RONGVIET SECURITIES

MARCH

04

WEDNESDAY

"Hesitation territory"

6PM CALL

Market today: Hesitation territory

(Bao Nguyen– bao.nq@vdsc.com.vn)

The stock market was still in sideway like recent sessions. On HOSE, VNIndex dropped slightly 1.24 points (-0.14%), to 889.37. In contrast, HNXIndex had a gain of 1.44 points (+1.28%), closing at 114.02. On Upcom, its index also closed in the green with 0.07 points gained (+0.13%), to 55.54.

VN30 did not change today. VN30 stocks gained and dropped quite evenly. ROS (+7.0%), STB (+2.0%), HDB (+1.6%), SSI (+1.9%) increased positively today, on the other hand GAS (-2.4%), BID (-1.6%), SBT (-0.9%), FPT (-0.7%) restrained the gain of VN30.

In today session, Banking was the biggest loser. The following negative groups were Utilities, Oil & Gas, Food & Beverage. Tourism and Entertainment, Real estate had a positive day.

Stock market moving sideway is chance for pennies to rise. On HOSE, many stocks went to the ceiling, notably FLC (+7.0%), QCG (+7.0%), GEG (+6.9%), LDG (+6.9%), AMD (+6.8%). HNX also saw many strong gainers, such as MBG (+9.5%), IDJ (+10.0%), CSC (+9.7%), ART (+7.7%) SHB (+6.2%). PWA (+5.7%), ACV (+4.3%), VTD (+4.0%), LPB (+3.4%) outperformed on Upcom.

Foreign investors still net sold over VND 480 bn on the overall market. On HOSE, they were net sellers nearly VND 359 bn, focusing on MSn (46.6), VHM (41.9), TLG (38.9), VJC (23.6). HNX was net sold abnormally VND 142.55 bn, mainly in SHB (103.9), PVS (34.9), NTP (4.2). Conversely, Upcome recorded a net buying value of VND 23.67 bn on ACV (15.4), LPB (10.5), BSR (4.2).

Stock market was still in sideway, positive signals have not appeared yet in short term and foreign investors kept their strong net selling are the unstable factors during this time. Retail investors or swing traders need to focus on risk management, avoiding to use financial leverage.

Analyst Pin-board

IMP – 2019's bidding results and prospects for 2020

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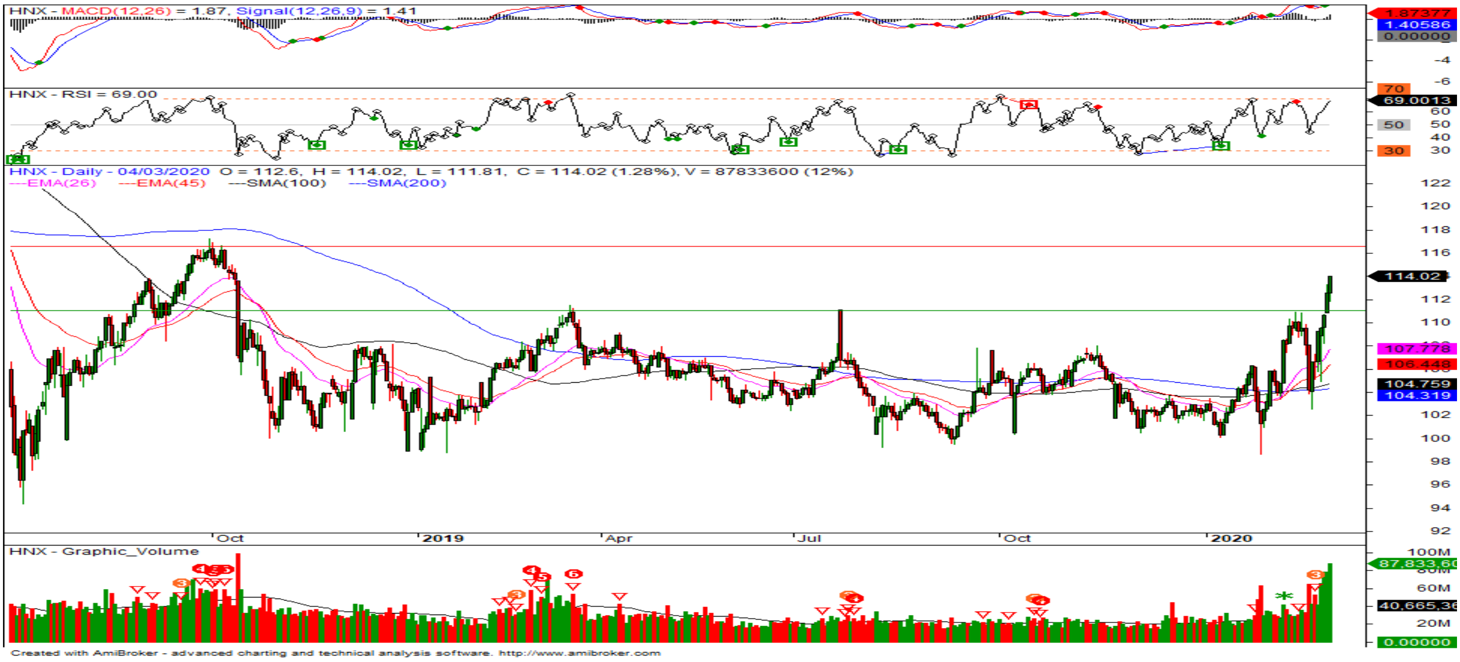
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes decreased slightly while HNX-Index kept moving up strongly. Trading volume increased significantly on both exchanges. While VN-Index is still struggling at bottom area, HNX-Index even broke above its strong resistance and formed a long-term uptrend. Investors should continue to accumulate stocks on correction for long-term purposes.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG - Becoming The "Steel King"	January 16th, 2020	Buy – 1 year	33,400
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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