JULY

10

FRIDAY

6PM CALL

Market today: Profit-taking pressure

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Vietnam stock market turned to be cautious partly because of declines in global markets. VN-Index dropped by 5.25 points (-0.6%) to 871.21 points. HNX-Index ended at 115.66 points, a decease of 0.5 points (-0.43%). The liquidity only decreased slightly compared to the previous session, with 254.9 million shares matched on the HOSE. Decliners dominated gainers on HOSE.

VN30-Index decreased by 0.99% with 24 losers. In which, three stock fell more than 2%, namely TCB, STB and HDB and 10 stocks decreased by more than 1%.

HOSE continued to witness strong divergence. Some stocks gained sharply such as MHC (+ 6.9%), PTL (+ 6.9%), CMX (+ 6.7%), FTS. (+ 5.6%), GEX (4.7%), etc.

On a net basis, foreigners sold for third sessions in a row with a value of VND 162.4 bn, mainly on HPG (-51.5), VCB (-41.4), SSI (-33.7), VHM (-26.4), SAB (-19.5). By contrast, CTG (+26.3 billion), BID (+15.3), PLX (+7.4), KDC (+5.8), and LIX (+5.3) were purchased the most by foreigners.

The market is cautiously testing the support zone of 865-870 points after the previous break. Currently, the VN-Index is still under support and the trading signal has not reached a high level of risk. However, the watching mode could still exist in the next few sessions. Therefore, investors should observe the market and short-term trading opportunities still exist in some stocks that have good technical signals.

Analyst Pin-board

"Profit-taking pressure"

Forecast for the automobile industry in 2H2020

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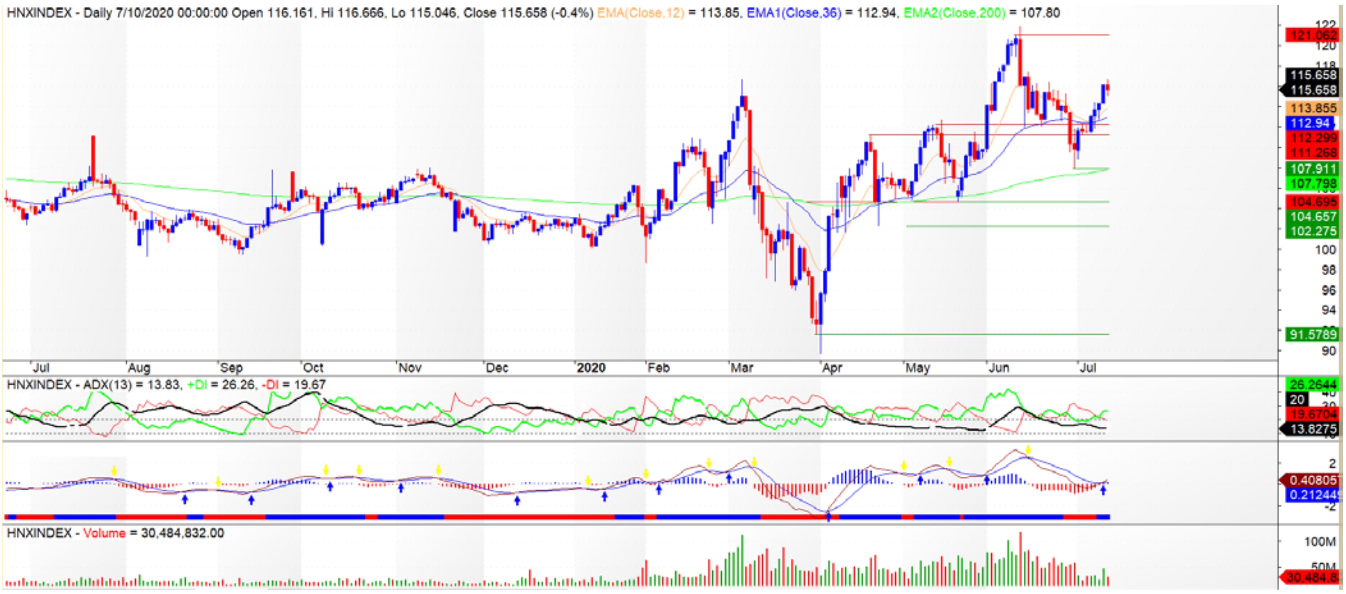
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Major indicators have shown positive signals for a new rally. However, the market needs a warm up phase before starting a new rally. As a result, investors can pick stocks that have shown positive signals to construct the portfolio.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000
HDB - Pressured by the Covid-19 yet outlook remains constructive	June 16th, 2020	Accumulate – 1 year	31,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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