RONG VIET SECURITIES

APRIL

19

TUESDAY

6PM CALL

## *Market today:* The market crashed

*(Phuong Pham – phuong1.pth@vdsc.com.vn)*

The market started with a cautious sentiment thanks to a slight recovery. However, the bearish trend suddenly spread to the whole market and gradually weakened when it touched the resistance area of 1,440 points. Moreover, the selling pressure was more solid, especially after 2 PM, causing the market to wobble and lose the important support level of 1,420-1,430 points. The number of "hit the floor" stocks raised to 140. VN-Index dropped 26.15 points (-1.83%) and closed at 1,406.45 points. Compared to the previous session, Liquidity decreased with 666.3 million shares matched on HOSE.

Large-cap stocks or VN30, for example, also witnessed a downward session today, and the index representing this group also closed close to the lowest price of the day. Red dominated the VN30-Index with 25 losers and only 3 advancers, including VJC (+3.5%), KDH (+1.6%), and HPG (+1.5%). POW was the most dramatic draggers, followed by SSI (-6.7%), STB (-5.2%), GVR (-4.9%), TPB (-4.5%) …

The tremendous pressure from large-cap stocks led most industry groups to sink into the red. Financial sectors, especially Securities, Real Estate and Banking, were sold intensively throughout the session. Group of Construction & Building Materials also experienced poor performance. The Fisheries and Textiles groups also faced relatively intense profit-taking pressure. Although it had a good beginning, the Oil and Gas group quickly narrowed its gain at the end of the session. However, there are still shining stocks such as Seaports, Aviation and Nitrogen/Chemical Fertilizers.

Foreign investors continued to be a slight net buying for the 3rd consecutive session on HOSE with VND 277.5 billion. The prominent tickers in net buying were DPM (+93.6 billion), GEX (+85.3 billion), KBC (+61.2 billion), DCM (+51.4 billion), and NLG (+43.3 billion) ... They sold the most on DGC (-135.5 billion), SSI (-75 billion), HPG (-37.6 billion), VND (-33.2 billion), MSN (-26.5 billion) ...

***"The market crashed"***

*The trading sentiment was still conservative, and the demand to buy at high prices was hesitative, causing the market to continue to be sold strongly, breaking the important support area of 1,420-1,430 points. There was a fishing bottom, albeit the liquidity plummeted when VN-Index approached the supply zone of 1,440 points, showing that the cash flow is still unconfident in the market's uptrend. With solid downward pressure at the end of the session, it is expected that the decreasing inertia will drag the market down further to the lower support zone of 1,390 points, but it might recover quickly. Therefore, investors should temporarily stop selling if the portfolio is not at a high-risk level and wait for the resurge of the market. However, they still should be cautious with speculative and high-risk stocks.*

## *Analyst Pin-board*

### FRT 2022 AGM Note – A Rapid Expansion of Long Chau and Resilient ICT to Drive 2022 Earnings

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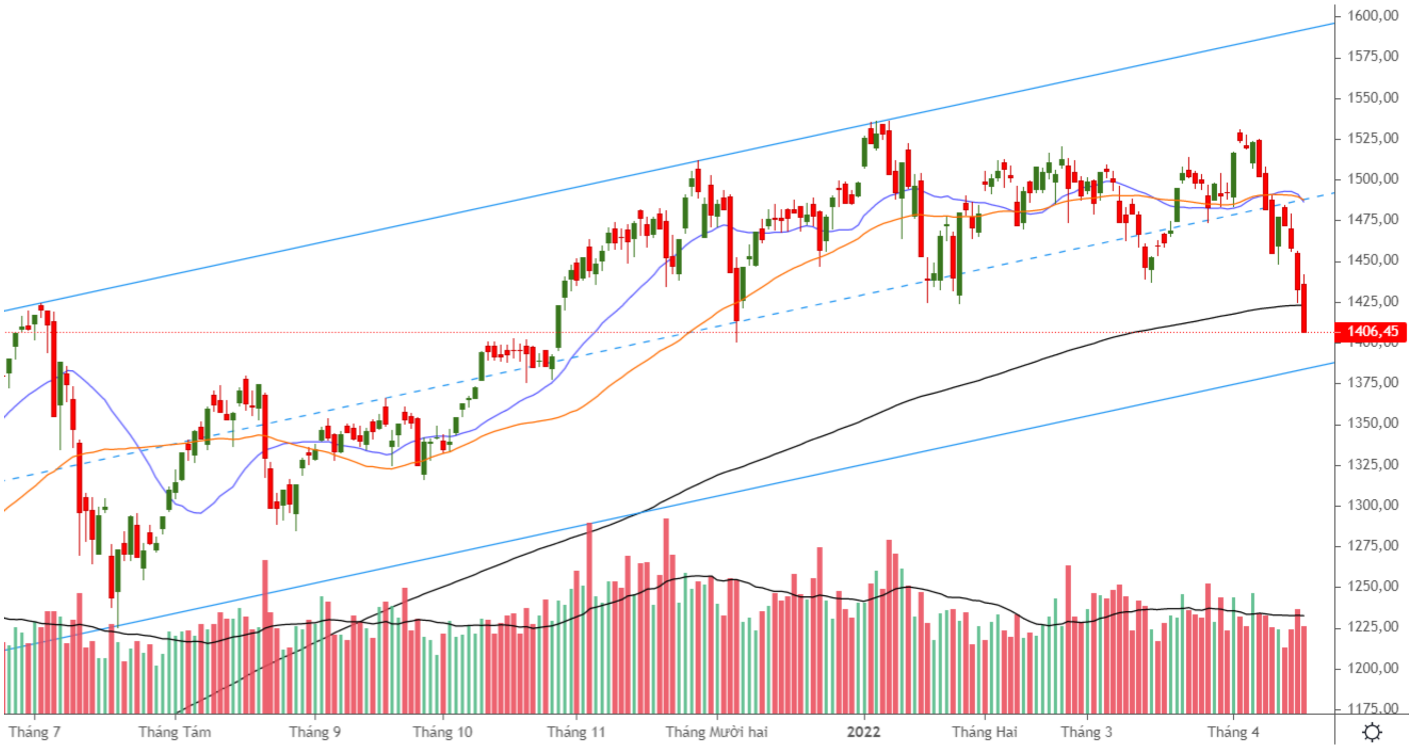
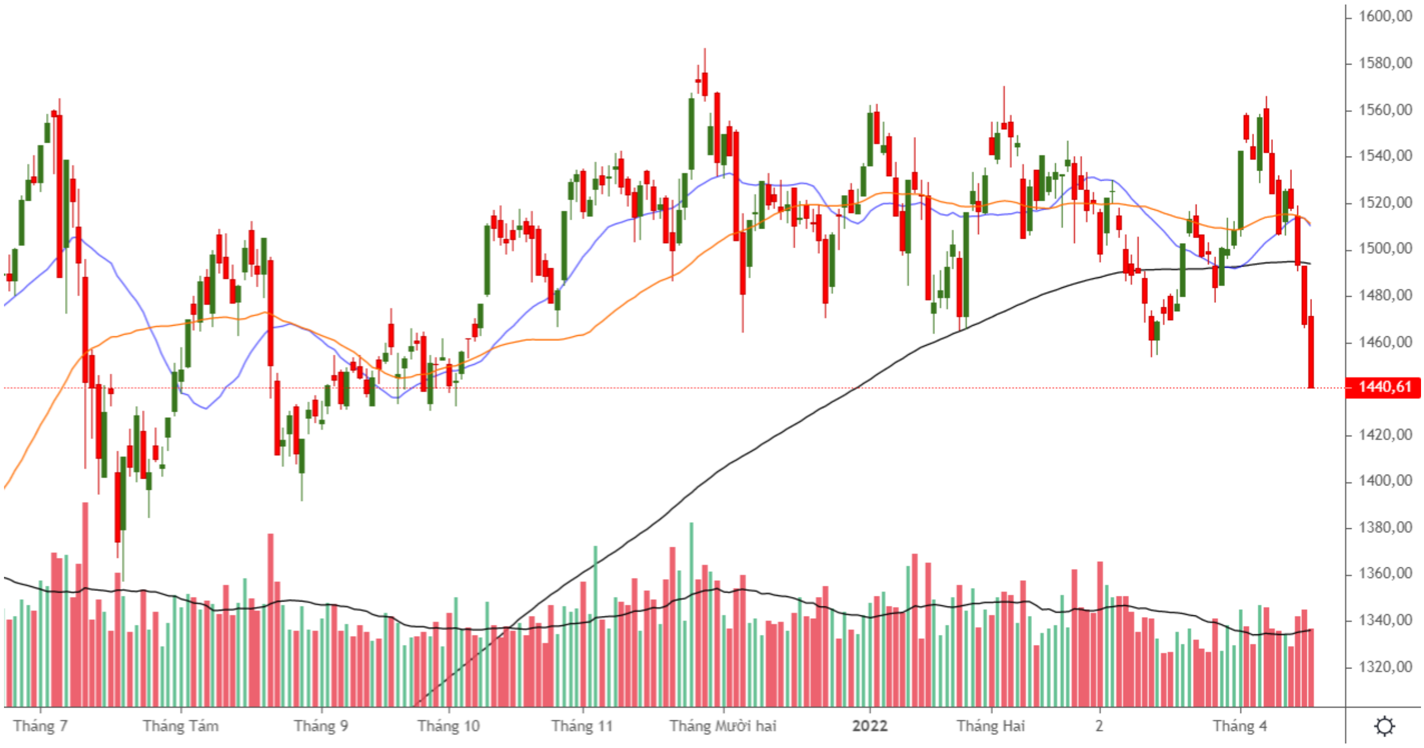
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

## Technical Analyst Recommendations

The market resurged unsuccessfully and witnessed a solid oversold. At the beginning of the session, the VN-Index will be expected to stick on a downward tendency, with the support area to be considered at around 1,390 points, but it may recover quickly. Hence, investors should temporarily stop selling if the portfolio is not at a high-risk level and wait for the regain of the market. However, they still should be cautious with speculative nature and high-risk stocks.



## VIETNAM

| Time | Event |
|---|---|
| 01/04/2022 | PMI announcement (Purchasing Managers Index). |
| 18/04/2022 | Announcing change in VNFIN LEAD, VNFIN SELECT and VNDIAMOND. |
| 20/04/2022 | Deadline for announcing First Quarter 2022 Financial Statement. |
| 21/04/2022 | VN30F2204 future contract expiration day. |
| 29/04/2022 | Socio-Economic statistics April 2022. |
| 30/04/2022 | Deadline for announcing First Quarter 2022 Financial Statement (In case of being extended). |

## WORLDWIDE

| Time | Country | Event |
|---|---|---|
| 01/04/2022 | US | Non-Farm Employment Change |
| 01/04/2022 | US | Unemployment Rate |
| 06/04/2022 | US | Crude Oil Inventories (EIA) |
| 07/04/2022 | US | Natural Gas Storage (EIA) |
| 07/04/2022 | US | FOMC Meeting Minutes |
| 11/04/2022 | | OPEC meeting |
| 12/04/2022 | US | CPI and core CPI in March 2022 |
| 13/04/2022 | Canada | Monetary Policy Statement, Exchange rate & Overnight Exchange Rate of BOC (Bank of Canada) |
| 13/04/2022 | US | Crude Oil Inventories (EIA) |
| 14/04/2022 | US | Natural Gas Storage (EIA) |
| 14/04/2022 | EU | ECB Press Conference |
| 20/04/2022 | US | Crude Oil Inventories (EIA) |
| 21/04/2022 | US | Natural Gas Storage (EIA) |
| 21/04/2022 | US | IMF Meeting |
| 27/04/2022 | US | Crude Oil Inventories (EIA) |
| 28/04/2022 | US | Natural Gas Storage (EIA) |
| 28/04/2022 | US | Advance GDP 1Q2022 |
| 28/04/2022 | Japan | Monetary Policy Statement |

## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| NT2 – Bottom line to surge | April 19th, 2022 | BUY – 1 year | 29,200 |
| FRT – Recent Stock Rally Has Limited Upside | April 8th, 2022 | ACCUMALATE – 1 year | 155,200 |
| KDH – Newly acquired land bank to fuel mid-term outlook | April 1st, 2022 | ACCUMULATE – 1 year | 59,200 |
| OCB – Small bank with high growth | December 21st, 2021 | ACCUMULATE – 1 year | 32,100 |
| KDH – Capturing the price surge in the HCMC metro area | December 16th, 2021 | ACCUMULATE – 1 year | 56,000 |

*Please find more information at [http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)*

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| **DFVN-CAF** | 17/11/2020 | 0% - 0,20% | 0% - 0,20% | 10,773 | 10,738 | 0.33% |
| **ENF** | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| **MBBF** | 10/02/2020 | 0%- 0,5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| **MBVF** | 12/11/2020 | 0% | 0%-1.4% | 16,483 | 16,326 | 0.96% |
| **VF1** | 25/11/2020 | 0% - 0,6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| **VF4** | 25/11/2020 | 0% - 0,6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| **VFB** | 19/11/2020 | 0% - 0,6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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