Market today: Failed attempt to break through the peak in CPTPP day

*(**Son Tran** – Ext: 1527)*

Quickly after today's session started, the VNindex reached 1,135 with the supports of bank group and bluechips like VJC, VIC. However, the 1,130 point level still seemed to be a tough resistance that the VNindex once again failed to challenge. The index ended up the day in negative field, decreasing 0.74 point (-0.07%). Even though the cashflow is starting to shift back from penny group to large-cap group, some pennies still managed to close at price ceiling: VOS, VID, EVG, CCL, KSQ, ACM, FID.

In today's morning, the Minister of the Ministry of Industry and Trade as well as the ministers of another 10 countries signed the CPTPP, marking a new era for international trading of participating countries. Consequently, we believe that sectors such as fishery, textile, logistic and real estate will benefit the most from the deal.

Meanwhile, President Trump has authorized an increase in tariff on steel and aluminum imports, by 25% and 10% respectively. While Canada, Mexico and Australia are likely to be exempted, other countries are welcome by the White House to discuss alternative measures and the tariff rates can be specified on a country-by-country basis. Our steel analyst thinks that the US is trying to block the Chinese dumped steel's paths into the country even though it already imposed 28 Anti-dumping and countervailing duties on the largest steel exporter. According to our macroeconomic analyst, the US is trying to improve its trade deficit with the target countries which has been a huge concern for a long time. Regarding effects on Vietnamese steel firms, investors can have a brief look at our Analyst pinboard

"Failed attempt to break through the peak in CPTPP day "

Analyst Pin-board

TCM: Wait for room-expanding issue to be solved

*(**Quang Vo** – Ext: 1517)*

If you are interested in this content, please click here to view more detail.

Technical Analysis Recommendation

VN-Index decreased slightly while HNX-Index increased quite strong. Trading volumes remained steady. Indexes kept moving sideway in narrow range, just below strong resistance. Traders should maintain a balanced portfolio of cash and stocks and wait for more signals. A break out (up or down) may come soon in next sessions.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
ACV	98.70	**Buy**	08/03/2018	97.90	110.00		91.00			0.82%	< 1 month
VRE	55.70	**Buy**	08/03/2018	55.70	60.00		51.50			0.00%	< 1 month
DIG	26.90	**Hold**	01/02/2018	25.20	28.00		23.00			6.75%	3-6 months
RDP	21.00	**Hold**	19/01/2018	19.00	22.00	28.00	17.50			10.53%	3-6 months
AST	84.90	**Take profit**	01/02/2018	68.80	76.00	80.00	63.00	5/3/2018	79.00	23.40%	3-6 months
VCG	24.00	**Take profit**	03/01/2018	23.30	26.00		21.00	5/3/2018	25.20	8.15%	1-3 months

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DXG - Aggressive Movement after Accumulation Period	February 27th, 2018	Buy – 1 year	40,800
VIC - Undisputed Leader in Various Businesses	February 26th, 2018	Buy – 1 year	115,200
MKP - New prospect from the PIC/S factory	January 29th, 2018	Buy – 1 year	94,000
DRC - Getting Through Difficult Times	December 26th, 2017	Neutral – 1 year	28,200
QNS - Earnings Recovery in 2018	December 05th, 2017	Buy – 1 year	74,200

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	02/03/2018	0.25% - 0.75%	0% - 2.5%	20,463	20,488	-0.12%
VF4	02/03/2018	0.25% - 0.75%	0% - 2.5%	20,463	20,488	-0.12%
VFB	02/03/2018	0.25% - 0.75%	0% - 2.5%	16,882	16,859	0.14%
ENF	23/02/2018	0% - 3%	0%	20,900	20,242	3.25%
MBVF	22/02/2018	1%	0%-1%	14,419	14,363	0.39%
MBBF	21/02/2018	0%-0.5%	0%-1%	14,854	14,836	0.12%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Bernard Lapointe
Head of Research
bernard.lapointe@vdsc.com.vn
+ 84 28 62992006 (1525)

Lam Nguyen
Senior Strategist
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)
- Banking
- Conglomerates

Thien Bui
Senior Analyst
thien.bv@vdsc.com.vn
+ 84 28 6299 2006 (1321)
- Market Strategy
- Financial Services
- Personal Goods

Hieu Nguyen
Senior Analyst
hieu.nd@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Market Strategy
- Pharmaceuticals
- Aviation

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Food & Beverage

Trinh Nguyen
Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1331)
- Steel
- Construction
- Technology

Quang Vo
Analyst
quang.vv@vdsc.com.vn
+ 84 28 6299 2006 (1517)
- Market Strategy
- Basic Materials
- Personal Goods

Son Phan
Analyst
son.pnt@vdsc.com.vn
+ 84 28 6299 2006 (1519)
- Utilities
- Natural Rubber

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Son Tran
Analyst
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
- Market Strategy
- Retails
- Consumer chemicals

Thuy Nguyen
Analyst
thuy.nb@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Macroeconomics

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

Thu Pham
Analyst
thu.pa@vdsc.com.vn
+ 84 28 6299 2006 (1520)
- Industrial Real Estate

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

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