RONG VIET SECURITIES

APRIL

16

THURSDAY

6PM CALL

Market today: A dramatic day

(Bao Nguyen – bao.nq@vdsc.com.vn)

Vietnam stock market continued to reverse in the last minutes. VNIndex index increased slightly 3.48 points (+ 0.45%), to 780.7. HNX Index gained 0.42 points (+ 0.39%), closing at 108.75. Upcom rose slightly +0.03 points (+ 0.06%) to 51.54.

VN30 Index managed to rise in the end by 3.77 points (+ 0.52%), closing at 726.57. Many notable stocks in this group were CTD (+ 4.8%), VJC (+ 4.7%), SAB (+ 3.0%), PLX (+ 2.8%), HDB (+1.5 %). Meanwhile POW (-1.2%), BVH (-0.7%), REE (-0.6%), VHM (-0.4%), CTG (-0.3%)) restrained the gain of VN30 group.

Midcap and penny stocks still dominated the market with 28 stock reaching upper limit on HOSE, including CSV (+ 7.0%), PVT (+ 7.0%). , VRC (+ 7.0%), DBC (+ 6.9%), LIX (+ 6.9%). On HNX, LAS (+ 9.1%), IVS (+ 6.8%), C69 (+ 6.2%), AMV (+ 6.1%), PVI (+ 5.9%) performed well. On Upcom, the top gainers were MML (+ 14.8%), VSN (+ 14.7%), PSL (+ 14.6%), LTG (+ 14.0%), NNG (+ 13.9%).

Foreign investors still net sold more than VND 215 bn on the whole market. HOSE saw the highest net selling of VND 179.24 bn, namely VIC (40.2), VNM (35.8), BID (24.1), DXG (23.2), VHM (19). They were net sellers of VND 16.67 bn on HNX, focusing on SHB (6.8), TNG (3.8), PVS (2.2), and VCS (1). Upcom also net sold by VND 19.53 bn, mainly on BSR (9.8), ACV (6.58), VEA (2.6) , BCM (1.77).

Divergence became more and more obvious as Bluechip stocks slowed down and Midcap and Penny continued to increase. We think investors can look for stocks that have not, or slightly, increased, to disburse reasonably. We also recommend investors to restrict using leverage.

"A dramatic day"

Analyst Pin-board

PC1 Update

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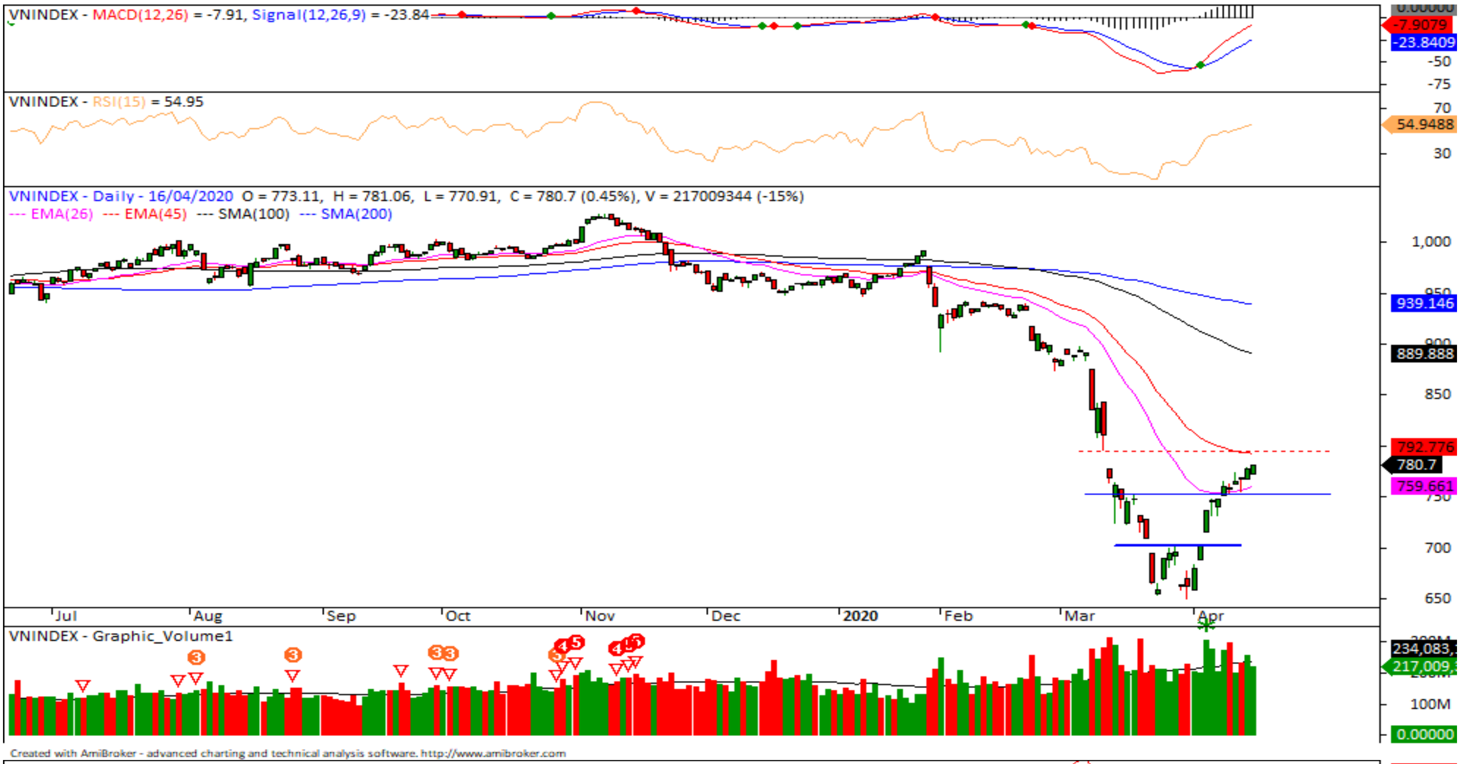
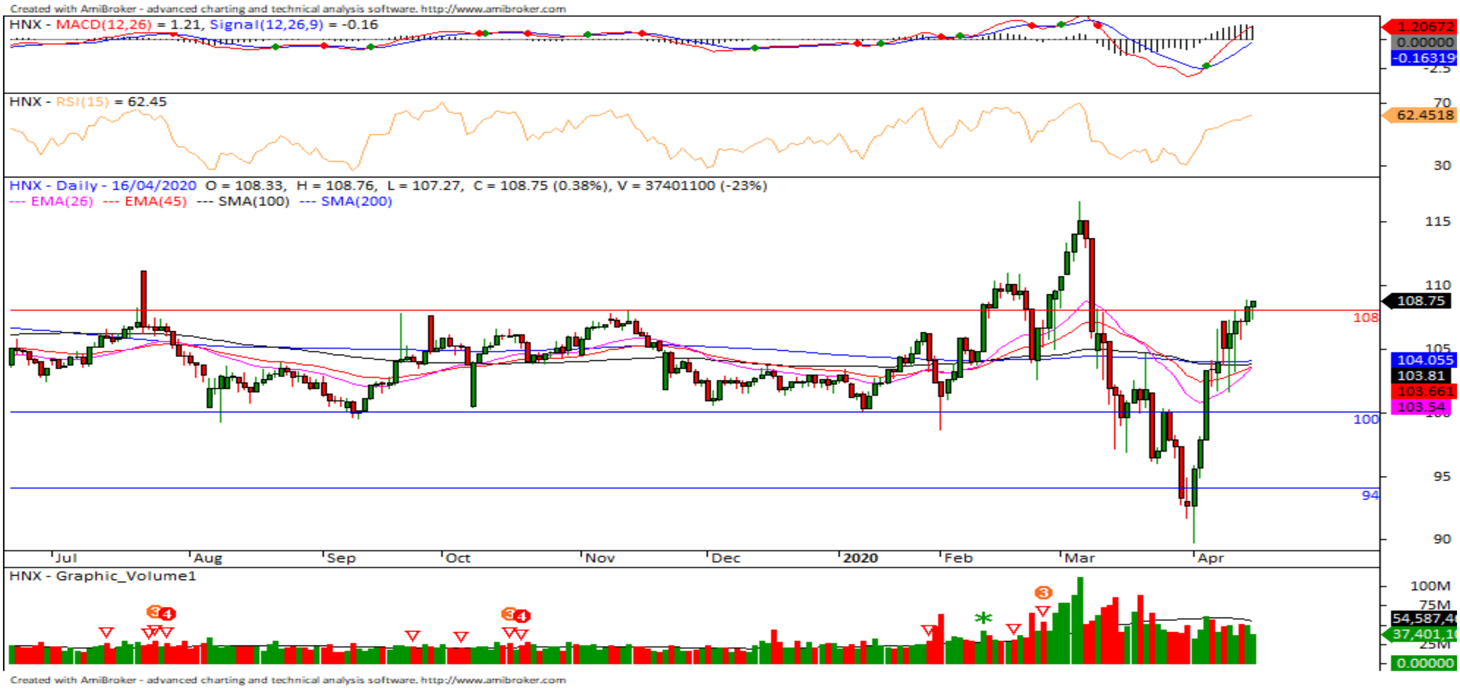
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes increased slightly on reducing volumes. The current uptrend is still valid but not strong and indexes are now quite near their important resistances. Therefore, traders consider taking profit partly and then wait for a correction.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KBC - Leases Remain Stable	April 08th, 2020	Accumulate – 1 year	14,200
PVT - Short-term risk is an opportunity for the long-term	April 01st, 2020	Buy – 1 year	11,800
MBB - Constructive medium term outlook; undemanding valuation	March 31st, 2020	Buy – 1 year	21,200
DRC - Sales increased slightly while GPM improved significantly	March 31st, 2020	Buy – 1 year	22,500
HC - Weak performance in short term due to COVID-19	March 26th, 2020	Buy – 1 year	31,700

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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