JUN

10

FRIDAY

6 PM CALL

Market today: High capital gains at many mid and small cap stocks in this week

(Tuan Huynh - Ext: 1318)

Ending excited week by a "red session". Today, VNIndex closed lower than yesterday closed price but still kept higher 1.2% than closed price of last week. Some large cap stocks mainly accounted for the increase of VNIndex as: BVH (+8.4%), banking stocks (VCB, CTG). Moreover, the stabability of leading stocks made market sentiment at other stocks more positive, especially Mid and small cap stocks (VNMid:+2.4%; VNSml:+2.2%). Cash flows also improved with order matching traded value of this week higher 8% than last week.

This week saw a significant increase in mid-cap stocks, in which, value increased more than 36% while VN30-index's only rose 5%. Most of shares gain with more than 65% of total listed stocks closed higher w-o-w. 50 over 306 tickers witnessed a 5% incline only one week. More particular, sugar, insurance, construction, steel, bank,… such as VNG (+ 38.3%), GTN (+ 17.9%), STG (+ 17.6%), CTI (+ 13.7%), and ITD (+ 11.7%). Among them, VNG, GTN, STG have just increased sharply in this week while others have increased since early of this year.

"High capital gains at many mid and small cap stocks in this week"

Crude oil price may face high technical resistance level. According to our technical analyst, Brent price has been moving into the significant resistance threshold zone (around USD53/barrel). Therefore, it is high likely that this price would be corrected next week. Today, we also updated other commodity prices by a note called "Looking back on commodity market" on our Analyst Pinboard.

Besides, cash flows in recent two sessions also tended to swift to some fundamental stocks (natural rubber stocks, pharmacy stocks) and low valuation stocks (low P/B stocks in real estate sector, port-logistic stocks). Therefore, market seems to take money from realized profit in this month to reinvest at these stocks to catch the impact of these stocks' Q2 earning results. Currently, this strategy of buying these low downside risk stocks is quite worthy for low risk tolerance investors.

Analyst Pin-board

Looking back on commodity market

(Daniel Pham- Ext:1511)

If you are interested in this content, please click here to view more detail.

Recommendations:

VN-Index corrected slightly while HNX-Index kept moving up. The market is still bullish although VN-Index is quite near its strong resistance area. Short-term trader considers selling stocks around resistances and covering at lower prices while long-term investors may maintain the current portfolio longer.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
VGC	16.2	**Buy**	09/06/2016	16.2	18.0		14.7			0.00%	Intermediate
MCG	3.1	**Hold**	02/06/2016	3.3	4.0		3.0			-6.06%	Intermediate
NT2	31.5	**Hold**	02/06/2016	31.2	35.0		29.5			0.96%	Intermediate
PDB	24.8	**Hold**	13/05/2016	25.9	28.5		24			-4.25%	Intermediate
ITD	28.7	**Hold**	11/03/2016	17.7	21.0		16			62.15%	Intermediate
BCC	14.0	**Hold**	22/01/2016	13.7	15.0		12.5			2.19%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cutloss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PGS - CNG divestment improves PGS's financial capability	May 26th, 2016	Accumulate – Intermediate	20,600
REE - Unwavering long-term prospect	May 18th, 2016	Accumulate – Long term	26,800
PPC – Stability	May 17th, 2016	Neutral – Long term	19,100
PLC - Expect better business results in Q22016	May 16th, 2016	Accumulate – Intermediate	32,300
NT2 - Secure position	May 13th, 2016	Accumulate – Long term	34,800

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	10/05/2016	0.2% - 1%	0.5%-1.5%	25,104	25,156	-0.21%
VF4	10/05/2016	0.2% - 1%	0%-1.5%	11,252	11,258	-0.06%
VFA	06/05/2016	0.2% - 1%	0%-1.5%	6,835	6,782	0.78%
VFB	06/05/2016	0.3% - 0.6%	0%-1%	12,893	12,872	0.16%
ENF	06/05/2016	0% - 3%	0%	12,687	12,587	0.79%
MBVF	05/05/2016	1%	0%-1%	11,238	11,269	-0.28%
MBBF	04/05/2016	0%-0.5%	0%-1%	12,686	12,671	0.12%
VF1	10/05/2016	0.2% - 1%	0.5%-1.5%	25,104	25,156	-0.21%
VF4	10/05/2016	0.2% - 1%	0%-1.5%	11,252	11,258	-0.06%

ANALYSTS

Truc Doan – Head of Research

+ 84 8 6299 2006 | Ext: 1308

truc.dtt@vdsc.com.vn

Ha My Tran – Deputy Manager

+ 84 8 6299 2006 | Ext: 1309

my.tth@vdsc.com.vn

Tai Nguyen – Deputy Manager

+ 84 8 6299 2006 | Ext: 1310

tai.ntp@vdsc.com.vn

Lam Nguyen

+ 84 8 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Diem My Tran

+ 84 8 6299 2006 | Ext: 1311

my.ttd@vdsc.com.vn

Huong Pham

+ 84 8 6299 2006 | Ext: 1314

huong.pt@vdsc.com.vn

Tuan Huynh

+ 84 8 6299 2006 | Ext: 1318

Tuan.hm@vdsc.com.vn

Van Banh

+ 84 8 6299 2006 | Ext: 1316

Van.btt@vdsc.com.vn

Trinh Nguyen

+ 84 8 6299 2006 | Ext: 1331

Trinh.nh@vdsc.com.vn

Thien Bui

+ 84 8 6299 2006 | Ext: 1321

Thien.bv@vdsc.com.vn

Kien Nguyen

+ 84 8 6299 2006 | Ext: 1320

Kien.nt@vdsc.com.vn

Hoang Nguyen

+ 84 8 6299 2006 | Ext: 1319

Hoang.nh@vdsc.com.vn

HEAD OFFICE

141 Nguyen Du St., Dist. 1, HCMC

- T +84 8 6299 2006
- F +84 8 6299 7986
- E info@vdsc.com.vn
- W www.vdsc.com.vn

HA NOI BRANCH

2C Thai Phien St., Hai Ba Trung Dist.,
Ha Noi City

- T +84 8 6288 2006
- F +84 8 6288 2008
- E info@vdsc.com.vn
- W www.vdsc.com.vn

NHA TRANG BRANCH

50 Bis Yersin, Nha Trang City

- T +84 058 3820 006
- F +84 058 3820 008
- E info@vdsc.com.vn
- W www.vdsc.com.vn

CAN THO BRANCH

95-97-99 Vo Van Tan St., Ninh Kieu Dist.,
Can Tho City

- T +84 0710 381 7578
- F +84 0710 381 7789
- E info@vdsc.com.vn
- W www.vdsc.com.vn