RONG VIET SECURITIES

APRIL

29

FRIDAY

6PM CALL

Market today: Exciting session before holiday

(Phuong Pham – phuong1.pth@vdsc.com.vn)

Market started a new session in a state of exploration and major indices were all fluctuating around the reference level. However, with the selling pressure cooled down significantly, cash flow also quickly participated more confidently. As the result, VN-Index in turn moved to higher price ranges. Besides, the restructuring of ETFs took place in a positive direction and market maintained a good gain until the end of the session. VN-Index closed up 15.81 points (+1.17%) and ended at 1,366.8 points. Liquidity improved to the previous session with 532.8 million shares matched on HOSE.

Similar to VN-Index, VN30-Index continued to recover with improved liquidity compared to yesterday's. VN30-Index gained 16.43 points (+1.17%). The number of gainers (21) outnumbered that of losers (7). Main contributors were ACB (+5.5%), TCB (+4.0%), BVH (+3.5%), VRE (+3.5%), MWG (+2.9%)… By contrast, SAB (-1.8%), CTG (-1.6%), GAS (-1.6%), VCB (-0, 7%), FPT (-0.5%) weighed on this group.

Most of the industry groups saw positive developments today. Notably, Fisheries group has returned with a strong increase. Real estate industry, especially stocks in the midcaps and pennies, also continued to surge in price terms. Besides, Banking group in general also had a positive movement, although some big names of this industry still sank in red like CTG and VCB.

Foreign investors turned to be net buyers on HOSE with the value of VND 88.9 billion. They mainly bought NLG (+ VND 158 billion), VCB (+ VND 146.5 billion), DGC (+ VND 44.9 billion), KDH (+ VND 41.8 billion), HPG (+ VND 18.5 billion)… By contrast, VHM was still net sold the most worth VND 185.8 billion, GEX (- VND 42.3 billion), VIC (- VND 40.8 billion), GAS (- VND 28.3 billion), DGW (- VND 24.3 billion)…

"Exciting session before holiday"

Market experienced the 4th recovery session with an improvement in both volumn and cash flow. Although it still lower than the 20-day average, liquidity on all 3 exchanges increased quite well compared to the previous 2 sessions, showing that investors' confidence in the general market's uptrend is rising. With the recovery trend, it's expected that VN-Index will continue to move towards and test the resistance level of 1,390 +/- 10 points in the near future. Therefore, investors could continue to expect the recovery to expand after the holiday. However, this is still only an opportunity to restructure the portfolio in the direction of reducing risk, investors should limit chasing stocks and actively restructure in strong uptrends of the market.

Analyst Pin-board

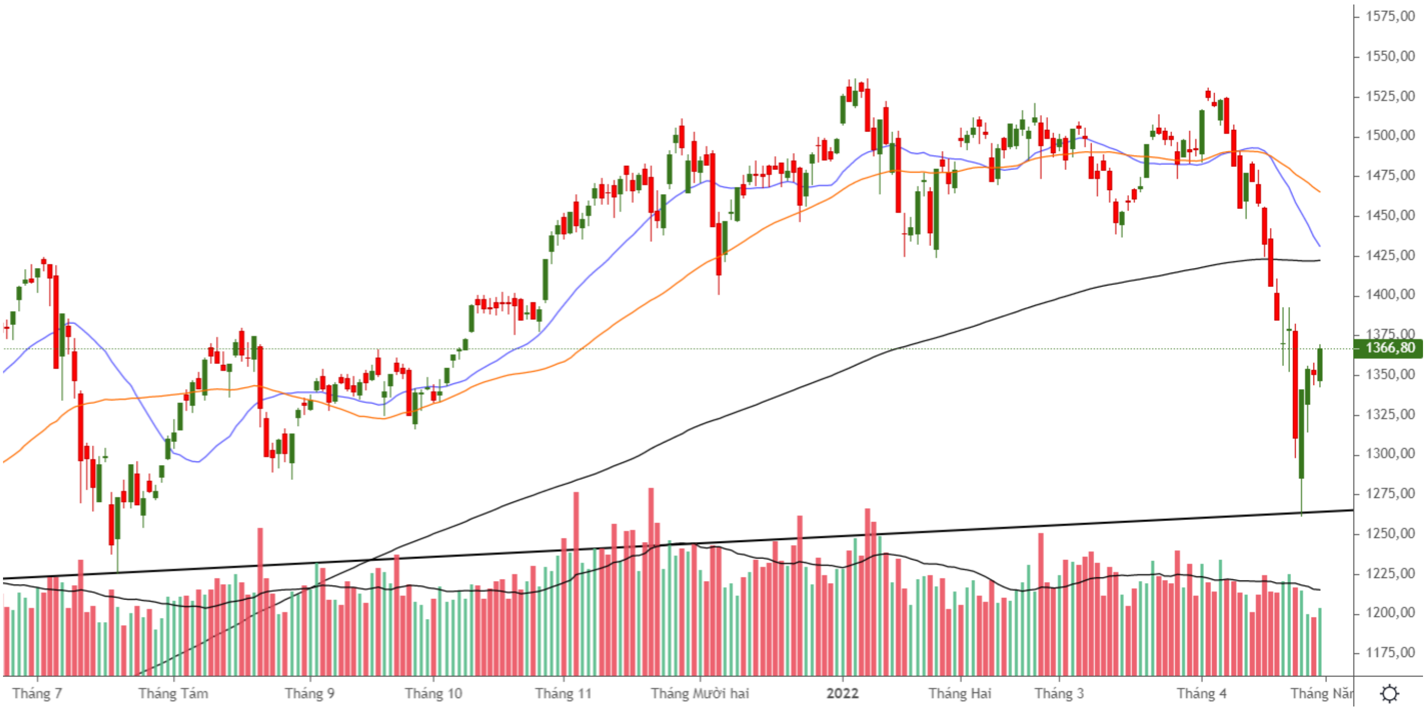
Global volatility: here to stay

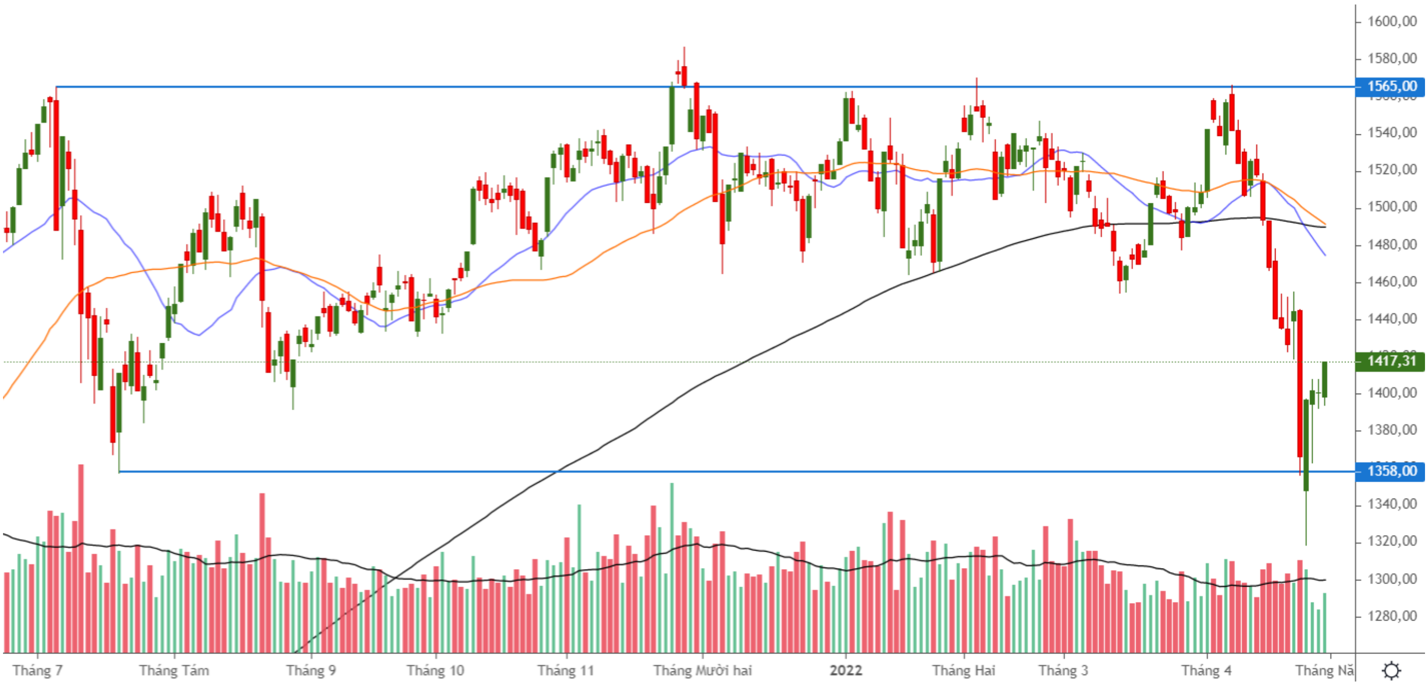
(*Bernard Lapointe* – bernard.lapointe@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

After the indecision session, the market's movements started to improve. The volume increased remarkedly, however, it was still below the 20-day average. That means cash flowed into the market was still in caution. With the scenerio that the market continues to recover, VN-Index is expected to remain increasing and be blocked by resistance zone of 1,380 - 1,400 points in the near future. Therefore, investors can expect an extended recovery of the market, but be careful with selling pressure at the resistance zone.





VIETNAM

Time	Event
01/04/2022	PMI announcement (Purchasing Managers Index).
18/04/2022	Announcing change in VNFIN LEAD, VNFIN SELECT and VNDIAMOND.
20/04/2022	Deadline for announcing First Quarter 2022 Financial Statement.
21/04/2022	VN30F2204 future contract expiration day.
29/04/2022	Socio-Economic statistics April 2022.
30/04/2022	Deadline for announcing First Quarter 2022 Financial Statement (In case of being extended).

WORLDWIDE

Time	Country	Event
01/04/2022	US	Non-Farm Employment Change
01/04/2022	US	Unemployment Rate
06/04/2022	US	Crude Oil Inventories (EIA)
07/04/2022	US	Natural Gas Storage (EIA)
07/04/2022	US	FOMC Meeting Minutes
11/04/2022		OPEC meeting
12/04/2022	US	CPI and core CPI in March 2022
13/04/2022	Canada	Monetary Policy Statement, Exchange rate & Overnight Exchange Rate of BOC (Bank of Canada)
13/04/2022	US	Crude Oil Inventories (EIA)
14/04/2022	US	Natural Gas Storage (EIA)
14/04/2022	EU	ECB Press Conference
20/04/2022	US	Crude Oil Inventories (EIA)
21/04/2022	US	Natural Gas Storage (EIA)
21/04/2022	US	IMF Meeting
27/04/2022	US	Crude Oil Inventories (EIA)
28/04/2022	US	Natural Gas Storage (EIA)
28/04/2022	US	Advance GDP 1Q2022
28/04/2022	Japan	Monetary Policy Statement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NT2 – Bottom line to surge	April 19th, 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8th, 2022	ACCUMALATE – 1 year	155,200
KDH – Newly acquired land bank to fuel mid-term outlook	April 1st, 2022	ACCUMULATE – 1 year	59,200
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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