AUGUST

16

FRIDAY

6PM CALL

Market today: Brokerage stocks in the spotlight

(Khai Tran – khai.tq@vdsc.com.vn)

Indices gained strongly in most of the trading session but strong selling pressure at the end of the day blowed away all results. VN-Index only increased by 0.62 points (0.06%), closing at 980. HNX-Index gained by 0.68 points (0.67%), ending the day at 102.35. Liquidity increased sharply on HOSE. Gainers were about that of losers.

Midcap group was the strongest one as VNMID-Index increased by 0.75%, while VN30-Index and VNSML-Index only increased by 0.19% and 0.09%, respectively.

Large caps gained significantly with TCB (+ 4.3%), REE (+ 2.7%), BID (+ 2.6%), GMD (+ 2%), VNM (+ 1.7%). On the other hand, SAB (-3.2%), EIB (-3.1%), MWG (-2.3%) and BVH (-1.7%) performed poorly.

Brokerage stocks suddenly surged after a long decline. HCM was the leader with an increase of 6.9%. VCI (+ 4.7%), CTS (+ 3.6%), SHS (+ 2.4%), SSI (+ 1.8%) ... also simultaneously gained.

Upcom's stocks continued to recover, such as BCM (+ 4.9%), CTR (+ 3.7%), VGI (+ 3.4%), GEG (+ 2.9%), and GVR (+ 3.6%).

Foreign investors extended the selling streak on HOSE to the twelfth day, with a value of VND 228 bn, focusing on HPG (-VND 99 bn), VJC (-VND 51.7 bn), E1VFVN30 (-VND 44.9 bn), DXG (-VND 34.2 bn), VPI (-VND 21 bn), VCB (-VND 18.6 bn) ... Notably, E1VFVN30 certificate has been net sold recently, in contrast to the previous period.

Today market closed up slightly although there was sometimes a strong rise during the session. Selling pressure still exists, especially in large caps. Market continued to diverge and cash flow tended to find stocks that have not increased recently.

"Brokerage stocks in the spotlight"

Analyst Pin-board

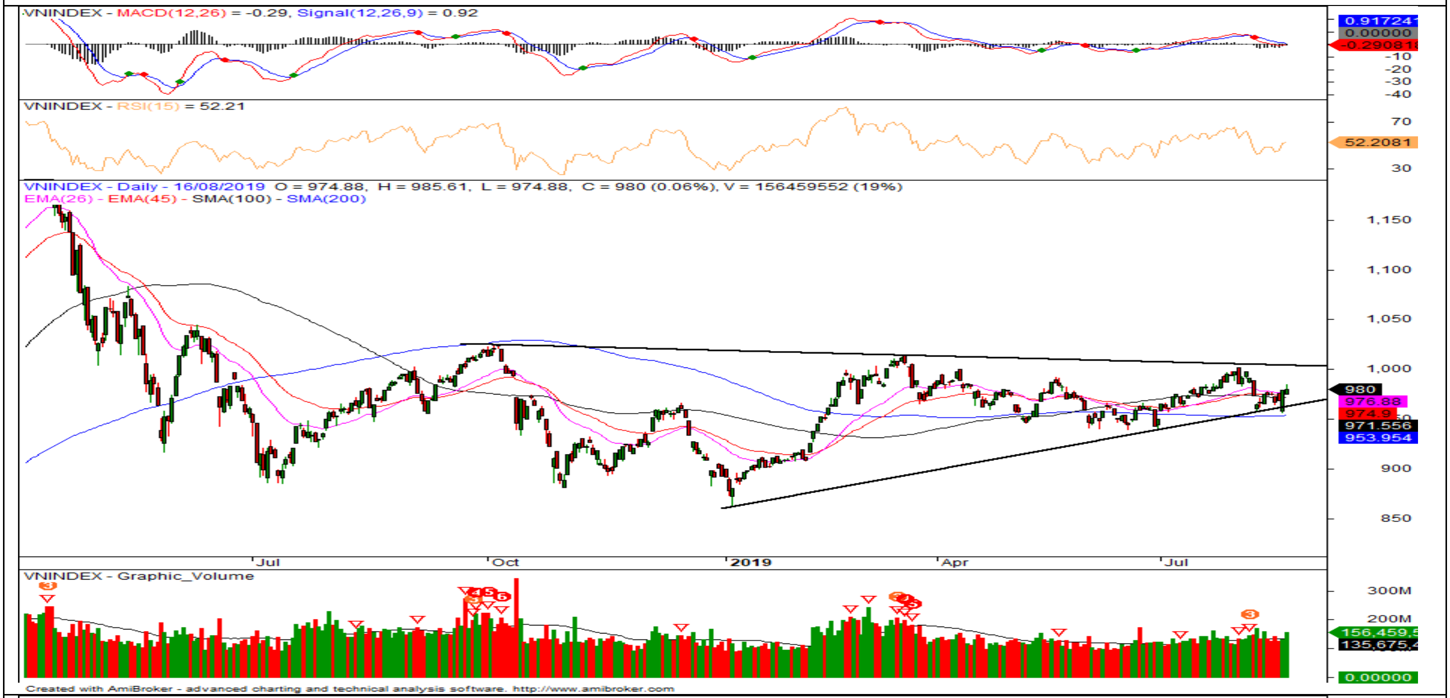
KSB – 1H2019 Update

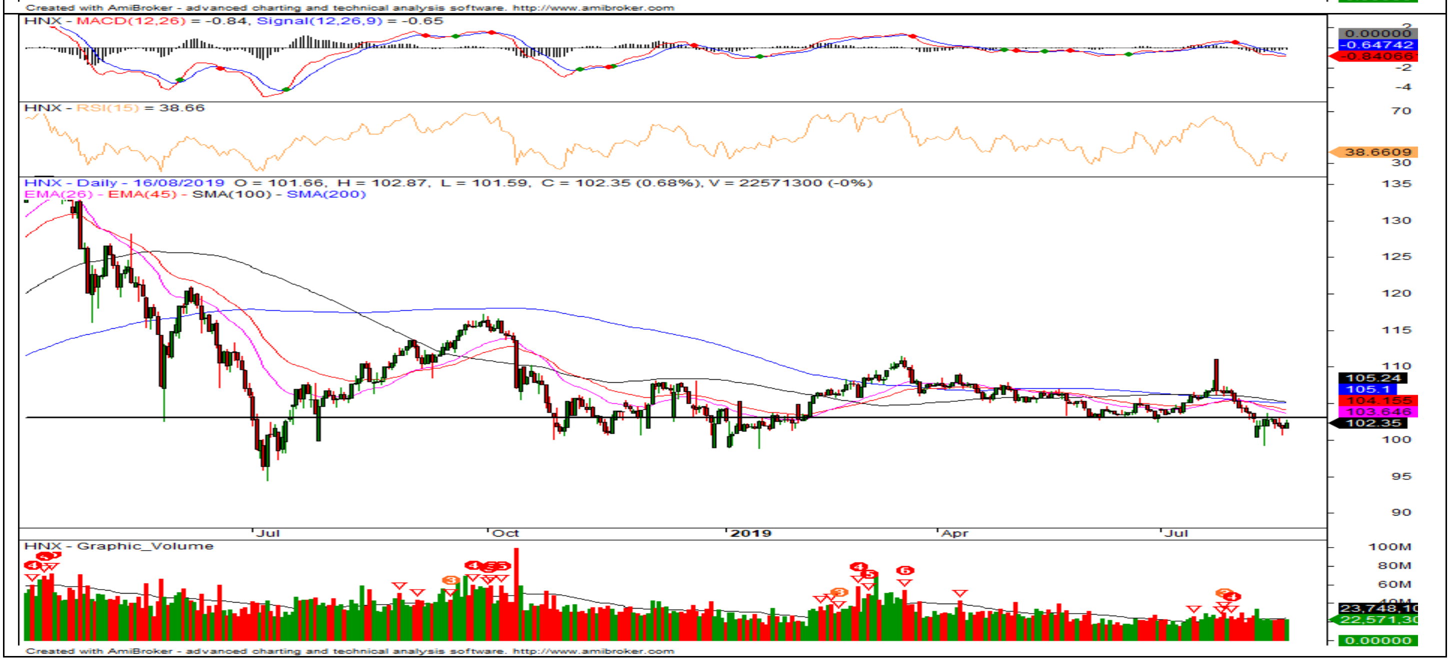
(Duong Lai – duong.ld@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes increased slightly on rising volumes. The recovery may last longer and indexes are now having chance to reverse the current short-term downtrend. Traders should accumulate stocks on corrections.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100
PVT - Contribution from new fleets	June 28th ,2019	Buy – 1 year	20,100
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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