and spares
- Agriculture
- Industrial Park

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Steel
- Pharmaceutical

Thao Nguyen
Analyst
thao.nn@vdsc.com.vn
+ 84 28 6299 2006 (1524)
- Utilities

Kiet Tran
Analyst
kiet.tht@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Real Estate
- Market Strategy

Thanh Nguyen
Analyst
thanh.nn@vdsc.com.vn
+ 84 28 6299 2006 (1535)
- Banking

Ha My Tran
Senior Consultant
my.tth@vdsc.com.vn
+ 84 28 6299 2006
- Macroeconomics

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
- + 84 28 6299 2006

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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