

MAR

22

TUESDAY

*“Cash flows
are just
focusing on
some specific
stocks”*

6 PM CALL

***Market today:* Cash flows are just focusing on some specific stocks**

(Tuan Huynh - Ext: 1318)

VNIndex’s growth seems to slow down but some stocks are still trading positively. VNIndex witnessed the three consecutive decreasing sessions and has fluctuated around 570 pts. However, some stocks have rallied attractively after a long series of negative sessions, typically **automobile stocks**. These stocks, such as: HTL, **SVC, HAX, TMT**, have soared for merely three sessions in line.

Also, natural rubber stocks seem to recover as a consequence of rallies in rubber prices. Some stocks in this sector performed well today as: PHR, TRC.

Investors, today, also paid attention to stocks listed in Upcom exchange, such as: MSR, **XPH, TLT, GEX**. Among these stocks, TLT and XPH have not increased too much in recent three months so our market analyst considers them as potential choices for trading in this exchange.

In our today watchlist, we also appreciate some leading companies (usually called fundamental stocks) in their business sectors, such as: CAV, SKG, NTP, VCB, VNS.

Otherwise, two “strange stocks” – HKB and **TIE**, which had very low liquidity in the past, have witnessed a soar in volume today. In which, TIE saw a second session closing at a ceiling price after a divestment of a state-owned enterprise – SAGRI CORP. Current transactions at TIE are partly similar to what happened at GEX after the divestment of the Ministry of Industry and Trade.

After support of leading stocks, cash flows are focusing solidly on some stocks. Stocks which have increased recently are likely to attract more investors in next sessions. However, while market lacks leaders, investors should be more cautious in using margin lending for investing stocks.

Analyst Pin-board

NLG’s shareholders approve convertible bond issuance

(Tai Nguyen - Ext: 1310)

If you are interested in this content, please click [here](#) to view more detail.

HAX – 2016 outlook would be affected by change in special tax rate policy

(Van Banh - Ext: 1316)

If you are interested in this content, please click [here](#) to view more detail.

Recommendations:

The falling of the market was slowing down when VN-Index met its short-term support but there was no sign of trend reversal. Trader should lower the stock/ cash ratio down below 50% and wait for more signals.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
ITD	19.3	Hold	26/02/2016	18.7	22.0		17			3.21%	Intermediate
TCM	29.1	Hold	26/02/2016	30.1	34.0		28			-3.32%	Intermediate
BVH	53.5	Hold	22/02/2016	51.5	60.0		47			3.88%	Intermediate
BCC	15.6	Hold	22/01/2016	13.7	15.0		12.5			13.87%	Intermediate
DNP	29.4	Hold	11/01/2016	20.0	24.0		18			47.00%	Intermediate
VNE	11.5	Sell	08/01/2016	12.0	13.5		11	21/03/2016	11.6	-3.33%	Intermediate
LHC	49.8	Hold	21/08/2015	41.5	50.0		38			20.00%	Long

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cutloss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PTI – Impressive growth	March 08 th , 2016	Accumulate – Long-term	28,500
SVC - Profit driver switches from automobile to services segment	February 22 nd , 2016	Accumulate – Long-term	41,800
HPG- An attractive price for the leading firm	January 15 th , 2016	Buy – Long term	39,700
HAH - Effective performance is being undervalued	January 08 th , 2016	Buy – Intermediate term	56,000
ELC- A new growth cycle	December 3 rd , 2015	Buy – Long term	33,000

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	1/3/2016	0.2% - 1%	0.5%-1.5%	23,589	23,480	0.46%
VF4	1/3/2016	0.2% - 1%	0%-1.5%	10,692	10,624	0.64%
VFA	25/02/2016	0.2% - 1%	0%-1.5%	6,758	6,662	1.44%
VFB	25/02/2016	0.3% - 0.6%	0%-1%	12,795	12,755	0.31%
ENF	25/02/2016	0% - 3%	0%	11,966	11,924	0.35%
MBVF	25/02/2016	1%	0%-1%	10,782	10,730	0.48%
MBBF	17/02/2016	0%-0.5%	0%-1%	12,504	12,489	0.12%
VF1	1/3/2016	0.2% - 1%	0.5%-1.5%	23,589	23,480	0.46%
VF4	1/3/2016	0.2% - 1%	0%-1.5%	10,692	10,624	0.64%

ANALYSTS

Truc Doan – Head of Research

+ 84 8 6299 2006 | Ext: 1308

truc.dtt@vdsc.com.vn

Hoang Nguyen

+ 84 8 6299 2006 | Ext: 1319

Hoang.nh@vdsc.com.vn

Lam Nguyen

+ 84 8 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Tuan Huynh

+ 84 8 6299 2006 | Ext: 1318

Tuan.hm@vdsc.com.vn

Kien Nguyen

+ 84 8 6299 2006 | Ext: 1320

Kien.nt@vdsc.com.vn

Ha My Tran – Deputy Manager

+ 84 8 6299 2006 | Ext: 1309

my.tth@vdsc.com.vn

Diem My Tran

+ 84 8 6299 2006 | Ext: 1311

my.ttd@vdsc.com.vn

Van Binh

+ 84 8 6299 2006 | Ext: 1316

Van.btt@vdsc.com.vn

Thien Bui

+ 84 8 6299 2006 | Ext: 1321

Thien.bv@vdsc.com.vn

Loi Nguyen

+ 84 8 6299 2006 | Ext: 1511

loi.nt@vdsc.com.vn

Tai Nguyen – Deputy Manager

+ 84 8 6299 2006 | Ext: 1310

tai.ntp@vdsc.com.vn

Huong Pham

+ 84 8 6299 2006 | Ext: 1314

huong.pt@vdsc.com.vn

Trinh Nguyen

+ 84 8 6299 2006 | Ext: 1331

Trinh.nh@vdsc.com.vn

Trien Le

+ 84 8 6299 2006 | Ext: 1317

trien.lh@vdsc.com.vn

HEAD OFFICE

141 Nguyen Du St., Dist. 1, HCMC

T +84 8 6299 2006
F +84 8 6291 7986
E info@vdsc.com.vn
W www.vdsc.com.vn

HA NOI BRANCH

2C Thai Phien St., Hai Ba Trung Dist., Ha Noi City

T +84 4 6288 2006
F +84 4 6288 2008
E info@vdsc.com.vn
W www.vdsc.com.vn

NHA TRANG BRANCH

50 Bis Yersin, Nha Trang City

T +84 058 3820 006
F +84 058 3820 008
E info@vdsc.com.vn
W www.vdsc.com.vn

CAN THO BRANCH

08 Phan Dinh Phung St., Ninh Kieu Dist., Can Tho

T +84 0710 381 7578
F +84.710 381 8965
E info@vdsc.com.vn
W www.vdsc.com.vn



This report is prepared in order to provide information and analysis to clients of Rong Viet Securities only. It is and should not be construed as an offer to sell or a solicitation of an offer to purchase any securities. No consideration has been given to the investment objectives, financial situation or particular needs of any specific. The readers should be aware that Rong Viet Securities may have a conflict of interest that can compromise the objectivity this research. This research is to be viewed by investors only as a source of reference when making investments. Investors are to take full responsibility of their own decisions. VDSC shall not be liable for any loss, damages, cost or expense incurring or arising from the use or reliance, either full or partial, of the information in this publication.

The opinions expressed in this research report reflect only the analyst's personal views of the subject securities or matters; and no part of the research analyst's compensation was, is, or will be, directly or indirectly, related to the specific recommendations or opinions expressed in the report.

The information herein is compiled by or arrived at Rong Viet Securites from sources believed to be reliable. We, however, do not guarantee its accuracy or completeness. Opinions, estimations and projections expressed in this report are deemed valid up to the date of publication of this report and can be subject to change without notice.

This research report is copyrighted by Rong Viet Securities. All rights reserved. Therefore, copy, reproduction, republish or redistribution by any person or party for any purpose is strictly prohibited without the written permission of VDSC. **Copyright 2016 Viet Dragon Securities Corporation.**