RONG VIET SECURITIES

MARCH

16

MONDAY

"The downtrend is weakening"

6PM CALL

Market today: The downtrend is weakening

(Bao Nguyen– bao.nq@vdsc.com.vn)

Vietnam's stock market was still panic after the weekends. VNIndex dropped by 13.92 points (-1.83%), closing at 747.86. HNX Index also decline by 1.76 points (-1.74%), to 99.62. Upcom lost 0.34 points (-0.67%), to 50.15.

VN30 Index drecreased by 18.47 points (-2.58%), to 698.18. Most of VN30 stocks fell sharply, especially PNJ, SBT, VPB. Only SAB (+4.2%), GAS (+4.0%), PLX (+1.8%), HPG (+0.3%) against the downtrend.

Today's notable stocks were Mid caps and Pennies. On HOSE, HAI, QCG, AAA, FIT, NTL, AMD, TCH reached to their ceiling prices. L14, IDJ, CSC, ATR increased over 7% on HNX.

Foreign investors remained strong net sellers with the value of VND 420 bn on three exchanges. On HOSE, they were net sellers of VND 387.57 bn, focusing on MSN (45.8), VIC (41.7), HDB (36), VHM (35.4), CTG (31.9). They net sold VND 11.18 bn on HNX, namely PVS (6.7), TIG (2.28), SHB (1.2). They also net sold VND 21.27 bn on Upcom.

The stock market continued to plummet and large caps remained under selling pressure. However, we assume that the Index has almost reflected impacts of Covid-19. Therefore, we recommend investors to disburse partly in the Bluchips to seek short-term profits.

Analyst Pin-board

PPC - Result update report

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

BCF – Brief Note

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Residential industry update

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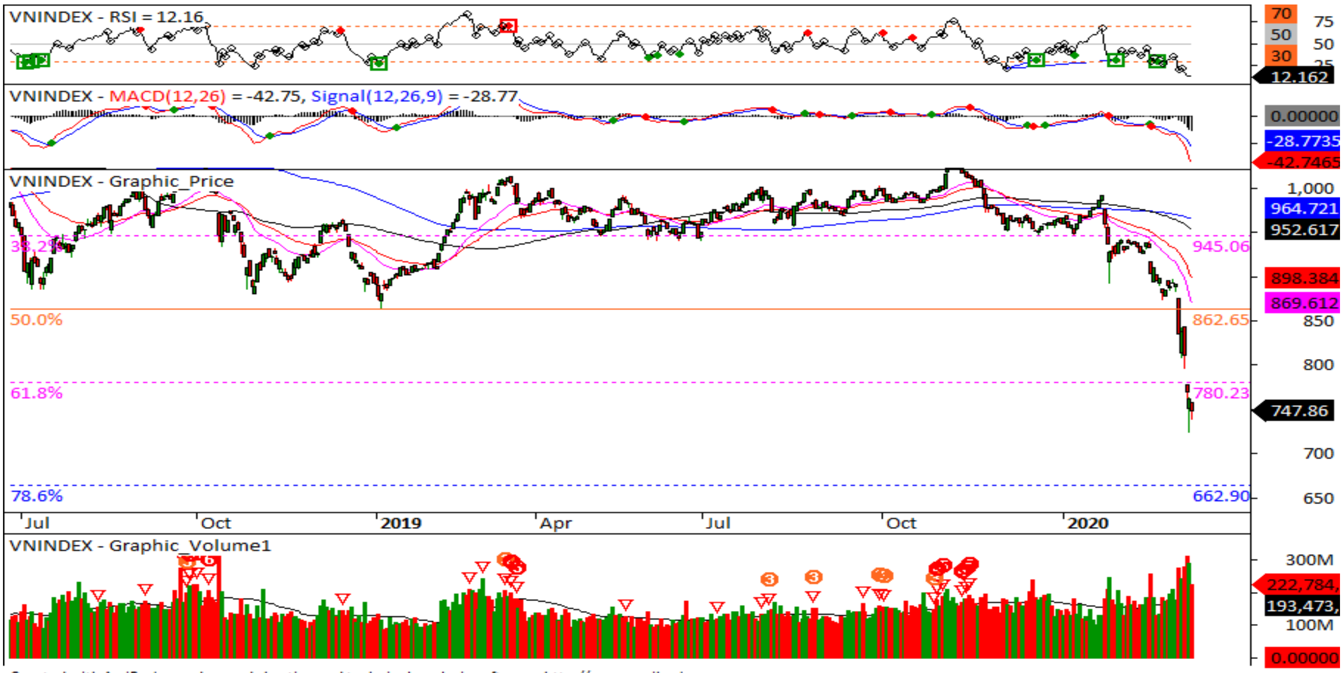
Technical Analyst Recommendations

Indexes kept going down quite strong and the liquidity also decreased significantly. There is no sign of reversal and and indexes may find to lower supports. Traders should focus on risk management rather than looking for short-term profits.



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RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - 2020: bottom line to surge	March 03rd, 2020	Accumulate – 1 year	13,600
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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