RONGVIET SECURITIES

APRIL

01

WEDNESDAY

6PM CALL

Market today: Market rises

(Bao Nguyen – hbao.nq@vdsc.com.vn)

After previous brutal sessions, stock market rose on a large scale, helping to reduce some pressure. VNIndex gained strongly by 17.7 points (+2.67%), to 680.23. HNX Index also surged 2.67 points (+3.21%), closing at 95.61. Upcom rose by 0.89 points (+1.86%).

Similarly, VN30Index gained significantly by 18.03 points (+2.95%), ending the day at 628.79. A few stock slid or did not change such as VHM (-0.4%), NVL (-0.2%), SBT(0%). Some stocks rose to upper limit such as STB (+7.0%), BVH (+6.9%), SSI (+6.9%), ROS (+6.7%) …

On HOSE gainers completely outnumbered losers and many stocks hit their ceiling prices, including DPM (+7.0%), FIT (+7.0%), PTB (+7.0%), DAH (+7.0%), FCN (+7.0%), HSG (+6.8%), etc. On HNX, MBG (+9.6%), L14 (+9.5%), DNM (+9.9%), SHS (+7.0%) increased noticeably.

Foreign investors continued to net sell VND 126 bn. On HOSE, they were net sellers of VND 127.17 bn, focusing on MSN (38), HVN (18.8), VIC (14.4), VPB (11.8), BID (10.5). They net sold VND 15.02 bn on HNX, mainly on PVS (14.1), VHL (0.51), SHS (0.44). On contrary, they were net buyers of VND 16.o7 bn on Upcom, namely LPB (14.8), VTP (0.56), QNS (0.46).

The stock market witnessed a short-term recovery after a meltdown. Although the rise helped investors to release some pressure, we suppose risks remain high. Hence investors can consider to disburse part by part on Bluechips or Midcaps that have fallen too much.

Analyst Pin-board

Some possible impacts of Covid-19 on banks' credit growth and NIM

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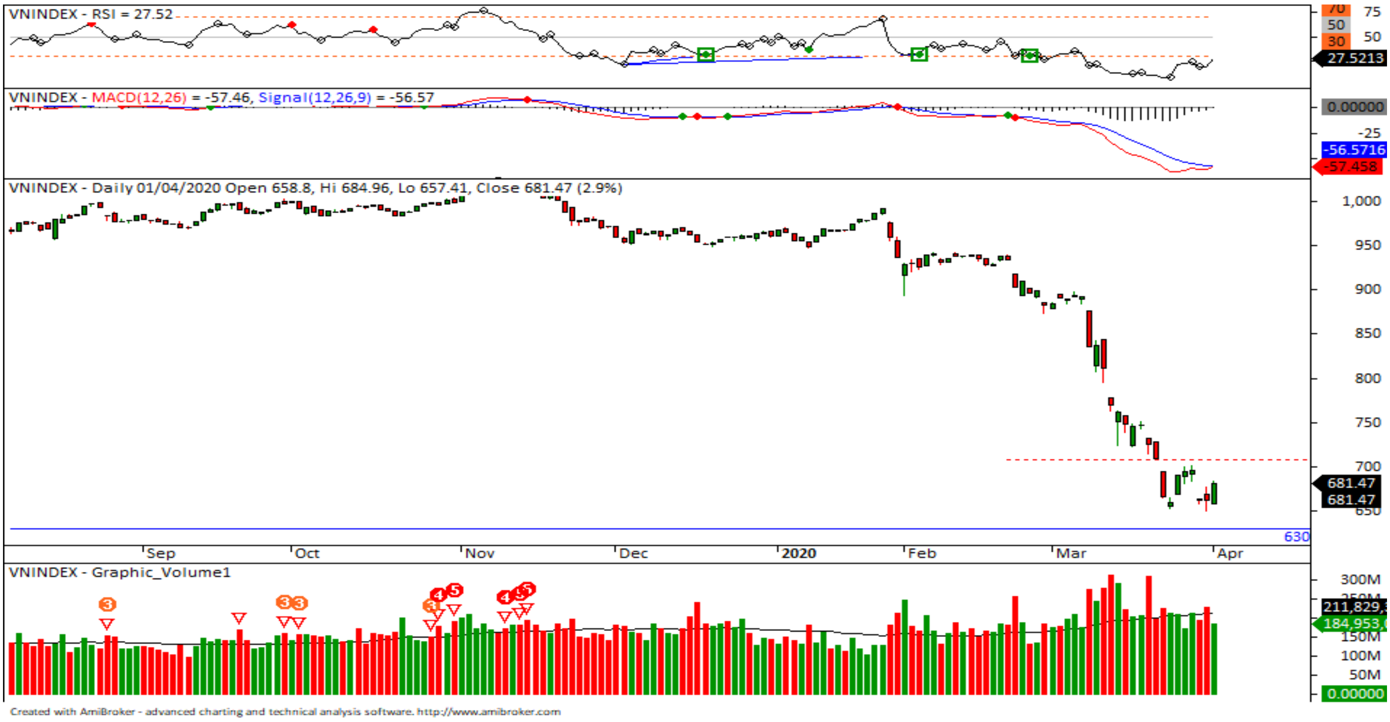
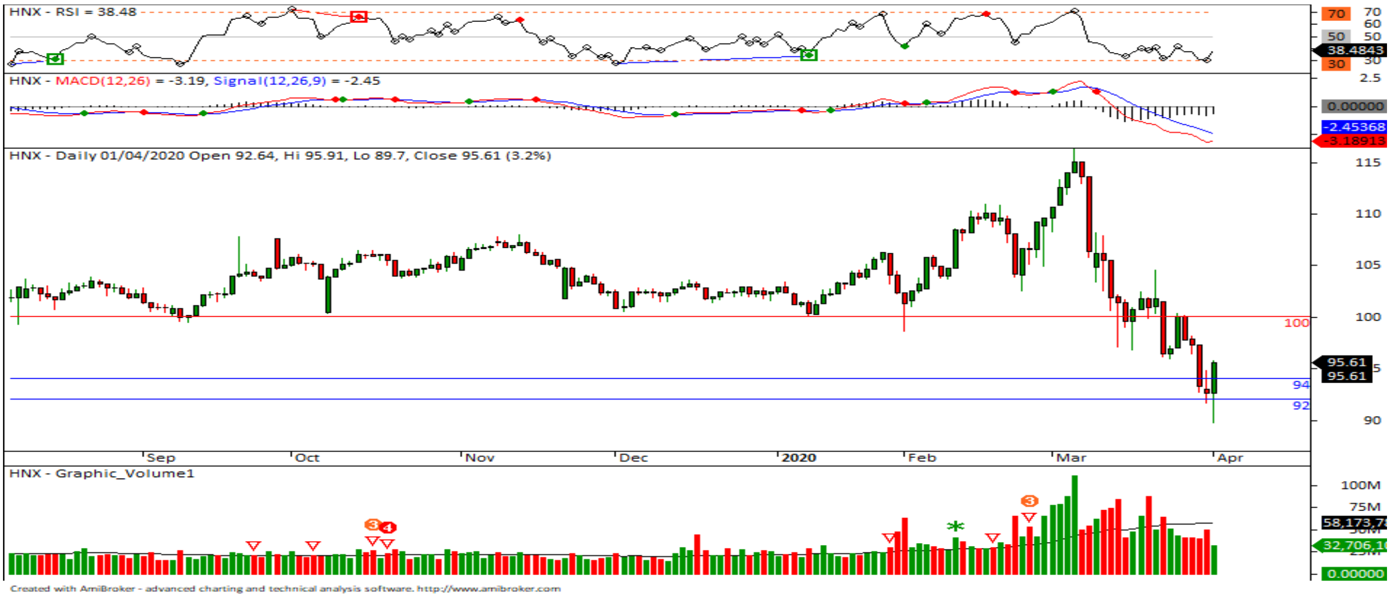
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

"Market rises"

Technical Analyst Recommendations

Indexes turned up quite strong but on low volumes. Some positive signal appeared but it's still soon to talk about trend reversal. Trader should focus on risk management.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC - Weak performance in short term due to COVID-19	March 26th, 2020	Buy – 1 year	31,700
BCF - Maintain high profitability due to a diversified product mix	March 16th, 2020	Monitor – 1 year	n/a
PPC - Higher Qc and declining profitability do not guarantee growth	March 16th, 2020	Neutral – 1 year	22,800
DPM - 2020: bottom line to surge	March 03rd, 2020	Accumulate – 1 year	13,600
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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