RONGVIET SECURITIES

FEBRUARY

19

FRIDAY

“Take a break after exciting days ”

6PM CALL

Market today: Take a break after exciting days

(Bao Nguyen – bao.nq@vdsc.com.vn)

Thanks to the efforts of ACB and MBB, stock market just slightly decreased. On HOSE, Vnindex decreased -0.88 points (-0.07%) and closed at 1173.5. HNX slightly increased +0.22 points (+ 0.1%) and closed at 231.18. Upcom followed HNX with an increase of +0.78 points (+ 1.04%) and closed at 76.13.

VN30 Index significantly dropped by -7.35 points (-0.62%) and closed at 1180.59. Most of stocks in this group declined, typically SBT (-2.1%), FPT (-2.0%), REE (-1.7%), VPB (-1.7%). ... Only a few stocks increased and supported VN30 index such as MBB (+ 2.5%), BID (+ 1.6%), CTG (+ 0.5%), STB (+0.5 %) ...

Although HOSE declined, there were positive midcap stocks such as RIC (+ 7.0%), SFI (+ 7.0%), ILB (+ 6.9%), and PAN (+ 6.9%)… On HNX, representatives were CSC (+ 9.7%), VHE (+ 10.0%), VGS (+ 9.4%), L14 (+ 9.0%).)… On Upcom, stocks with good liquidity and good growth were LTG (+ 6.7%), G36 (+ 6.8%), SGP (+ 6.3%) ...

Foreign investors experienced a slight net sell value of nearly VND -12 bn. This value on HOSE was VND -12.85 bn, focused on VNM (-116.2), CTG (-96.3), HSG (-54.4), NVL (-44.3) ...HNX had a minor net sell value of VND 0.61 bn, focused on IDV (-2.88), PVS (-1.95), CSC (-1.7) ... Only Upcom saw a net purchase value of VND +1.54 bn and on ACV (+1.7), MCH (+1.58), LTG (+1.57) ...

Welcoming the new year with flourish sessions, stock market had the first correction session. The correction of market is not strong and there was a clear cash flow differentiation. Investors can wait for bluechip stocks completing the correction or consider stocks having positive divergence in the market.

Analyst Pin-board

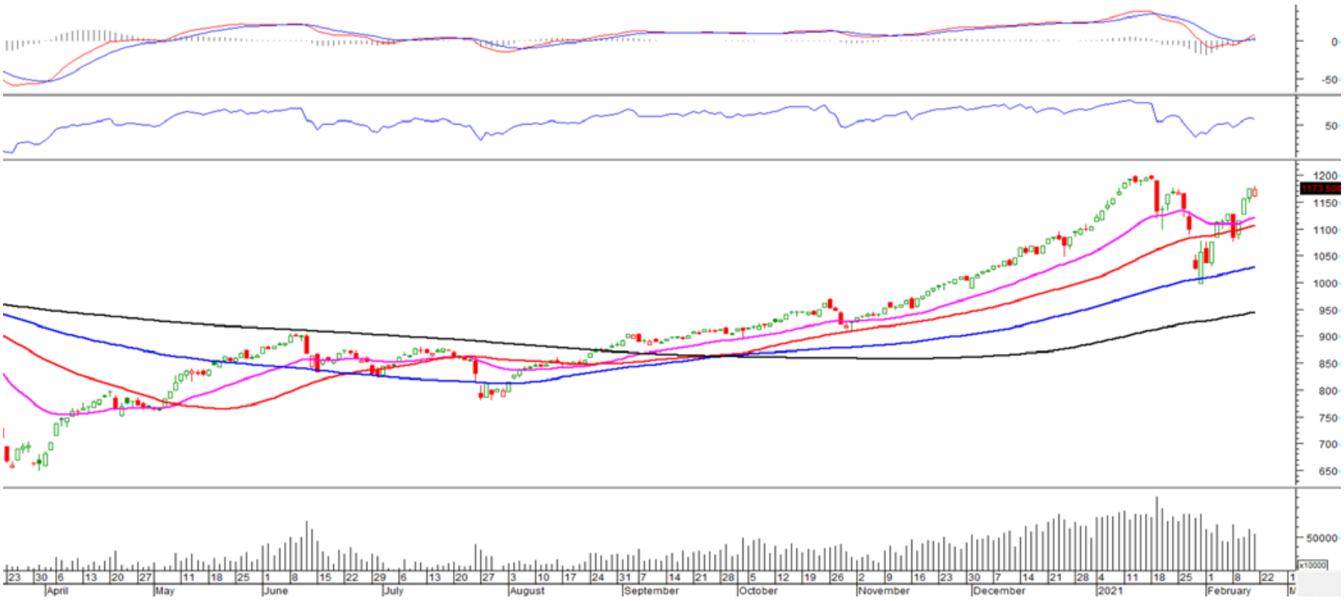
GE2 – Is it an actionable valuation?

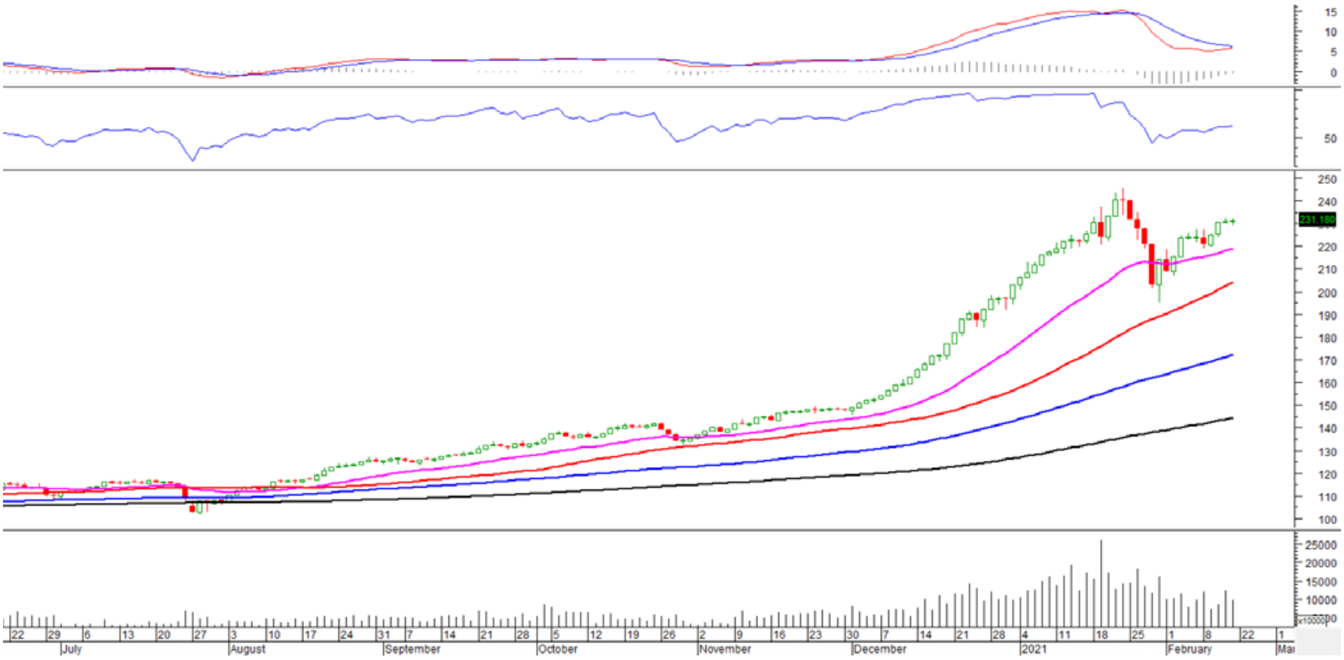
(Ha Trinh – trinh.nh@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

After the rapid recovery, the market slowed down due to short-term profit-taking pressure. The general trend of the market is still in the direction of recovery, but temporarily not ready to overcome the challenge area. It is likely that VN-Index will continue to adjust to test the supply - demand zone. Therefore, investors should be cautious and observe the market, perhaps consider taking profits for some short-term surfing positions and looking for potential opportunities when the market becomes exciting again.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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