RONG VIET SECURITIES

MARCH	6PM CALL

03

WEDNESDAY

"Out of breath"

Market today: Reserved

(Bao Nguyen – bao.nq@vdsc.com.vn)

There has not been a breakthrough yet, VN stock market went sideways in a narrow band. Vnindex on HOSE only increased by +0.34 points (+ 0.03%) and closed at 1186.95. But HNX increased strongly by +6.16 points (+ 2.48%) and closed at 254.1. Upcom increased +0.64 points (+ 0.83%), to close at 78.1.

VN30 index also fluctuated with an increase of +0.89 points (+ 0.07%) and closed at 1195.60. Outstanding tickers on VN30 index were NVL (+ 2.6%), VRE (+ 2.3%), VPB (+ 2.1%) ... On the other side, losers were VHM (- 1.3%), VIC (-1.2%), VCB (-0.9%), BVH (-0.8%) ...

HOSE experienced a sideway day; however, Midcap and Penny stocks "rebelled" such as HHP (+ 19.8%), ANV (+ 7.0%), DGC (+ 7.0%), QCG (+7.0 %)… HNX was no exception with representatives name such as LAS (+ 10.0%), SPI (+ 10.0%), ART (+ 9.8%), AAV (+ 9.5%). ... Positive stocks on Upcom were EVF (+ 14.9%), DDV (+ 14.8%), EIN (+ 14.8%) ...

Foreign investors continued to be net sellers with a total value of nearly VND -490 bn. HOSE had the highest net sell value of VND -471.95 bn, they focused strongly on CTG (-150), VNM (-104.9), VIC (-63.8)… HNX witnessed a net sell value of VND-7.6 bn, focused on BVS (-4.6), VCS (-2.1), API (-1.69) ... And Upcom followed with a net sell value of VND 9.8 bn, focused on VTP (-5.6), ACV (-3.7), QNS (-1.37) ...

Market is approaching the resistance zone, investors are more cautious and prudence. Although market embraced continuous strong net sell from foreign investors, stocks remained stable which was also a positive thing. It shows that stock market is accumulating to prepare for a strong breakout in the future, therefore, investors can safely hold stocks in their portfolio.

Analyst Pin-board

HPG - Strong HRC sales will boost the net income

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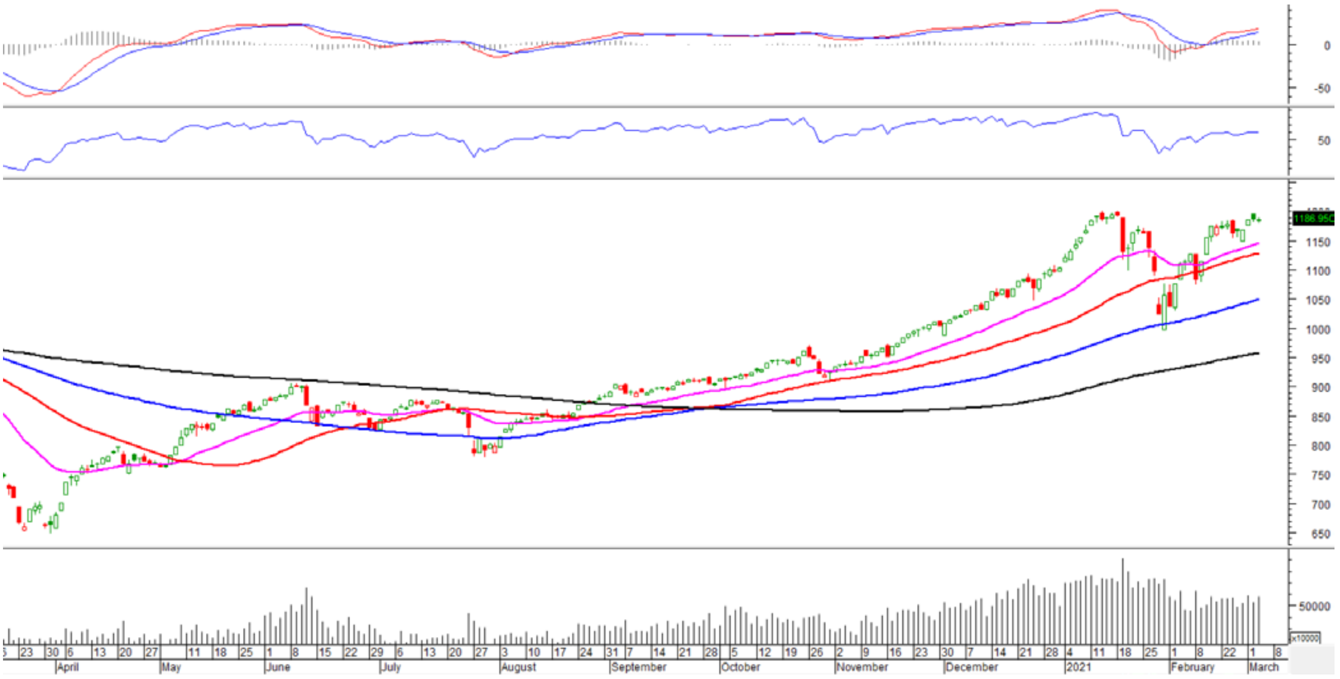
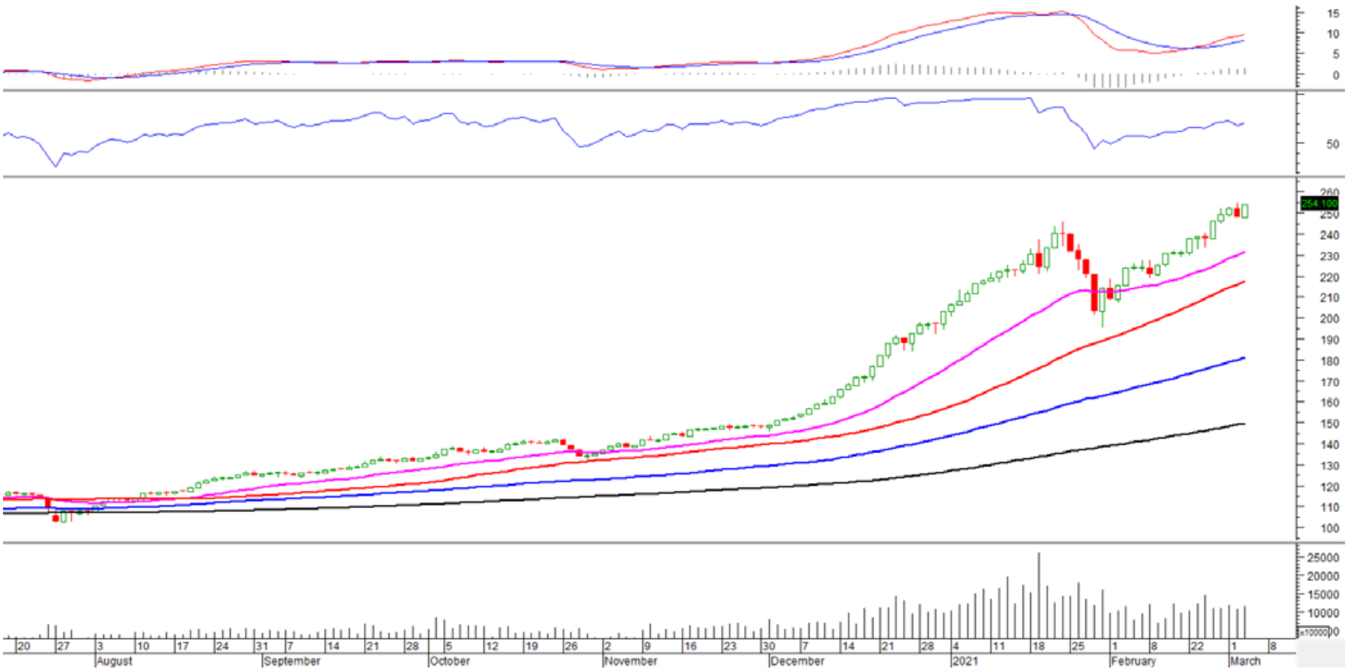
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index is trying to maintain its balance after approaching the peak of 1200 points in the previous session. The slight support signal at the end of the session can help the market recover in the next day. In general, the movement was still in the direction of pulling. The highlight is that the market still has a strong differentiation. Therefore, investors should be cautious and observe the market. However, it is still possible to take advantage for short-term surfing at some stocks with good technical signals after an accumulation period.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BMP - 2021 profit under pressure from surging input prices	Feb 23rd, 2021	Neutral – 1 year	57,300
PVD - Domestic market can provide some stability	Feb 25th, 2021	Neutral – 1 year	20,500
VCB - Short-term pressure does not affect resilient competitiveness	Dec 2nd, 2020	Buy – 1 year	105,900
HPG - Potential, but encountering some uncertainty in the short term	Nov 27th, 2020	Neutral – 1 year	33,600
STK - Recycled yarn to keep the bright prospect	Nov 23rd, 2020	Buy – 1 year	22,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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