RONG VIET SECURITIES

JANUARY

21

FRIDAY

"Up and down"

6PM CALL

Market today: Up and down

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Market continued its recovery from the previous session and opened in green. However, market's uptrend is slowing down and stay cautious at the resistance level of 1,478. VN-Index gained by 7.59 points (+0.52%) and closed at 1,472.89. Liquidity increased compared to the previous session, with 784.6 million shares matched on HOSE.

VN30 group also continued to recover with an increase of 0.63%, recording 16 gainers and 14 decliners. The index's recovery momentum came from banking groups like MBB (+5.3%), TCB (+1.9%), STB (+2.4%), ACB (+1.5%), VCB (2.4%) ... By contrast, some notable losers were SSI (-2.5%), POW (-2.1%), KDH (-1.7%), HPG (- 1.6%), VRE (-1.5%) ...

In general, the market has diverged. The highlight group were Banking, Oil & Gas, Real Estate and Construction. Securities in general reversed to decrease after a strong recovery session.

Foreign investors continued to be net sellers on HOSE, with a value of VND 1,120.8 billion. The top selling stocks were KBC (234.1), HPG (128), DGW (89.2), VIC (81), NLG (62.8). On the other hand, VHM (86.9), VCB (31.9), VNM (27.3), PNJ (25.9), PTB (19,1) were net bought the most.

VN-Index's recovery is slowing down and stay cautious before MA(50) and 1,478-point level. However, the temporary resistance pressure is still not large, market is still in a state of struggle and exploration. Market's uptrend is strongly diverged, focusing only on certain groups of stocks, causing the stability of market is not good. It is expected that VN-Index will continue to probe and MA(50) area may still put pressure on VN-Index. Therefore, investors should be cautious, and in the meantime observe the market's movements at the resistance zone and re-evaluate the market's status.

Analyst Pin-board

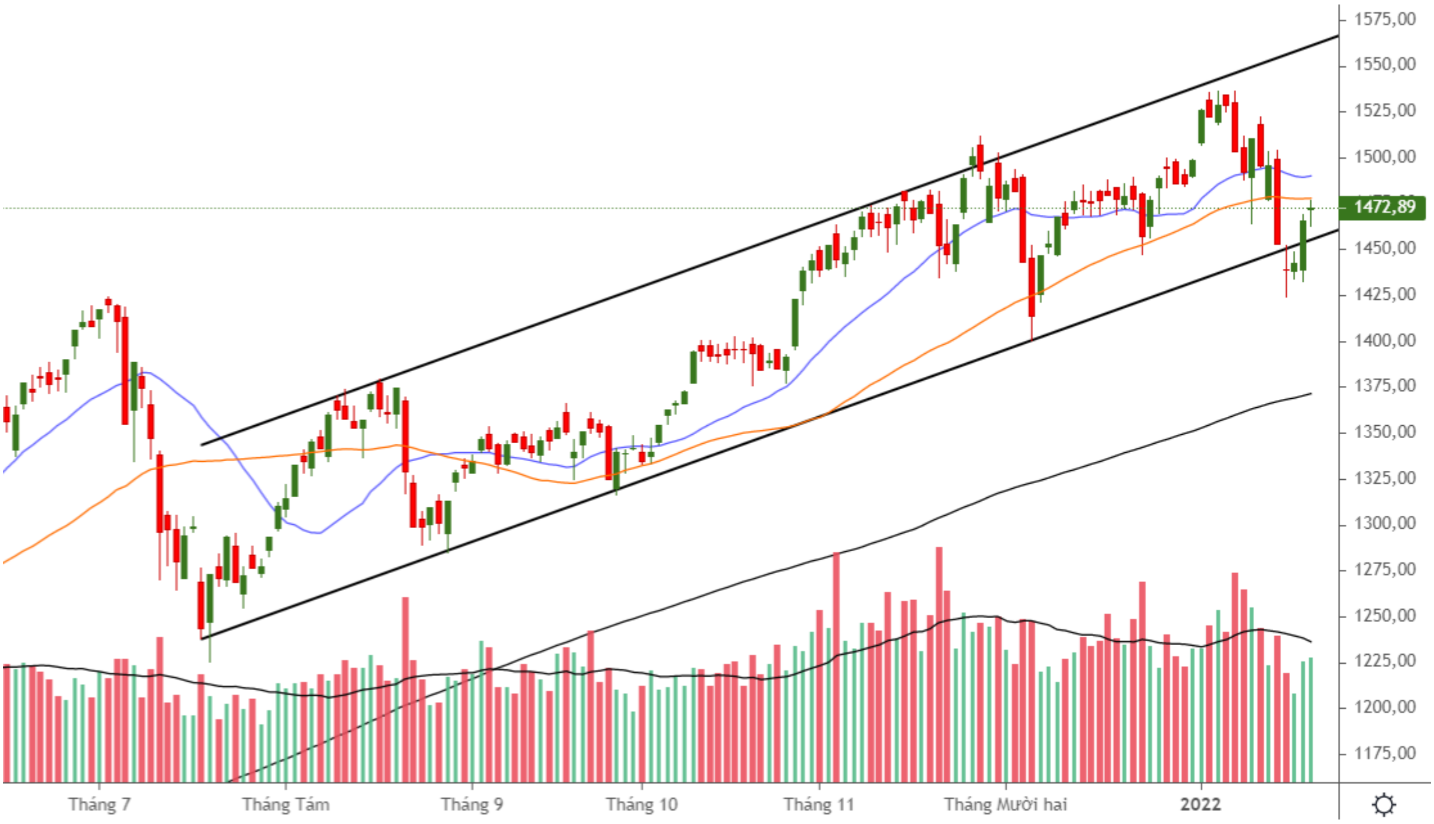
DRC – NPAT to accelerate in 2022

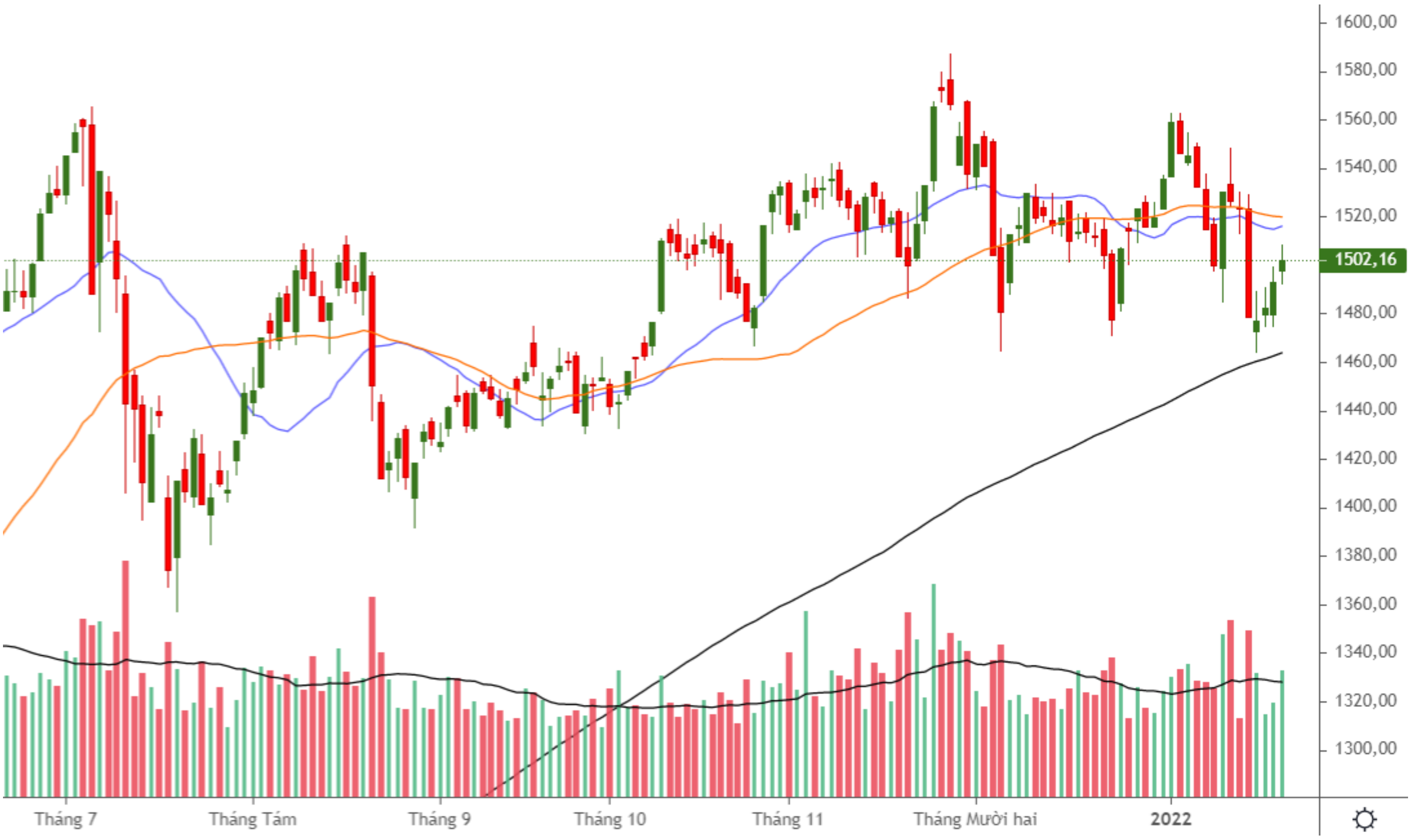
(Toan Dao – toan.dp@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index continued to recover but it was slowing down before MA(50), 1,478 points, and there was a dispute. Currently, the weakening signal is not clear, but MA(50) may continue to put pressure on VN-Index. Therefore, investors still need to be careful with the pressure from the resistance zone.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Vu Tran
Senior Manager
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1512)
- O&G
- Fertilizer

Tam Pham
Manager
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Bank
- Insurance

Tung Do
Manager
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Retails
- Aviation
- Logistics
- Market Strategy

Toan Dao
Manager
toan.dp@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- F&B

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Building Materials
- Pharmaceutical

Thanh Nguyen
Analyst
thanh.nn@vdsc.com.vn
+ 84 28 6299 2006 (1535)
- Bank
- Insurance
- Securities

Kiet Tran
Analyst
kiet.tht@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Real Estate
- Market Strategy

Loan Nguyen
Analyst
loan.nh@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Textile
- Fishery

Ha My Tran
Senior Consultant
my.tth@vdsc.com.vn
+ 84 28 6299 2006
- Macroeconomics

Thao Nguyen
Analyst
thao.nn@vdsc.com.vn
+ 84 28 6299 2006 (1524)
- Utilities

Thang Hoang
Analyst
thang.hm@vdsc.com.vn
+ 84 28 6288 2006 (1319)
- Real Estate

Thu Anh Tran
Analyst
anh.tt@vdsc.com.vn
+ 84 28 6288 2006 (2221)
- Sea Port
- Logistics

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Trang Tran
Assistant
trang.tnt@vdsc.com.vn
+ 84 28 6299 2006 (1522)

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