RONG VIET SECURITIES

APRIL

26

TUESDAY

"Turned the tide"

6PM CALL

Market today: Turned the tide

(Phuong Pham – phuong1.pth@vdsc.com.vn)

With the sentiment of yesterday's record drop, the market still witnessed the sell-off at the beginning of the session and dragged VN-Index back to the trough of July 2021 at 1,250 - 1,260 points. The tumble also led to stronger bottom-fishing cash flow into the market, so the indexes also gradually recovered. The high demand held rally span until the end of the trading day. VN-Index gained +30.42 points (+2.32%) at 1,341.34 points. The liquidity decreased slightly compared to the previous session, with 673.2 million shares matched on HOSE.

VN30 group suffered the same situation as the VN-Index when the index also closed with an impressive hike of +30.51 points (+2,235). Green covered the VN30 basket with 27 gainers and only 2 losers, VCB (-1.6%) and VJC (-1.5%). On the other side, VRE hit the ceiling, SAB (+6.7%), VPB (+6.3%), BVH (+5.6%), MBB (+4.4%)…

Most of the industry groups today experienced the resurge. The Finance group, which accounted for most market capitalization, closed in a relatively vigorous rebound. Leading the group is Securities. The banking group played a good role in supporting the market sentiment as some large stocks in this group had impressive reversals at the beginning of the session, such as MBB and VPB. Petroleum, Chemicals/Fertilizers, and Construction & Building Materials also had a good regain. However, the Fisheries and Telecommunications groups are still tamed by this session's negative developments.

Foreign investors continued to extend the series of net buying days to 8 consecutive sessions with VND 1039.9 bn. They bought the most at VNM (+92.9 billion), DGC (+74.4 billion), DPM (+65.3 billion), BVH (+48.8 billion), DCM (+47.2 billion)… On the selling side, they focused on selling NVL (-85.3 billion), VHM (-61.4 billion), KBC (-33 billion), HPG (-31.3 billion), STB (-23.6 billion)…

Facing the good support area in the past 1,250 - 1,300 points along with the gradually weakening supply pressure, VN-Index had a "cool" turning session for investors. However, the liquidity remained below the 20-day average, showing that the bottom-fishing cash flow is still conservative and not spreading to the whole market. It is expected that the market will have an intense dispute in the next session, but the target area of 1,390 +/– 10 points can still be expected for the VN-Index soon. Therefore, investors can still expect the expansion of recovery in the near future, but this is also an opportunity to restructure the portfolio toward narrowing risks.

Analyst Pin-board

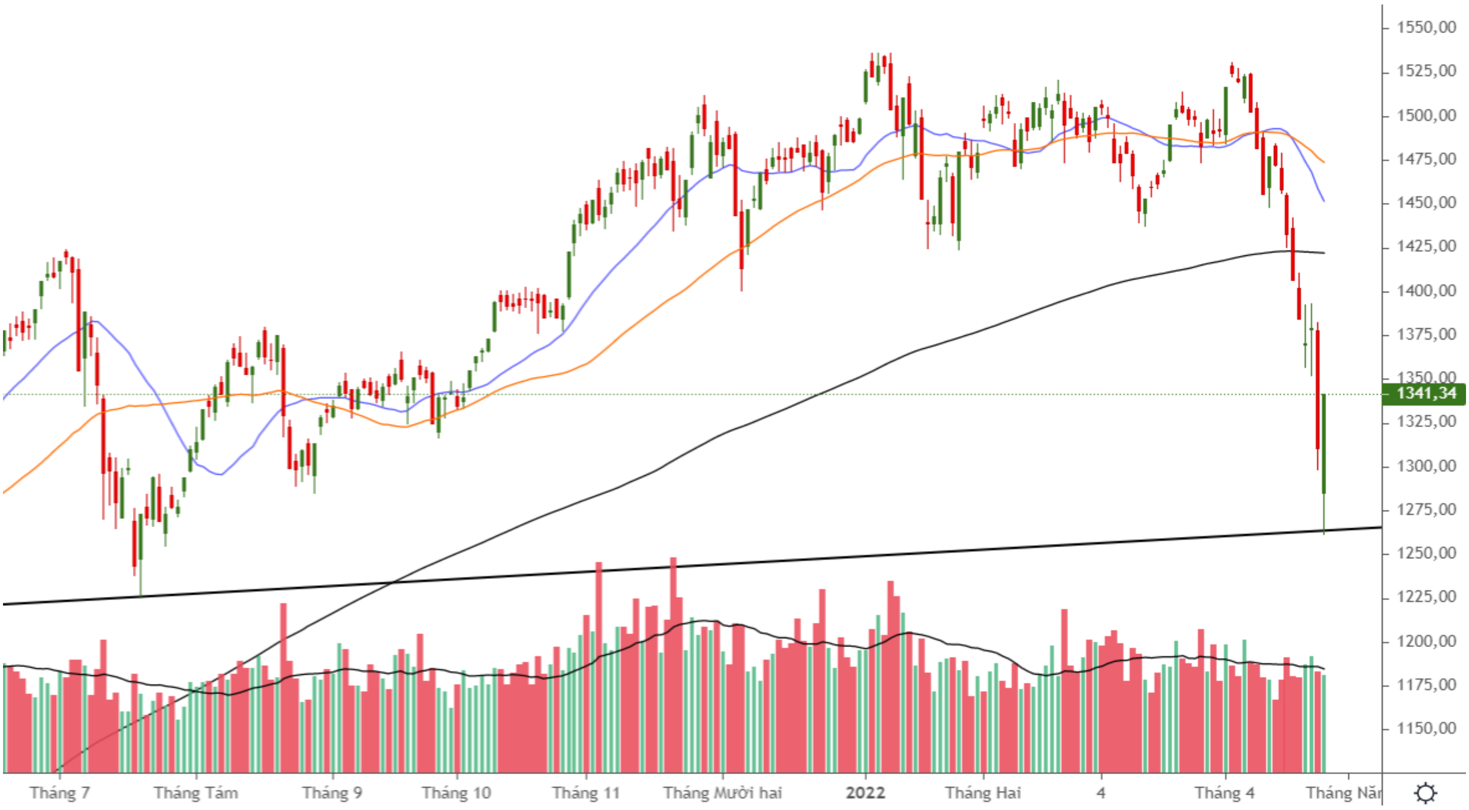
Updates on monetary market in Apr 2022

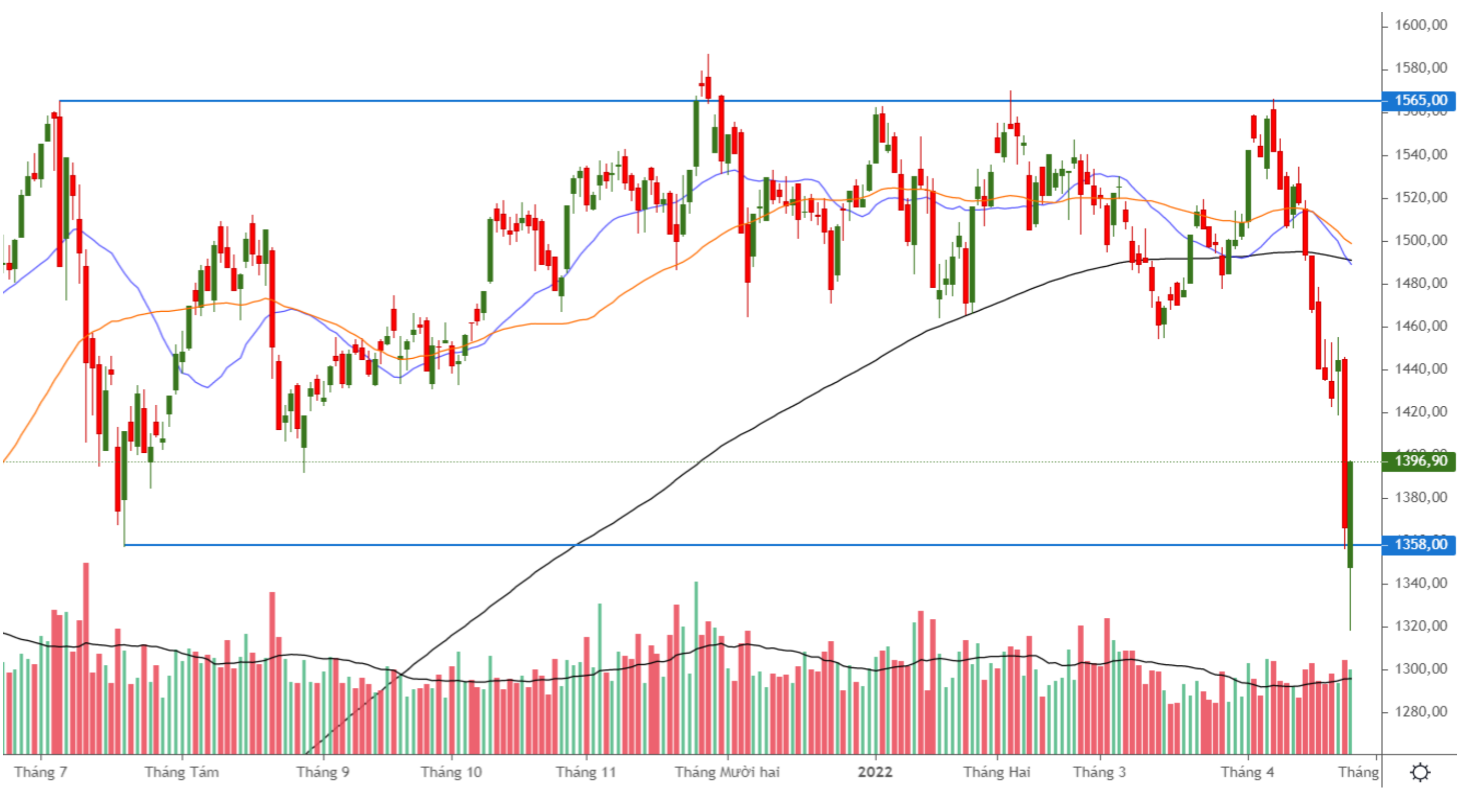
(My Tran – my.tth@vdsc.com.vn)

If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

The market quickly made a recovery after a heavy fall with a lighter selling pressure. It is expected that the market will fluctuate strongly in the next trading session. However, the index is still expected to get to 1,380 - 1,400 points in the near future. As a result, investors can expect and extension of the recovery, but it should be the opportunity to restructure the portfolio to reduce the risks.





VIETNAM

Time	Event
01/04/2022	PMI announcement (Purchasing Managers Index).
18/04/2022	Announcing change in VNFIN LEAD, VNFIN SELECT and VNDIAMOND.
20/04/2022	Deadline for announcing First Quarter 2022 Financial Statement.
21/04/2022	VN30F2204 future contract expiration day.
29/04/2022	Socio-Economic statistics April 2022.
30/04/2022	Deadline for announcing First Quarter 2022 Financial Statement (In case of being extended).

WORLDWIDE

Time	Country	Event
01/04/2022	US	Non-Farm Employment Change
01/04/2022	US	Unemployment Rate
06/04/2022	US	Crude Oil Inventories (EIA)
07/04/2022	US	Natural Gas Storage (EIA)
07/04/2022	US	FOMC Meeting Minutes
11/04/2022		OPEC meeting
12/04/2022	US	CPI and core CPI in March 2022
13/04/2022	Canada	Monetary Policy Statement, Exchange rate & Overnight Exchange Rate of BOC (Bank of Canada)
13/04/2022	US	Crude Oil Inventories (EIA)
14/04/2022	US	Natural Gas Storage (EIA)
14/04/2022	EU	ECB Press Conference
20/04/2022	US	Crude Oil Inventories (EIA)
21/04/2022	US	Natural Gas Storage (EIA)
21/04/2022	US	IMF Meeting
27/04/2022	US	Crude Oil Inventories (EIA)
28/04/2022	US	Natural Gas Storage (EIA)
28/04/2022	US	Advance GDP 1Q2022
28/04/2022	Japan	Monetary Policy Statement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NT2 – Bottom line to surge	April 19th, 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8th, 2022	ACCUMALATE – 1 year	155,200
KDH – Newly acquired land bank to fuel mid-term outlook	April 1st, 2022	ACCUMULATE – 1 year	59,200
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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