Market today: Banking sector returns

(Vu Duong – vu.da@vdsc.com.vn)

Indices opened in the green as optimism prevailed. However, demand was not strong enough for the market to breakthrough. The VN Index moved around the 1,000 level.

The situation improved in the afternoon. HPG rose above VND 40,000. Banking stocks did well, including VCB, CTG, ACB, BID, and MBB. At the close, the VN Index increased 0.9% to 1,005 points, and the HNX Index rose 0.75% to 115 points. Liquidity on the HOSE was around VND 3,900 billion.

Foreign investors net bought VND 9 billion on the HOSE. Top buying stocks were GAS, BMP and SSI.

Cash flows focused on large cap stocks which was a positive factor today. As the index has surpassed the strong resistance level, investors can initiate positions in large cap or midcap stocks that have been through a long accumulation phase.

"Banking sector returns"

Analyst Pin-board

Improving margins – a crucial task for Bach Hoa Xanh

(Son Tran – son.tt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

GEMADEPT JSC's Initial Report Release (HSX: GMD)

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Technical Analyst Recommendations

Indexes increased strongly while the liquidity decreased. Indexes crossed above previous peak but also right below the SMA(200). The current uptrend may go further but not too far. Traders should maintain the current portfolio until bad signal appears.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC - Benefits from Market Conditions	September 19th, 2018	Accumulate – 1 year	95,400
LTG - Slow growth but potential in the near term	September 14th, 2018	Accumulate – 1 year	39,500
VRE - Patience will pay	September 10th, 2018	Accumulate – 1 year	43,400
DRC - Difficult to reach a turning point	September 7th, 2018	Reduce – 1 year	24,300
PVT - Operation of Nghi Son adding more jobs from 2019	September 7th, 2018	Buy – 1 year	21,200

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	10/08/2018	0% - 3%	0%	18,724	18,487	1.28%
MBBF	04/07/2018	0%- 0.5%	0%-1%	14,975	14,976	0.01%
MBVF	09/08/2018	1%	0%-1%	14,071	14,094	-0.16%
VF1	20/08/2018	0.25% - 0.75%	0% - 2.5%	39,586	39,633	-0.12%
VF4	20/08/2018	0.25% - 0.75%	0% - 2.5%	17,616	17,614	0.01%
VFB	17/08/2018	0.25% - 0.75%	0% - 2.5%	17,370	17,351	0.11%

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