RONGVIET SECURITIES

SEPTEMBER

17

FRIDAY

6PM CALL

Market today: Banking stocks rise

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Although market was under resistance in the previous session, it still opened in the green and lasted until the end. Market movements at the end were strongly disputed due to the structural movements of ETFs. VN-Index gained 6.77 points (+0.5%) and closed at 1,352.64. HNX-Index added 4.73 points (+1.34%), to 357.97. Liquidity increased compared to the previous session, with 813.2 million shares matched on HOSE.

VN30-Index also flied high and gained 0.46%. Notably, banking stocks outperformed like TPB (+5.6%), VPB (+3.1%), BID (+1.5%), HDB (+1.4%), TCB (+1, 3%). On the other side, there were 13 losers, the top losers were VRE (-2.7%), MSN (-2.5%), PDR (-2.2%), BVH (-1, 7%), KDH (-1.6%).

Midcaps and Pennies continued to trade actively and the divergence was still strong. Some outstanding stocks that hit to the upper limit such as HDG (+7%), BMC (+7%), CSV (+6.9%), SCR (+6.9%), HNG (+6.9%).

Foreign investors continued to extend their net selling streak on HOSE, with a value of VND 1,709.4 billion The top selling stocks were FUEVFVND (261.4), VIC (260.4), SSI (173.7), NVL (127), VRE (126.2). By contrast, VHM (193.1), DIG (71.5), VND (61.8), DGC (35.1), KDC (34.4) were net bought the most.

VN-Index has surpassed the resistance level of 1,350 but market still moved cautiously when stepping back slightly from the high range of 1,356. Liquidity surged strongly verse the previous sessions and was above the 50 session average, showing that there was a strong dispute and reflected in the ETFs' structure. Although, the technical signal was noisy due to the structure of ETFs, but VN-Index also recorded a positive signal. Therefore, we can still expect an extension of the market's short-term uptrend from the level of 1,350 points. Hence, investors could follow the short-term uptrend, and consider disbursing in stocks that are in good price range.

"Banking stocks rise"

Analyst Pin-board

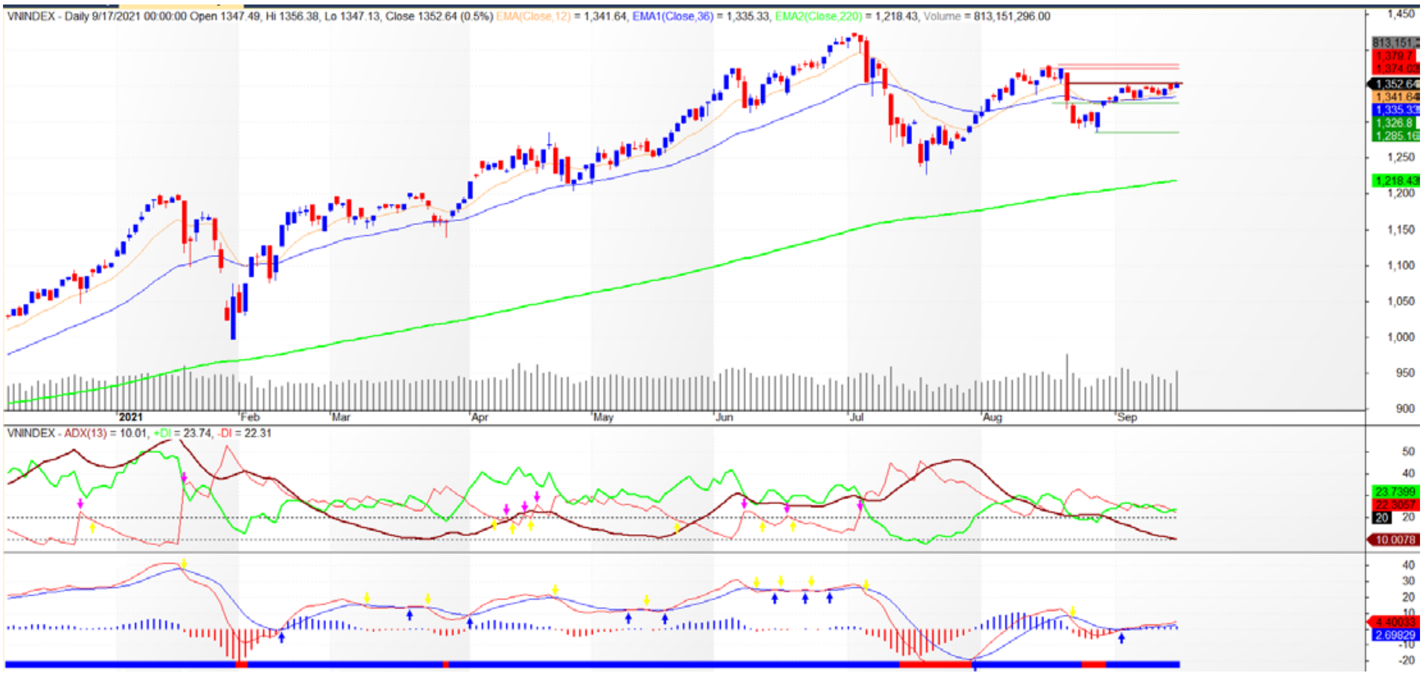
MSH: Expectations on 2022 strong earnings growth are priced in

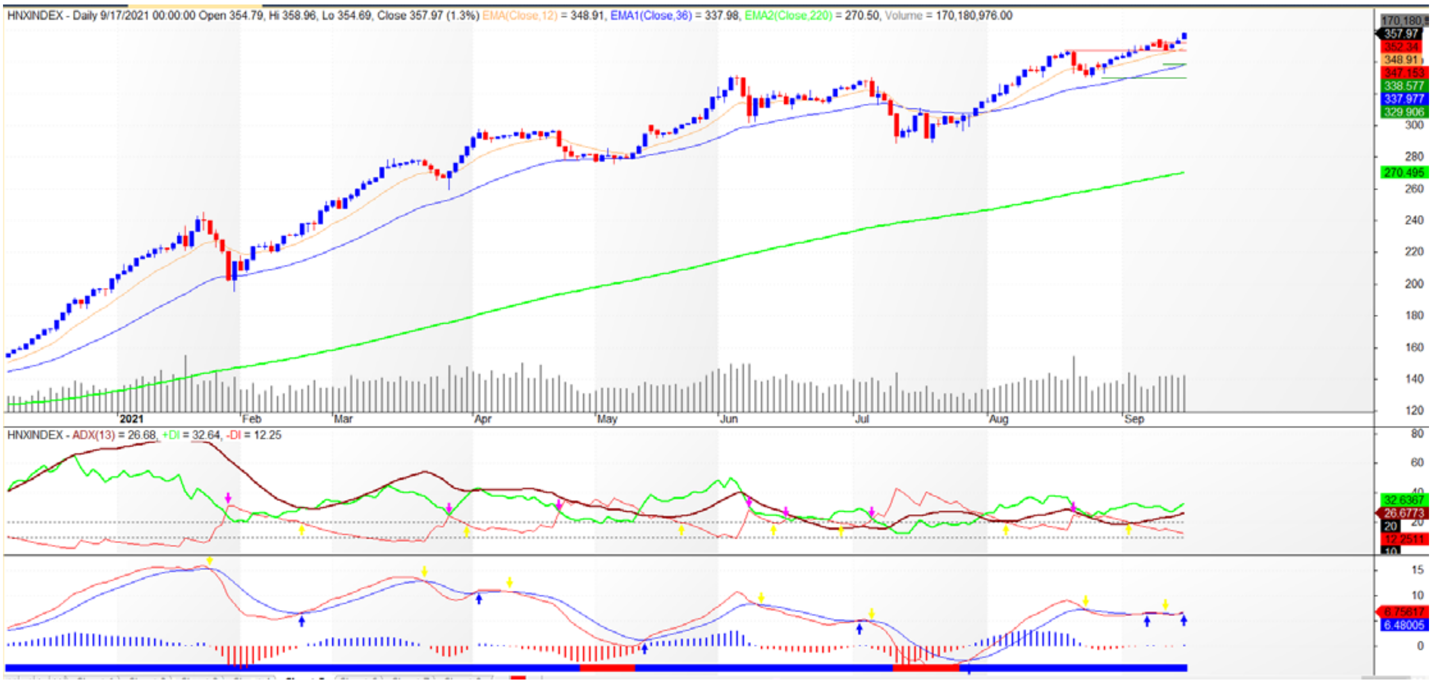
(Loan Nguyen – *loan.nh@vdsc.com.vn)*

If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

The sideways trend is still present in the stock market and there is no sign of negative change. At the same time, many stocks are also attracting the attention of investors. As a result, investors should choose to buy stocks with a positive foundation and good accumulation to look for opportunities in the short term.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
QNS - FY2021 NPAT growth boosted by the sugar segment	July 17th,2021	BUY – 1 year	51,000
FPT - Riding on the Tech Megatrend	July 17th,2021	BUY – 1 year	108,800
HTN - Strong leverage on Hung Thinh ecosystem	July 12th,2021	ACCUMULATE – 1 year	41,600
MBB - Accelerated digitization initially proved effective	July 9th,2021	ACCUMULATE – 1 year	48,800
KDH - Promising prospects for the mid and long-term	June 25th,2021	BUY – 1 year	43,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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