RONG VIET SECURITIES

MARCH

17

THURSDAY

Market today: A vulnerable zone

(Phuong Pham – phuong1.pth@vdsc.com.vn)

The market witnessed a cautious trade because of the derivatives contract expiration session. Although the market had a positive start, the low trading liquidity still caused the index to struggle until the end of the session. VN-Index only gained 2.01 points (+0.14%) and closed at 1,461.34 points. Liquidity improved compared to the previous session, with 683.2 million shares matched on HOSE.

The movement of the VN30-Index was not much bright when selling pressure appeared in some large stocks in the end, bringing the index to approach the lowest price of the day. VN30-Index closed down 2.77 points (-0.19%) with 13 losers and 12 gainers. There were some strong draggers such as GAS (-2.9%), MSN (-1.8%), VJC (-1.4%), VNM (-1.2%)., NVL (-1.0%)… In contrast, several gainers supported the index including BID (+4.6%), CTG (+2.2%), KDH (+1.6%), VRE (+1.6%), HDB (+1.3%)…

The market showed a divergence between industry groups. On the positive side, the Banking group in general still plays a supporting role in the market when 3/5 stocks with the best gain VN30 belong to this group. Securities, Insurance, Telecommunications and Technology also contributed to the market's uptrend. However, Basic Commodities, Construction Materials and Oil & Gas continue under selling pressure today.

Selling pressure gradually decreased, foreign investors turned back to a slight net buying on HOSE, with VND 135.6 billion. The most net buying stocks were DPM (+80.2 billion), CTG (+70.7 billion), PNJ (+51.6 billion), GMD (+38.3 billion), NLG (+35 billion)… On the other side, they focused on selling LPB (-85.6 billion), HPG (-45.4 billion), VIC (-38.3 billion), VND (-34.1 billion), VCI (- 27.2 billion)…

"A vulnerable zone"

The market had a third recovery session with low liquidity and was facing resistance near 1,470 points. The liquidity today has enhanced compared to the previous session but is still below the 20-day average. Therefore, the cash flow is still cautious and the market has not yet attracted large cash flows. Selling pressure is also rallied again when divergence has returned in some industry groups. With a step back near the resistance zone, it is likely that VN-Index will continue to be blocked and prepare to retest the low range of 1,440-1,450 points shortly. Hence, investors should temporarily be cautious and keep the proportion of the portfolio at a safe level.

Analyst Pin-board

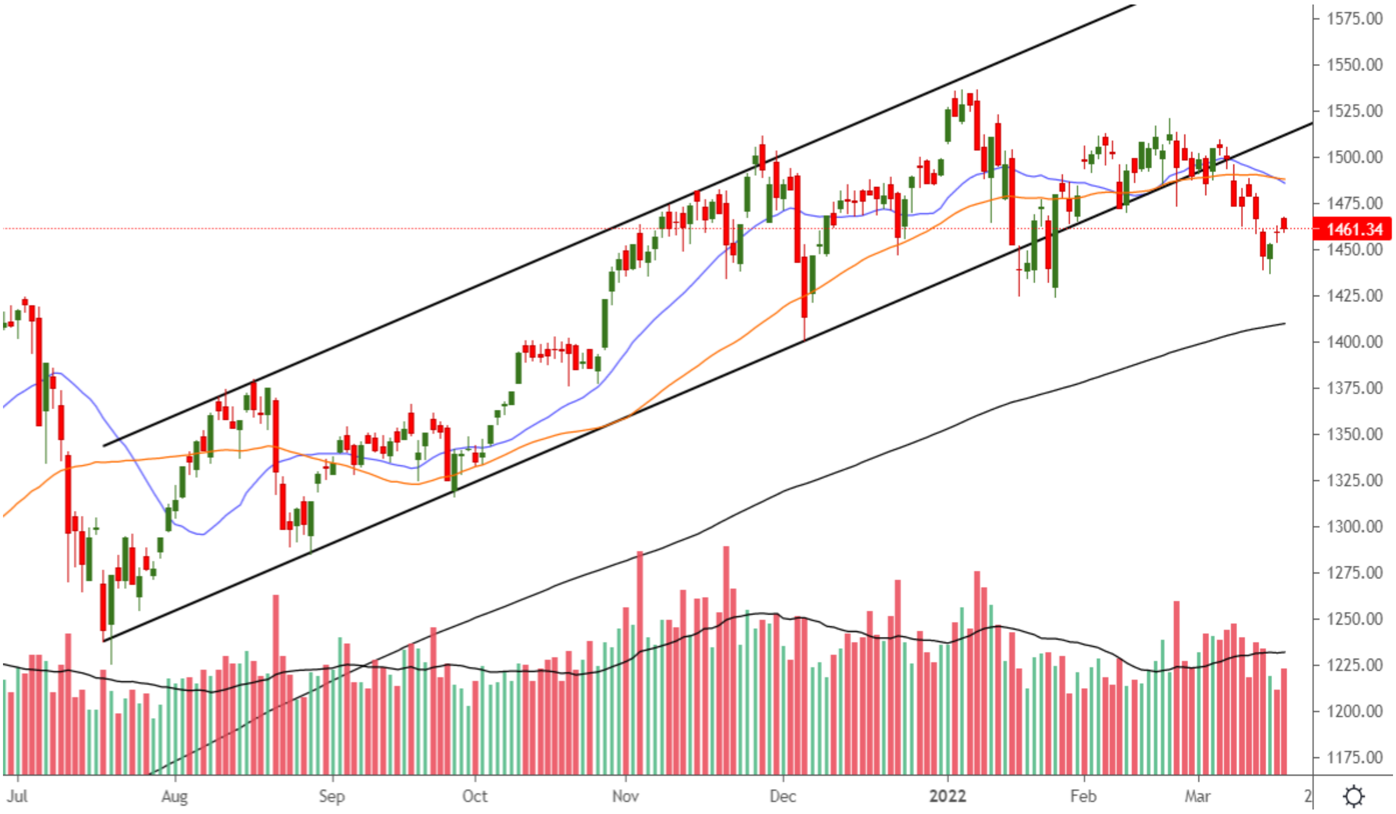
FMC – New factories likely to drive profits stronger than expected

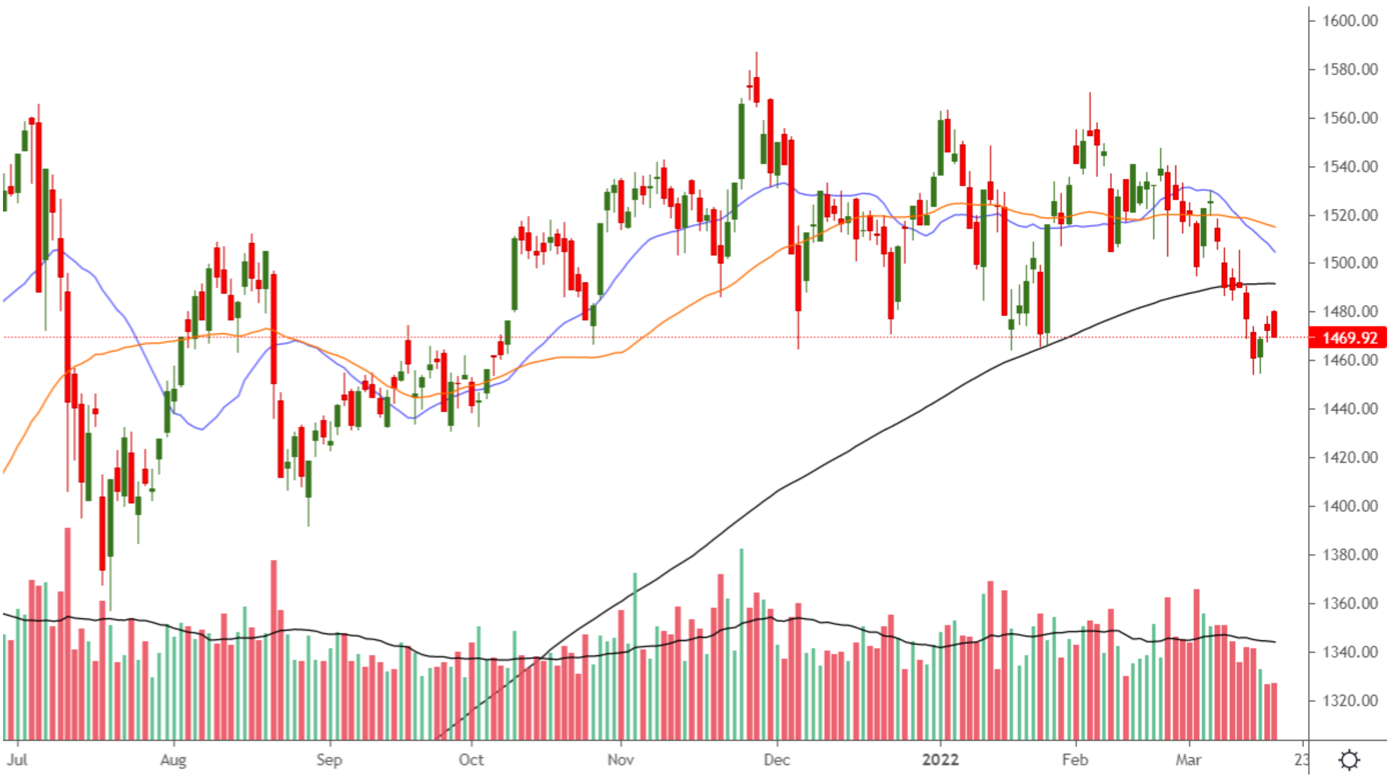
(Loan Nguyen – loan.nh@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market continued to recover but retreated when approaching the resistance zone. With this signal, it is likely that VN-Index will continue to be blocked and retest the range of 1,440 - 1,450 points in the near future. Therefore, investors should be cautious and keep the portfolio at a safe level.





VIETNAM

Time	Event
March 01st, 2022	PMI announcement (Purchasing Managers Index)
March 01st, 2022	Rebalancing MSCI
March 04th, 2022	Announcing new portfolio of FTSE Vietnam ETF
March 11th, 2022	Announcing new portfolio of VanEck Vectors Vietnam ETF
March 17th, 2022	VN30F2203 future contract expiration day
March 18th, 2022	Rebalancing FTSE Vietnam ETF
March 18th, 2022	Rebalancing VanEck Vectors Vietnam ETF
March 29th, 2022	Socio-Economic statistics first quarter of 2022
March 30th, 2022	Deadline for announcing audited 2021 Financial Statement

WORLDWIDE

Time	Country	Event
March 03rd, 2022	China	National People's Congress (NPC)
March 09th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 10th, 2022	US	February CPI and core CPI announcement
March 10th, 2022	US	Natural gas storage EIA
March 10th, 2022	Euro	Monetary policy statement of ECB
March 16th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 17th, 2022	US	FOMC Statement
March 17th, 2022	US	Natural gas storage EIA
March 17th, 2022	England	Monetary Policy Summary of BoE
March 18th, 2022	Japan	Monetary Policy statement of BoJ
March 23rd, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 24th, 2022	US	Natural gas storage EIA
March 25th, 2022	US	Pending Home Sales in February 2022
March 30th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 30th, 2022	US	ADP nonfarm employment change.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Vu Tran
Senior Manager
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1512)
- O&G
- Fertilizer

Tam Pham
Manager
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Bank
- Insurance

Tung Do
Manager
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Retails
- Aviation
- Logistics
- Market Strategy

Kiet Tran
Analyst
kiet.tht@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Real Estate
- Market Strategy

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Building Materials
- Pharmaceutical

Thanh Nguyen
Analyst
thanh.nn@vdsc.com.vn
+ 84 28 6299 2006 (1535)
- Bank
- Insurance
- Securities

Thao Nguyen
Analyst
thao.nn@vdsc.com.vn
+ 84 28 6299 2006 (1524)
- Utilities
- Sea ports
- Logistics

Thang Hoang
Analyst
thang.hm@vdsc.com.vn
+ 84 28 6288 2006 (1319)
- Real Estate

Ha My Tran
Senior Consultant
my.tth@vdsc.com.vn
+ 84 28 6299 2006
- Macroeconomics

Loan Nguyen
Analyst
loan.nh@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Textile
- Fishery
- F&B

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Trang Tran
Assistant
trang.tnt@vdsc.com.vn
+ 84 28 6299 2006 (1522)

RONG VIET SECURITIES

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