MARCH

22

THURSDAY

*"Selling in Large-Cap Shares put Pressure on the Index "*

6PM CALL

## *Market today:* Selling in Large-Cap Shares put Pressure on the Index

*(**Thien Bui** – Ext: 1321)*

The VNIndex increased 0.26%. Total trading value was VND 6,631 billion. However, the market breadth was not positive. There were 172 decliners over 116 gainers. On the contrary, the VN30 Index closed in the red with only 10 stocks that went up.

The banking stocks were not very positive. Investors turned to net sellers on many shares in this sector. It was possibly that some brokerage firms tried to decrease the margin lending capital at these "hot" stocks. On the other hand, GAS appeared as the leader on the HSX. GAS contributed more than 2.5 pts to today's total gain. GAS might be benefiting from rumors of state divestment.

Capital inflows were quite mediocre, just around VND 6,000 billion. It was supposed to be much higher as the VNIndex crossed the all-time high. The selling forces at many large cap stocks prevented the market from moving higher, like in a 'boom' period.

## *Analyst Pin-board*

### EU- Vietnam Free Trade Agreement

*(**Tu Vu**– Ext: 1511)*

*If you are interested in this content, please click here to view more detail.*

## Technical Analyst Recommendation

VN-Index kept moving up strongly while HNX-Index corrected slightly. VN-Index is approaching the historical high at 1179 points. The long-term uptrend of both indexes is still quite solid although correction may happen in a short-term. Traders should continue focusing on leading sectors such as banking, securities and real-estate.

## PORTFOLIO RECOMMENDED BY TECHNICAL ANALYST

| Ticker | Price | Action | Buying date | Buying Price | Target Price 1 | Target Price 2 | Cut loss Price | Selling Date | Selling Price | Gain/ Loose | Duration |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **VIC** | 108.00 | **Buy** | 21/03/2018 | 108.00 | 120.00 | | 100.00 | | | 0.00% | 1-3 months |
| **HCM** | 79.80 | **Buy** | 21/03/2018 | 80.10 | 95.00 | | 75.00 | | | -0.37% | 1-3 months |
| **ACV** | 91.20 | **Cutloss** | 08/03/2018 | 97.90 | 110.00 | | 91.00 | 20/3/2018 | 91 | -7.05% | < 1 month |
| **VRE** | 51.80 | **Hold** | 08/03/2018 | 55.70 | 60.00 | | 51.50 | | | -7.00% | < 1 month |
| **DIG** | 28.10 | **Hold** | 01/02/2018 | 25.20 | 28.00 | | 23.00 | | | 11.51% | 3-6 months |
| **RDP** | 21.00 | **Hold** | 19/01/2018 | 19.00 | 22.00 | 28.00 | 17.50 | | | 10.53% | 3-6 months |

**Notes:**

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| DXG - Aggressive Movement after Accumulation Period | February 27th, 2018 | Buy – 1 year | 40,800 |
| VIC - Undisputed Leader in Various Businesses | February 26th, 2018 | Buy – 1 year | 115,200 |
| MKP - New prospect from the PIC/S factory | January 29th, 2018 | Buy – 1 year | 94,000 |
| DRC - Getting Through Difficult Times | December 26th, 2017 | Neutral – 1 year | 28,200 |
| QNS - Earnings Recovery in 2018 | December 05th, 2017 | Buy – 1 year | 74,200 |

*Please find more information at* http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| ENF | 09/03/2018 | 0% - 3% | 0% | 21,701 | 21,888 | -0.85% |
| MBBF | 07/03/2018 | 0%- 0.5% | 0%-1% | 14,874 | 14,857 | 0.11% |
| MBVF | 08/03/2018 | 1% | 0%-1% | 14,412 | 14,394 | 0.13% |
| VF1 | 16/03/2018 | 0.25% - 0.75% | 0% - 2.5% | 46,258 | 46,628 | -0.21% |
| VF4 | 16/03/2018 | 0.25% - 0.75% | 0% - 2.5% | 20,876 | 20,880 | -0.02% |
| VFB | 16/03/2018 | 0.25% - 0.75% | 0% - 2.5% | 16,966 | 16,905 | 0.36% |

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