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FRIDAY

"Various market news next week"

Market today: Various market news next week

(Tuan Huynh - Ext: 1321)

Various market news next week

The fourth consecutive advanced sessions. VNIndex closed at 577.26 pts, increasing 0.62% wow. This marked the fourth consecutive session seeing an increase in VNIndex. Besides, liquidity remained positive, with total order-matching volume up 6% than previous week. Foreigners also kept their net buying position in this week with net buying of over VND65 billion in both exchanges. Those parameters shows that market is keeping track with its trend. *However, in next week, there will be 2 important events: (1) buying and selling activities of ETFs for their portfolio restructure purpose (2) FOMC meeting in 15-16/3. Investors should be more cautious and follow those events for more actions. If the FOMC meeting reveal positive news, some large capital stocks will probably go higher, typically: banking sector, oil&gas, VNM, FPT,… Besides, FOL lifting news at some specific stocks should be in monitor, such as: VNM, TNG.*

Besides, some bullish stocks in recent sessions are also good shortlist for speculative traders. Today, there were 16 tickers closing at ceiling prices. In which, some stocks rallied strongly after long bearish period, such as: GSP, C47, CDC, QCG, PXT, UDC, ATA. In which, GSP – a stock in Rongviet Research coverlist, saw a turnover session and foreigners also turned to net buying position of over 57 thousand shares after 6 consecutive net-selling sessions. One of attractiveness of GSP is high cash dividend payment. This company has maintained high and stable cash dividend policy for many years, with average cash dividend payout of 10-12%/year. At the today ceiling price, cash dividend yield of GSP is still high, about 7.6%/year.

Analyst Pin-board

AGM note: GTA - a rough road ahead

(Van Banh - Ext: 1316)

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WEEKLY TECHNICAL VIEW

VN-Index

VN-Index gained points for the 4th consecutive week, closed at 577,26 (+3,61 points or 0,63%). Trading volume increased 16,4 % up to 667millions shares.

VN-Index reached 580 twice but failed to break through this strong resistance. A pullback may come and VN-Index may retest its 26-day moving average at around 565.

In overall, the intermediate-uptrend remains solid.

Looking at technical indicators, both the MACD and the RSI turned from bullish to neutral.

On weekly chart, the increasing of VN-Index has narrowed in compare to previous three weeks.

Short-term traders may reduce stock/ cash ratio and wait to cover at support but long-term investors should hold the portfolio longer.

HNX-Index

HNX-Index kept moving up and added 0,41 points, closed at 80,06. Trading volume increased slightly with 240 million shares changed hands (+5,4%).

HNX-Index retreated to its short-term support at 79 and then turned up strongly but the liquidity remains average. HNX-Index is now quite close to its strong resistance at around 80,8 (equivalent to 200-day moving average).

Looking at technical indicators, both the MACD and the RSI look neutral. The ADX indicators show that the trend of HNX-Index is not strong.

The support-resistance zone of HNX-Index is 79-80,8.

Recommendation:

The two indexes kept going up but not strong and the liquidity did not increased much. Buyers were not too exciting as the indexes are now quite close to strong resistances. Short-term traders may reduce stock/ cash ratio and wait to cover at support but long-term investors should hold the portfolio longer.

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DAILY TECHNICAL ANALYSIS

Recommendations:

The two indexes recovered strongly but the liquidity did not improve respectively. VN-Index and HNX-Index is now challenging their previous peaks again (580 and 80). Traders should wait to see whether these strong resistances can be broken.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
ITD	18.7	**Buy**	11/03/2016	18.7	22.0		17			0.00%	Intermediate
TCM	31.4	**Hold**	26/02/2016	30.1	34.0		28			4.32%	Intermediate
BVH	53.5	**Hold**	22/02/2016	51.5	60.0		47			3.88%	Intermediate
SSI	22.8	**Sell**	22/01/2016	19.6	21.5		17.5	11/03/2016	22.8	16.33%	Intermediate
BCC	15.7	**Hold**	22/01/2016	13.7	15.0		12.5			14.60%	Intermediate
DVP	75.0	**Sell**	22/01/2016	64.0	70.0		60.5	11/03/2016	75.0	17.19%	Intermediate
DNP	26.7	**Hold**	11/01/2016	20.0	24.0		18			33.50%	Intermediate
HCM	32.4	**Sell**	11/01/2016	26.6	29.5		24	11/03/2016	32.4	21.80%	Intermediate
VNE	11.7	**Hold**	08/01/2016	13.1	15.0		11.5			-2.50%	Intermediate
MWG	79.5	**Hold**	10/08/2015	21.1	24.0	83	19.5			22.31%	Intermediate

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PTI – Impressive growth	March 08th, 2016	Accumulate – Long-term	28,500
SVC - Profit driver switches from automobile to services segment	February 22nd, 2016	Accumulate – Long-term	41,800
HPG- An attractive price for the leading firm	January 15th, 2016	Buy – Long term	39,700
HAH - Effective performance is being undervalued	January 08th, 2016	Buy – Intermediate term	56,000
ELC- A new growth cycle	December 3rd, 2015	Buy – Long term	33,000
PPC- Positive core business	December 2nd, 2015	Neutral –Long term	21,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	1/3/2016	0.2% - 1%	0.5%-1.5%	23,589	23,480	0.46%
VF4	1/3/2016	0.2% - 1%	0%-1.5%	10,692	10,624	0.64%
VFA	25/02/2016	0.2% - 1%	0%-1.5%	6,758	6,662	1.44%
VFB	25/02/2016	0.3% - 0.6%	0%-1%	12,795	12,755	0.31%
ENF	25/02/2016	0% - 3%	0%	11,966	11,924	0.35%
MBVF	25/02/2016	1%	0%-1%	10,782	10,730	0.48%
MBBF	17/02/2016	0%-0.5%	0%-1%	12,504	12,489	0.12%
VF1	1/3/2016	0.2% - 1%	0.5%-1.5%	23,589	23,480	0.46%
VF4	1/3/2016	0.2% - 1%	0%-1.5%	10,692	10,624	0.64%

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