RONGVIET SECURITIES

AUGUST

04

WEDNESDAY

6PM CALL

Market today: Reach a short-term goal?

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

After rebounding in the previous session, the market continued to trade actively. However, the market still could not surpass the 1,340 points of VN-Index and backed down in the afternoon session. At the end of the session, VN-Index only increased slightly by 2.3 points (+0.17%) and closed at 1,334.74 points. HNX-Index gained 0.89 points (+0.28%) and closed at 320.02 points. Liquidity increased slightly, with 626.3 mn shares matched on HOSE.

VN30-Index retreated from 1,480 points and only increased by 0.16% at the end of the session. A standout name was STB with a gain of 2.9%, followed by BVH (+2.1%), PLX (+2.1%), NVL (+1.9%), TPB (+1.6%) ... On the other side, there were 13 losers, most of which experienced a slight decrease, only 2 tickers with a decrease of over 1%, VRE (-1.4%) and MSN (-1.3%) .

Generally, pennies and midcaps have outperformed in the market and the divergence is still ongoing. Notably, some stocks with upward movements such as FIT (+7%), DCL (+6.9%), STG (+6.9%), HAX (+6.5%), HNG (+ 6.3%) ...

Foreign investors continued to be net buyers on HOSE, with the value increasing significantly and reaching VND 829.8 bn. The most prominent name was VHM (+386.6 bn), came up with STB (+316.2 bn), SSI (+137.5 bn), MBB (+106.1 bn), FUEVFVND (+40.3 bn). ... On the net selling side, VIC (-86.4 bn), HPG (-60 bn), NVL (-34.3 bn), VCB (-28 bn), VRE (-22, 8 bn) were some major net selling stocks.

After a fairly positive and fast rebound, VN-Index is closed at the balance zone of 1,340 points, this is also a short-term resistance area for the index. Market movements were disputed with increasing short-term profit-taking pressure. It is expected that VN-Index will continue to suffer a barrier at the area around 1,340 points and may retreat temporarily. However, the step back (if any) is only for rebalancing the market after completing the recovery span. Therefore, investors should still hold the strategic portfolio and wait for the market to rebalance, but should reduce the weight for short-term positions or stocks that are under great pressure.

"Reach a short-term goal?"

Analyst Pin-board

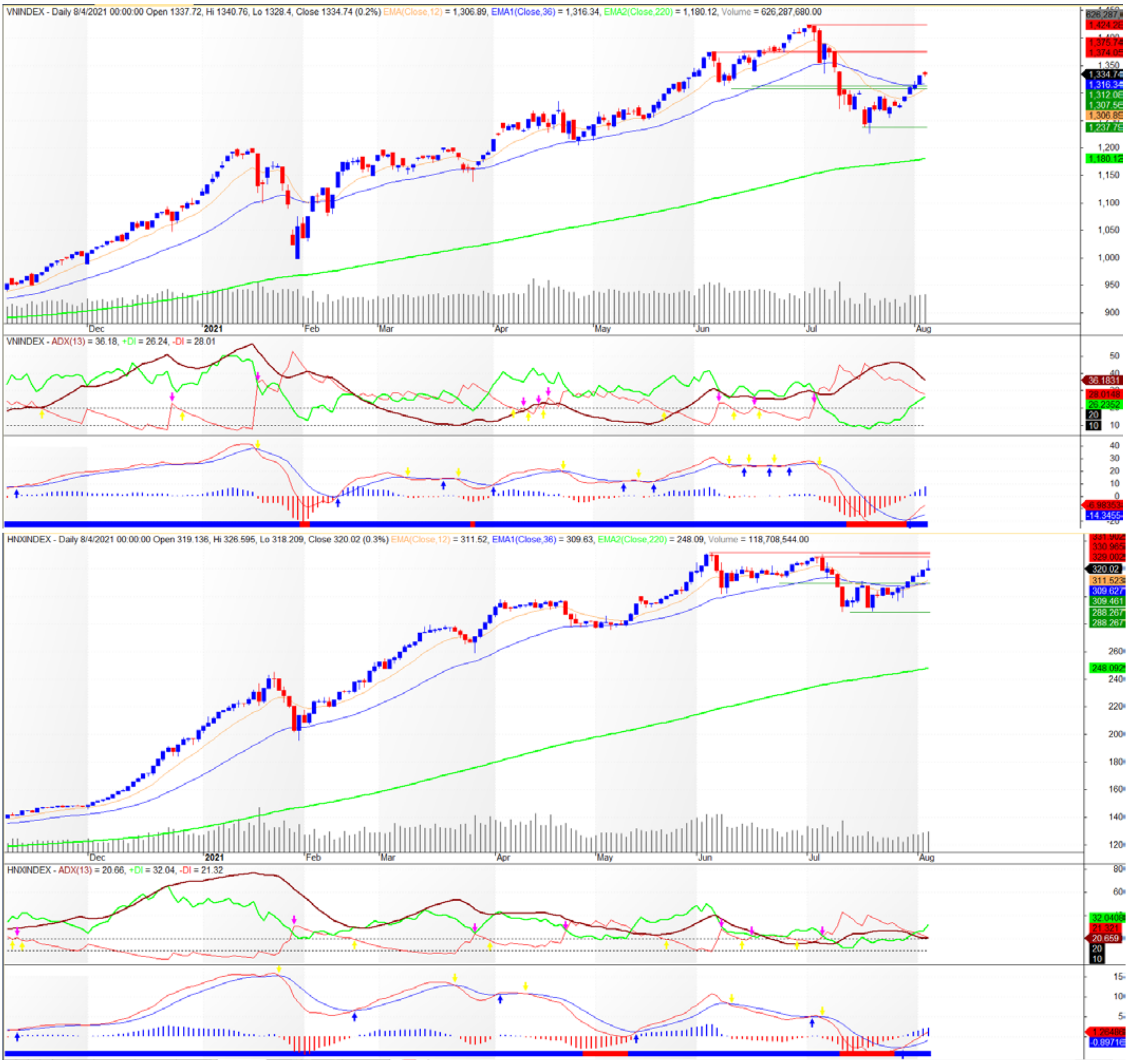
STK - Social distancing to disrupt recovery path

(Loan Nguyen – loan.nh@vdsc.com.vn)

If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

After a series of rallies, the index has faced a minor barrier at an importance resistance zone as well as pressure from profit taking activities, so it needs to correct before it can continue its gain. As a result, investors who are some holdings can still be positive and can take advantage of the upcoming corrections to increase the holdings in the portfolio.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
QNS - FY2021 NPAT growth boosted by the sugar segment	July 17th,2021	BUY – 1 year	51,000
FPT - Riding on the Tech Megatrend	July 17th,2021	BUY – 1 year	108,800
HTN - Strong leverage on Hung Thinh ecosystem	July 12th,2021	ACCUMULATE – 1 year	41,600
MBB - Accelerated digitization initially proved effective	July 9th,2021	ACCUMULATE – 1 year	48,800
KDH - Promising prospects for the mid and long-term	June 25th,2021	BUY – 1 year	43,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Vu Tran
Senior Manager
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1512)
- O&G
- Fertilizer

Tam Pham
Manager
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Bank
- Insurance

Tung Do
Manager
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Retails
- Aviation
- Logistics
- Market Strategy

Toan Dao
Manager
toan.dp@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- F&B

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Building Materials
- Pharmaceutical

Thanh Nguyen
Analyst
thanh.nn@vdsc.com.vn
+ 84 28 6299 2006 (1535)
- Bank
- Insurance
- Securities

Kiet Tran
Analyst
kiet.tht@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Real Estate
- Market Strategy

Loan Nguyen
Analyst
loan.nh@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Textile
- Fishery

Ha My Tran
Senior Consultant
my.tth@vdsc.com.vn
+ 84 28 6299 2006
- Macroeconomics

Thao Nguyen
Analyst
thao.nn@vdsc.com.vn
+ 84 28 6299 2006 (1524)
- Utilities

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Automobile and spares
- Agriculture
- Industrial Park

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Trang Tran
Assistant
trang.tnt@vdsc.com.vn
+ 84 28 6299 2006 (1522)

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